

Approved “ 15 ” November 2016

**Board of Directors of Interregional Distribution
Grid Company of Centre, Public Joint-Stock
Company**

(body of the issuer which has approved the prospectus of securities is specified)

Minutes № 31/16

of “ 16 ” November 2016

Date of assignment of
identification number to the
Program of exchange-
traded bonds

21 December 2016

Identification number

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(name of the stock exchange which has assigned identification number to the Program of exchange-traded bonds)

(post and signature of the authorised

person of the stock exchange which has assigned identification number to the Program of exchange-traded bonds)

Stamp

THE PROSPECTUS OF SECURITIES

Interregional Distribution Grid Company of Centre, Public Joint-Stock Company

(complete company name of the issuer (name for non-profit organisation))

Exchange-traded bonds - certificated interest payable to bearer unconvertible exchange-traded bonds with mandatory centralized custody of total nominal value of all issues of bonds placed under the program of exchange-traded bonds of series 001P, up to 40 000 000 000 (Forty billion) Russian rubles inclusive with a maturity date that occurs no later than 10 920 (Ten thousand nine hundred and twentieth) day from the date of commencement of placement of an issue of bonds under the program of exchange-traded bonds to be placed by public offering

The information, contained in this prospectus of securities, is subject to disclosing according to the legislation of the Russian Federation on securities

THE STOCK EXCHANGE, WHICH TOOK THE DECISION ON ASSIGNMENT OF IDENTIFICATION NUMBER TO THE PROGRAM OF EXCHANGE BONDS, IS NOT RESPONSIBLE FOR ACCURACY OF THE INFORMATION CONTAINED IN THIS PROSPECTUS OF SECURITIES, AND THE FACT OF

**ASSIGNMENT OF IDENTIFICATION NUMBER TO THE
PROGRAM OF EXCHANGE BONDS DOES NOT EXPRESS ITS
ATTITUDE TO THE PLACED SECURITIES**

<p style="text-align: center;"><i>General Director of Interregional Distribution Grid Company of Centre, Public Joint-Stock Company</i></p> <hr/> <p style="text-align: center;">(post of chief executive officer of the issuer)</p> <p>Date “ <u>28</u> ” <u>November</u> 20 <u>16</u> .</p>	<hr/> <p style="text-align: center;">(signature)</p>	<hr/> <p style="text-align: center;">O.Y. Isaev (Full name)</p>
<p style="text-align: center;"><i>Chief Accountant - Head of Financial and Tax Accounting and Reporting Department of Interregional Distribution Grid Company of Centre, Public Joint-Stock Company</i></p> <hr/> <p style="text-align: center;">(post of the person exercising the functions of chief accountant of the issuer)</p> <p>Date “ <u>28</u> ” <u>November</u> 20 <u>16</u> .</p>	<hr/> <p style="text-align: center;">(signature) Stamp here.</p>	<hr/> <p style="text-align: center;">L.A. Sklyarova (Full name)</p>

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Introduction

Interregional Distribution Grid Company of Centre, Public Joint-Stock Company (hereinafter referred to as in this Prospectus of securities - "Issuer", IDGC of Centre, PJSC, "Company", Company).

In the introduction the issuer shortly states the basic information hereinafter contained in the prospectus of securities, namely:

a) the basic data on the issuer: the complete and abbreviated company names (for non-profit organisation - the name), TIN (if it is applicable), PSRN (if is applicable), the location, date of the state registration, the purpose of creation of the issuer (at availability), core economic activities of the issuer:

complete company name in Russian: *Публичное акционерное общество «Межрегиональная распределительная сетевая компания Центра»*

abbreviated company name in Russian: *ПАО «МРСК Центра»*

complete company name in English: *«Interregional Distribution Grid Company of Centre», PJSC*

abbreviated company name in English: *IDGC of Centre, PJSC*

TIN: *6901067107*

PSRN: *1046900099498*

Location: *Russia, Moscow*

date of the state registration: *17.12.2004*

the purposes of creation of the issuer:

The purposes of creation of the Issuer are the objectives of activity of the Company:

- *receipt of profit by the Company;*
- *realisation of effective and reliable functioning of distribution electric grid facilities;*
- *provision of sustainable development of distribution electric grid facilities;*
- *provision of reliable and qualitative power supply of consumers (regarding delivery and electric power transmission).*

Issue securities of the Issuer, earlier registered (approved) which are in circulation for the date of approval of this Prospectus:

In circulation are:

- *ordinary registered shares of the Issuer (state registration number 1-01-10214-A from 24.03.2005) in number of 42 217 941 468 pieces, a face-value of 10 copecks each, total face-value of 4 221 794 146 rubles 80 copecks.*

- *exchange-traded bonds interest payable to bearer unconvertible certificated with obligatory centralised storage of series BO-02 (identification number: 4B02-02-10214-A from 25.06.2013), placed by public offering in number of 5 000 000 pieces.*

- *exchange-traded bonds interest payable to bearer unconvertible certificated with obligatory centralised storage of series BO-03 (identification number: 4B02-03-10214-A from 25.06.2013), placed by public offering in number of 5 000 000 pieces.*

- *exchange-traded bonds interest payable to bearer unconvertible certificated with obligatory centralised storage of series BO-04 (identification number: 4B02-04-10214-A from 25.06.2013), placed by public offering in number of 5 000 000 pieces.*

- *exchange-traded bonds interest payable to bearer unconvertible certificated with obligatory centralised storage of series BO-05 (identification number: 4B02-05-10214-A from 25.06.2013), placed by public offering in number of 5 000 000 pieces.*

Issue securities of the Issuer, earlier registered (approved) which can be placed:

- *exchange-traded bonds interest payable to bearer unconvertible certificated with obligatory centralised storage of series BO-06 (identification number: 4B02-06-10214-A from 25.06.2013), placed by public offering in number of 5 000 000 pieces.*

Securities in which relation this Prospectus is constituted:

Exchange-traded bonds - certificated interest payable to bearer unconvertible exchange-traded bonds with mandatory centralized custody of total nominal value of all issues of bonds placed under the program of exchange-traded bonds of series 001P, up to 40 000 000 000 (Forty billion) Russian rubles inclusive with a maturity date that occurs no later than 10 920 (Ten thousand nine hundred and twentieth) day from the date of commencement of placement of an issue of bonds under the program of exchange-traded bonds to be placed by public offering.

This Prospectus has disclosed and described the information about:

- the auditor (auditing organisation),*
- the persons who have signed the Prospectus;*
- the purposes of issue and directions of use of the means received as a result of placing of issue securities;*
- the risks connected with acquisition of placed issue securities (branch risks, country and regional risks, financial risks, legal risks, risk of loss of business reputation, strategic risk, the risks connected with activity of the Issuer);*
- the company name of the Issuer;*
- the state registration of the Issuer;*
- the creation and development of the Issuer;*
- the contact information of the Issuer;*
- the identification taxpayer number;*
- the results of financial and economic activity of the Issuer;*
- the liquidity of the Issuer, capital adequacy and circulating assets;*
- the analysis of factors and the conditions influencing activity of the Issuer;*
- the persons who form the management bodies of the Issuer;*
- the total quantity of shareholders (participants) of the Issuer;*
- the annual accounting (financial) statements of the Issuer;*
- the interim accounting (financial) statements of the Issuer;*
- the consolidated financial statements of the Issuer;*
- the accounting policy of the Issuer;*
- the participation of the Issuer in litigations in case such participation can essentially impact the financial and economic activity of the Issuer;*
- the placed issue securities, and also about volume, about term, about conditions and about an order of their placing;*
- other data.*

b) the basic data on securities placed by the issuer in which relation the prospectus registration is performed: a kind, a category (type), a series (for bonds) and other identification features of securities, quantity of placed securities, a face-value (in case if availability of a face-value is provided by the legislation of the Russian Federation), an order and placing terms (a start date, an end date of placing or an order of their determination), the price of placing or an order of its determination, a provision condition (for bonds with provision), converting conditions (for convertible securities):

Hereinafter in this document the following terms will be used:

The program or the Program of bonds – this Program of exchange-traded bonds of series 001P, the first part of the decision on the issue of securities, containing the rights of owners of exchange-traded bonds generally determined and other general conditions for one or several issues of exchange-traded bonds;

Issuing conditions – Issuing conditions of exchange-traded bonds within the program of the exchange-traded bonds, the second part of the decision on the issue of securities, containing concrete conditions of a separate issue of exchange-traded bonds;

Issue – separate issue of the exchange-traded bonds placed within the Program;

The exchange-traded bond or the Exchange-traded bond of an issue – the exchange-traded bond placed within the Issue;

Exchange-traded bonds – the exchange-traded bonds placed within the limits of one Issue.

Kind of securities: *Exchange-traded bonds to bearer*

Other identification features of the exchange-traded bonds placed within the program of exchange-traded bonds: *Exchange-traded bonds interest payable to bearer unconvertible certificated with the obligatory centralised storage, placed within the Program of exchange-traded bonds of series 001P.*

The information on a series of a separate issue of the Exchange-traded bonds will be specified in the Issuing conditions.

Face-value: *the Minimum and maximum face-value of each Exchange-traded bond in the conditions of the Program of bonds is not determined.*

The face-value of each Exchange-traded bond will be established in corresponding Issuing conditions.

Minimum and maximum quantity of the Exchange-traded bonds of a separate issue in the conditions of the Program of bonds is not determined.

The quantity of the Exchange-traded bonds of the issue placed within the Program of bonds, will be established in corresponding Issuing conditions.

The maximum amount of face-values of the Exchange-traded is bonds, which can be placed within the Program of bonds, constitutes 40 000 000 000 (Forty billion) Russian rubles inclusive.

Method of placing of bonds which can be placed within the program of bonds: *public offering.*

The Issuer of the Exchange-traded bonds and the stock exchange which has performed their admission to on-exchange trading, are obliged to provide access to the information contained in the Prospectus of securities (hereinafter – the Prospectus), to any persons interested in it irrespective of the purposes of receiving of such information not later than a start date of placing of the Exchange-traded bonds.

The message of assignment of an identification number to the Program and an access procedure to the information, contained in the Program and the Prospectus, is published by the Issuer as it should be and within the terms specified in item 11 of the Program and item 8.11 of the Prospectus.

The message of the admission of the Exchange-traded bonds to the trades in the course of their placing (about inclusion of the Exchange-traded bonds in the List of securities admitted to the trades at CJSC «MICEX» (hereinafter - the List)) and about assignment of an identification number to an issue of the Exchange-traded bonds, and also an access procedure to the information contained in the Issuing conditions, is published by the Issuer as it should be and within the terms specified in item 11 of the Program and item 8.11 of the Prospectus.

The start date of placing of the Exchange-traded bonds is determined by chief executive officer of the Issuer. The information on the start date of placing of the Exchange-traded bonds specified by the Issuer is published by the Issuer as it should be and within the terms specified in item 11 of the Program and item 8.11 of the Prospectus and can be specified in the Issuing conditions. The start date of placing of the Exchange-traded bonds is established by the Issuer according to the current legislation of the Russian Federation.

The Issuer notifies the Stock exchange and NSD on a certain start date of placing in the agreed order.

The start date of placing of the Exchange-traded bonds, which has not been established in the Issuing conditions, can be transferred (changed) by the decision of chief executive officer of the Issuer, under condition of observance of requirements to an order of disclosing of the information on carrying over (change) of a start date of placing of the Exchange-traded bonds, specified by the legislation of the Russian Federation, the Program and the Prospectus.

In case of accepting by the Issuer of the decision on carrying over (change) of a start date of placing of the securities, disclosed in an order provided above, the Issuer is obliged to publish the message of change of a start date of placing of securities in an order specified in item 11 of the Program and item 8.11 of the Prospectus.

The Issuer notifies the Stock exchange and NSD on change of a start date of placing of the Exchange-traded bonds not later than for 1 (one) day before a corresponding date.

The end date of placing of the Exchange-traded bonds (or a method of determination of term of their placing) will be established in corresponding Issuing conditions.

A separate issue of the Exchange-traded bonds within the Program of bonds is not allowed to be placed by tranches.

Placing of the Exchange-traded bonds is conducted by the conclusion of transactions of purchase and sale at the price of placing of the Exchange-traded bonds, determined according to item 8.4 of the Program and Issuing conditions (hereinafter – the placing Price).

Transactions at placing of the Exchange-traded bonds are concluded at Closed Joint Stock Company «Moscow Interbank Currency Exchange» (earlier and hereinafter – «Stock exchange», «MICEX») by fulfilling address requests for purchasing of the Exchange-traded bonds submitted with use of a system of the trades of the Stock exchange (hereinafter – the System of the trades) according to trading Rules under securities at Closed Joint Stock Company «Moscow Interbank Currency Exchange» (hereinafter – «Rules of the trades of the Stock exchange», «Stock Exchange Rules»).

Address requests for purchasing of the Exchange-traded bonds and counter address requests for sale of the Exchange-traded bonds are submitted with use of a system of trades MICEX in electronic form, thus the simple written form of the agreement is considered observed. The moment of the conclusion of the transaction on placing of the Exchange-traded bonds is the moment of its registration in the system of trades MICEX.

Separate notices in writing (messages) of fulfilling (about refusal in fulfilling) requests are not provided to Participants of the trades.

Data about MICEX (hereinafter - «the Trading authority»):

Complete company name: Closed Joint Stock Company «Moscow Interbank Currency Exchange»

Abbreviated company name: CJSC «MICEX», CJSC «Moscow Interbank Currency Exchange»

Location: the Russian Federation, 125009, Moscow, Bolshoy Kislovsky per, 13

Postal address: the Russian Federation, 125009, Moscow, Bolshoy Kislovsky per, 13

date of the state registration: 02.12.2003

Registration number: 1037789012414

The name of the body which has performed the state registration: Interdistrict inspection of the Ministry of Taxes and Tax Collection of Russia № 46 in the city of Moscow

Number of the licence of a stock exchange: 077-007

Issue date: 20.12.2013

Period of validity: termless

Licensing body: *the Central Bank of the Russian Federation (Bank of Russia)*

In case if the potential buyer is not the participant of the trades of the Stock exchange (hereinafter – «the Participant of the trades»), he has to conclude the corresponding agreement with any Participant of the trades, and to give to him the instruction on acquisition of the Exchange-traded bonds. The potential buyer of the Exchange-traded bonds, who is the Participant of the trades, acts independently.

For fulfilment of the transaction of purchase and sale of the Exchange-traded bonds at their placing the potential buyer is obliged in advance (to a start date of placing of the Exchange-traded bonds) to open the corresponding depot account in NSD, performing centralised storage of the Exchange-traded bonds, or in other Depository. The order and terms of opening of depot accounts are determined by provisions of regulations of corresponding depositories.

Change and-or termination of the contracts, concluded at placing of the Exchange-traded bonds, is performed on grounds and in an order provided by Chapter 29 of the Civil Code of the Russian Federation.

The trades are conducted according to the rules of the Stock exchange registered when due hereunder and acting for the date of trading.

Thus placing of the Exchange-traded bonds can occur in the form of tendering by determination of the rate of the coupon for the first coupon period (hereinafter – the Tender) or by collection of address requests from buyers on acquisition of the Exchange-traded bonds at a fixed price and a coupon rate for the first coupon period, in advance specified by the Issuer in an order and on the conditions provided by the Program (hereinafter – the Bookbuilding).

The decision on an order of placing of the Exchange-traded bonds is accepted by chief executive officer of the Issuer.

The information on the chosen order of placing will be disclosed by the Issuer in an order provided by item 11 of the Program and item 8.11 of the Prospectus or specified in item 8.3 of the Issuing conditions.

In this case the Issuer informs the Stock exchange on the accepted decisions not later than 1 (One) day from the date of acceptance by chief executive officer of the Issuer of the decision on an order of placing of the Exchange-traded bonds and prior to a start date of placing of the Exchange-traded bonds.

The price of placing or order of its determination: the Price of placing of the Exchange-traded bonds or an order of its determination in the conditions of the Program is not determined, and will be established in corresponding Issuing conditions.

c) the basic data on the securities placed by the issuer in which relation the prospectus registration (in case of registration of the prospectus of securities (after the state registration of the report (notification representation) about issue results (additional issue) of securities is performed subsequently): a kind, a category (type), a series (for bonds) and other identification features of securities, quantity of the placed securities, a face-value (in case if availability of a face-value is provided by the legislation of the Russian Federation), provision conditions (for bonds with provision), converting conditions (for convertible securities): *the specified securities are absent.*

d) the main objectives of issue and direction of use of the means received as a result of placing of securities:

The main objectives of issue of exchange-traded bonds of the Issuer are: *the Purpose is financing of operational and investment activity of the Issuer.*

Directions of use of the means received as a result of placing of securities:

The means received by the Issuer as a result of placing of the Exchange-traded bonds, will be directed on following purposes: financing of production-economic, investment, financial activity of the Company.

e) other information which the issuer will consider necessary to specify in the introduction: *no*.

This Prospectus of securities contains estimations and forecasts of the authorised management body of the Issuer concerning the future events and (or) actions, prospects of development of industry of economy in which the Issuer performs core activity, and results of activity of the Issuer, including its plans, probability of approach of certain events and fulfilment of certain actions. Investors should not rely on estimations and forecasts of management bodies of the Issuer as actual results of activity of the Issuer in the future can differ from predicted results for many reasons completely. Acquisition of securities of the Issuer is connected with the risks described in this Prospectus of securities.

Section I. Data on bank accounts, on the auditor (auditing organisation), the appraiser and on the financial consultant of the issuer, and also on other persons who have signed the prospectus of securities

1.1. Data on bank accounts of the issuer

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given point is not provided.

1.2. Data on the auditor (auditing organisation) of the issuer

Concerning the auditor (auditing organisation), who performed independent check of the accounting (financial) statements of the issuer, and also the consolidated financial statements of the issuer which are a part of the prospectus of securities, for last three complete accounting years or for each complete accounting year if the issuer performs the activity less than three years and in case term of representation of the accounting (financial) statements of the issuer for the first accounting year has not expired yet, - who performed independent check of the inductive accounting (financial) statements of the issuer or the quarterly accounting (financial) statements of the issuer (if for the date of approval of the prospectus of securities the target date of representation of quarterly accounting (financial) statements of the issuer has expired or such quarterly accounting (financial) statements of the issuer are constituted before the expiration of the specified term), and who made the corresponding auditor's opinions contained in the prospectus of securities, are specified:

1. Complete company name: ***Joint Stock Company «KPMG»***

Abbreviated company name: ***Joint-Stock Company "KPMG"***

Location: ***129110, Moscow, Olympic Prospect, 18/1, room 3035. Postal address: 123317, Moscow, Presnenskaya Embankment, 10, block "C".***

TIN: ***7702019950***

PSRN: ***1027700125628***

Phone: ***+7(495) 937-4477***

Fax: ***+7(495) 937-4499***

E-mail: ***moscow@kpmg.ru***

Data about membership of the auditor in the self-regulating organisations of auditors

Full name: ***Self-regulating organisation of auditors «Russian Union of Auditors» (Association).***

Location: ***the Russian Federation, the city of Moscow***

Accounting year (years) from among last three complete reporting years or other accounting period for which the auditor (auditing organisation) conducted independent check of the statements of the issuer: ***2013***

Kind of the accounting (financial) statements of the issuer in which relation the auditor (auditing organisation) conducted independent check (accounting (financial) statements, consolidated financial statements).

Check of the accounting statements drawn up according to Russian Accounting Standards (RAS), was conducted for 2013

Check of the consolidated financial statements of the Issuer constituted according to International Financial Reporting Standards for 2013

Factors which can influence independence of the auditor (auditing organisation) of the issuer are described, including the information on availability of the essential interests connecting the auditor (the persons occupying posts in controls and bodies of the control of financial and economic activity of auditing organisation) with the issuer (the persons occupying posts in controls and bodies of the control of financial and economic activity of the issuer) are specified:

Following factors can affect independence of the auditor:

- ***acquisition by the auditor (officials of the auditor) of large shares in authorised (joint stock) capital (unit investment trust) of the Issuer;***
- ***granting of borrowed funds to the auditor (officials of the auditor) by the Issuer;***
- ***availability of close business mutual relations (participation in goods (services) promotion of the Issuer, participation in a joint entrepreneurial activity etc.);***
- ***availability of officials of the Issuer who are simultaneously officials of the auditor (the auditor).***

The essential interests connecting the auditor (officials of the auditor) with the Issuer (officials of the Issuer), no.

Availability of shares of participation of the auditor (officials of the auditor) in authorised capital of the issuer: ***no shares.***

Granting of borrowed funds to the auditor (officials of the auditor) by the issuer:

Borrowed funds were not given to the auditor (officials of the auditor).

Availability of close business mutual relations (participation in promotion of goods (services) of the issuer, participation in a joint entrepreneurial activity etc.), and also related communications: ***Specified mutual relations and communications are not present.***

Data on the officials of the issuer who are simultaneously officials of the auditor (the auditor): ***Officials of the Issuer who are simultaneously officials of the auditor (the auditor), no.***

The measures undertaken by the issuer and the auditor (auditing organisation) for decrease of influence of indicated factors are specified.

As factors which can influence independence of the auditor of the Issuer at the moment of the approval of this Prospectus of securities are absent, data about undertaken by the Issuer and the auditor measures for decrease in influence of the specified factors in this point of the Prospectus of securities are not given.

However in the future, in case of origin of such factors, the basic measure undertaken by the Issuer for decrease of influence of specified factors, there will be process of thorough examination by the Issuer of a nominee of the auditor about its independence on the Issuer and absence of the listed factors.

Also for decrease in the specified factors the Issuer and controls of the Issuer will not perform the activity together with the auditor, will not give loans, and not appoint to the post the persons who are officials of the auditor. The Issuer and the auditor will act within the limits of the current legislation.

The order of a choice of the auditor (auditing organisation) of the issuer is described:

availability of procedure of the tender connected with a choice of the auditor (auditing organisation), and its basic conditions:

The nominee of the auditor of the issuer is determined as a result of competitive selection of the auditor by the issuer.

For participation in the tender auditing organisations should meet the following requirements:

- ***not to be in process of liquidation;***

- not to have the decision on suspension of activity accepted in an order provided by the Code of the Russian Federation about administrative offences, at date of consideration of the Application form for participation in Tender;

- not to have indebtedness on the accrued taxes, fees and other obligatory payments in budgets of any level or the state off-budget funds for the last calendar year which size exceeds 25 percent of book value of assets of the participant according to accounting statements for last complete accounting period;

- not to fall under the conditions listed in point 1 of article 8 of the Federal law «About auditor activity».

procedure of promotion of a nominee of the auditor (auditing organisation) for the approval by shareholders general meeting (participants), including the controls, making the corresponding decision.

According to Article 47 of the Federal Law «About joint stock companies» the approval of the auditor of the Company is within the competence of Shareholders general meeting. The Company's Board of Directors at the session on April, 26th, 2013 (Minutes from 29.04.2013 № 10/13), having considered the offer of the Audit Committee on a nominee of the auditor of the Company, made the decision to recommend Shareholders general meeting for check of financial and economic activity to approve CJSC "KPMG" (now Joint-Stock Company "KPMG") as the auditor of the Company.

At annual Shareholders general meeting of the Company on June, 14th, 2013 (Minutes from 17.06.2013 № 01/13) CJSC "KPMG" (now Joint-Stock Company "KPMG") was approved as the auditor of the issuer in 2013. The nominee of the auditor involved for carrying out of audit of the consolidated financial statements of the Company according to International Financial Reporting Standards, is not brought to the Shareholders general meeting approval.

The information on the works which are conducted by the auditor (auditing organisation) within the limits of special audit engagements is specified: *were not conducted.*

The order of determination of rate of commission of the auditor (auditing organisation) is described, the actual rate of commission is specified, paid by the issuer to the auditor (auditing organisation) following the results of last complete accounting year for which the auditor conducted independent check of the annual accounting (financial) statements and (or) the annual consolidated financial statements of the issuer, the information on availability delayed and delinquent payments for the services rendered by the auditor (auditing organisation) is provided.

The size of fee of the auditor of the issuer approved for obligatory annual check and confirmation of the annual financial statements of the issuer under RAS is determined by the Board of Directors of the issuer. Compensation of the auditor for reporting check under RAS for 2013 constitutes 2,1 million RUB (including VAT). Rate of commission of the auditor on audit of the consolidated financial statements under IFRS for 2013 specified by the Board of Directors of the issuer, constitutes 4,4 million RUB (including VAT).

Delayed and delinquent payments for the services rendered by the auditor for 2013 are absent.

2. Complete company name: *Ernst & Young Limited Liability Company*

Abbreviated company name: *Ernst & Young LLC*

Location: *Sadovnicheskaya nab. 77, bld. 1, 115035 Moscow*

TIN: *7709383532*

PSRN: *1027739707203*

Phone: *+7(495) 755-9700*

Fax: *+7(495) 755-9701*

E-mail: *moscow@ru.ey.com*

Data about membership of the auditor in the self-regulating organisations of auditors

Full name: *Self-regulating organisation of auditors «Russian Union of Auditors» (Association).*

Location: *the Russian Federation, the city of Moscow*

Accounting year (years) from among last three complete reporting years or other accounting period for which the auditor (auditing organisation) conducted independent check of the statements of the issuer: **2014**

Kind of the accounting (financial) statements of the issuer in which relation the auditor (auditing organisation) conducted independent check (accounting (financial) statements, consolidated financial statements).

Check of the accounting statements drawn up according to Russian Accounting Standards (RAS), was conducted for 2014

Check of the consolidated financial statements of the Issuer constituted according to International Financial Reporting Standards for 2014

Factors which can influence independence of the auditor (auditing organisation) of the issuer are described, including the information on availability of the essential interests connecting the auditor (the persons occupying posts in controls and bodies of the control of financial and economic activity of auditing organisation) with the issuer (the persons occupying posts in controls and bodies of the control of financial and economic activity of the issuer) are specified:

Following factors can affect independence of the auditor:

- *acquisition by the auditor (officials of the auditor) of large shares in authorised (joint stock) capital (unit investment trust) of the Issuer;*
- *granting of borrowed funds to the auditor (officials of the auditor) by the Issuer;*
- *availability of close business mutual relations (participation in goods (services) promotion of the Issuer, participation in a joint entrepreneurial activity etc.);*
- *availability of officials of the Issuer who are simultaneously officials of the auditor (the auditor).*

The essential interests connecting the auditor (officials of the auditor) with the Issuer (officials of the Issuer), no.

Availability of shares of participation of the auditor (officials of the auditor) in authorised capital of the issuer: *no shares.*

Granting of borrowed funds to the auditor (officials of the auditor) by the issuer:

Borrowed funds were not given to the auditor (officials of the auditor).

Availability of close business mutual relations (participation in promotion of goods (services) of the issuer, participation in a joint entrepreneurial activity etc.), and also related communications: *Specified mutual relations and communications are not present.*

Data on the officials of the issuer who are simultaneously officials of the auditor (the auditor): *Officials of the Issuer who are simultaneously officials of the auditor (the auditor), no.*

The measures undertaken by the issuer and the auditor (auditing organisation) for decrease of influence of indicated factors are specified.

As factors which can influence independence of the auditor of the Issuer at the moment of the approval of this Prospectus of securities are absent, data about undertaken by the Issuer and the auditor measures for decrease in influence of the specified factors in this point of the Prospectus of securities are not given.

However in the future, in case of origin of such factors, the basic measure undertaken by the Issuer for decrease of influence of specified factors, there will be process of thorough examination by the Issuer of a nominee of the auditor about its independence on the Issuer and absence of the listed factors.

Also for decrease in the specified factors the Issuer and controls of the Issuer will not perform the activity together with the auditor, will not give loans, and not appoint to the post the persons who

are officials of the auditor. The Issuer and the auditor will act within the limits of the current legislation.

The order of a choice of the auditor (auditing organisation) of the issuer is described: availability of procedure of the tender connected with a choice of the auditor (auditing organisation), and its basic conditions:

The nominee of the auditor of the issuer is determined as a result of competitive selection of the auditor by the issuer.

For participation in the tender auditing organisations should meet the following requirements:

- not to be in process of liquidation;

- not to have the decision on suspension of activity accepted in an order provided by the Code of the Russian Federation about administrative offences, at date of consideration of the application form for participation in the tender;

- not to have indebtedness on the accrued taxes, fees and other obligatory payments in budgets of any level or the state off-budget funds for the last calendar year which size exceeds 25 percent of book value of assets of the participant according to accounting statements for last complete accounting period;

- not to fall under the conditions listed in item 1 of article 8 of the Federal law «About auditor activity».

The essential interests connecting the auditor (officials of the auditor) with the Issuer (officials of the Issuer), no.

procedure of promotion of a nominee of the auditor (auditing organisation) for the approval by shareholders general meeting (participants), including the controls, making the corresponding decision.

According to Article 47 of the Federal Law «About joint stock companies» the approval of the auditor of the Company is within the competence of Shareholders general meeting.

The Company's Board of Directors at the session on April, 28th, 2014 (Minutes from 28.04.2014 № 10/14), having considered the offer of the Audit Committee on a nominee of the auditor of the Company, made the decision to recommend Shareholders general meeting for check of financial and economic activity to approve the auditor of the Company - Ernst & Young LLC.

At annual Shareholders general meeting of the Company on June, 26th, 2014 (Minutes from 30.06.2014 № 01/14) approved Ernst & Young LLC as the auditor of the issuer in 2014. The nominee of the auditor involved for carrying out of audit of the consolidated financial statements of the Company according to International Financial Reporting Standards, is not brought to the Shareholders general meeting approval.

The information on the works which are conducted by the auditor (auditing organisation) within the limits of special audit engagements is specified: *were not conducted.*

The order of determination of rate of commission of the auditor (auditing organisation) is described, the actual rate of commission is specified, paid by the issuer to the auditor (auditing organisation) following the results of last complete accounting year for which the auditor conducted independent check of the annual accounting (financial) statements and (or) the annual consolidated financial statements of the issuer, the information on availability delayed and delinquent payments for the services rendered by the auditor (auditing organisation) is provided.

The order of payment and rate of commission of the auditor are determined according to the concluded agreement of rendering of auditor services and cannot be put in dependence on accomplishment of any requirements of audited entities about the content of conclusions which can be made as a result of audit.

The size of payment of auditor services of the external auditor of the issuer on audit of the accounting (financial) statements of the issuer for 2014, prepared according to RAS, and on audit of the consolidated financial statements for 2014, prepared under IFRS, is determined by the Company's Board of Directors on July, 31st, 2014 (Minutes from 31.07.2014 № 17/14) in the sum of 4,7 million RUB, including VAT.

Delayed and delinquent payments for the services rendered by the auditor for 2014 are absent.

3. Complete company name: **RSM RUS Limited Liability Company**

Abbreviated company name: **RSM RUS Ltd.**

TIN: **7722020834**

PSRN: **1027700257540**

Location: **4, Pudovkina street, Moscow 119285, Russia**

Phone: **+7(495) 363-2848**

Fax: **+7(495) 981-4121**

E-mail: **mail@rsmrus.ru**

Full name of the self-regulating organisation of the auditors which member is the auditor (auditing organisation) of the issuer: **Self-regulatory organization Not-for-Profit Partnership "Auditing Association Sodruzhestvo" (NP AAC).**

The location of the self-regulating organisation of the auditors which member is the auditor (auditing organisation) of the issuer: **Russian Federation, the city of Moscow.**

Accounting year (years) from among last three complete reporting years or other accounting period for which the auditor (auditing organisation) conducted independent check of the statements of the issuer: **2015.**

Kind of the accounting (financial) statements of the issuer in which relation the auditor (auditing organisation) conducted independent check (accounting (financial) statements, consolidated financial statements):

Check of the accounting statements drawn up according to Russian Accounting Standards (RAS), was conducted for 2015

Check of the consolidated financial statements of the Issuer constituted according to International Financial Reporting Standards for 2015

Factors which can influence independence of the auditor (auditing organisation) of the issuer are described, including the information on availability of the essential interests connecting the auditor (the persons occupying posts in controls and bodies of the control of financial and economic activity of auditing organisation) with the issuer (the persons occupying posts in controls and bodies of the control of financial and economic activity of the issuer) are specified:

Factors which can influence independence of auditing organisation of the Issuer, and also the essential interests connecting auditing organisation (the persons occupying posts in controls and bodies of the control of financial and economic activity of auditing organisation) with the Issuer (the persons occupying posts in controls and bodies of the control of financial and economic activity of the Issuer), no.

availability of shares of participation of the auditor (the persons occupying posts in controls and bodies of the control of financial and economic activity of auditing organisation) in authorised capital of the issuer: **shares are absent**

granting by the issuer of borrowed funds to the auditor (to the persons occupying posts in controls and bodies of the control of financial and economic activity of auditing organisation): **borrowed funds were not given to the auditor**

availability of close business mutual relations (participation in promotion of goods (services) of the issuer, participation in a joint entrepreneurial activity etc.), and also related communications: **no**

data on the persons occupying posts in controls and (or) bodies of the control of financial and economic activity of the issuer which simultaneously occupy posts in controls and (or) bodies of the control of financial and economic activity of auditing organisation: ***such persons are absent***

The measures undertaken by the issuer and the auditor (auditing organisation) for decrease of influence of specified factors.

The basic measure, undertaken by the Issuer and auditing organisation for decrease of dependence from each other, is process of thorough examination of a nominee of auditing organisation about its independence of the Issuer. The auditing organisation is completely independent on management bodies of the Issuer according to requirements of article 8 of the Federal law «About auditor activity». Rate of commission of the auditing organisation was not put in dependence on results of the conducted checks.

The order of a choice of the auditor (auditing organisation) of the issuer is described:

availability of procedure of the tender connected with a choice of the auditor (auditing organisation), and its basic conditions:

The nominee of the auditor of the issuer is determined as a result of competitive selection of the auditor by the issuer.

For participation in the tender auditing organisations should meet the following requirements:

- not to be in process of liquidation;
- not to have the decision on suspension of activity accepted in an order provided by the Code of the Russian Federation about administrative offences, at date of consideration of the application form for participation in the tender;

- not to have indebtedness on the accrued taxes, fees and other obligatory payments in budgets of any level or the state off-budget funds for the last calendar year which size exceeds 25 percent of book value of assets of the participant according to accounting statements for last complete accounting period; - not to fall under the conditions listed in item 1 of article 8 of the Federal law «About auditor activity».

procedure of promotion of a nominee of the auditor (auditing organisation) for the approval by shareholders general meeting (participants), including the controls, making the corresponding decision:

According to Article 47 of the Federal Law «About joint stock companies» the approval of the auditor of the Company is within the competence of Shareholders general meeting.

The Company's Board of Directors at the session on May, 18th, 2015 (Minutes from 20.05.2015 № 11/15), having considered the offer of the Audit Committee on a nominee of the auditor of the Company, made the decision to recommend Shareholders general meeting for check of financial and economic activity to approve the auditor of the Company - RSM RUS Ltd.

At annual Shareholders general meeting of the Company on June, 25th, 2015 (Minutes from 26.06.2015 № 01/15) RSM RUS Ltd. was approved as the auditor of the issuer in 2015. The nominee of the auditor involved for carrying out of audit of the consolidated financial statements of the issuer according to International Financial Reporting Standards, is not brought to the Shareholders general meeting approval.

The information on the works which are conducted by the auditor (auditing organisation) within the limits of special audit engagements is specified.

The works, which are conducted by the auditor within the limits of special audit engagements, were not produced.

The order of determination of rate of commission of the auditor (auditing organisation) is described, the actual rate of commission is specified, paid by the issuer to the auditor (auditing organisation) following the results of last complete accounting year for which the auditor conducted independent check of the annual accounting (financial) statements and (or) the annual consolidated

financial statements of the issuer, the information on availability delayed and delinquent payments for the services rendered by the auditor (auditing organisation) is provided.

According to the Articles of Association of the Company determination of the size of fee of the auditor of the Company is within the competence of the Board of Directors. The order of payment and rate of commission of the auditor are determined according to the concluded agreement of rendering of auditor services and cannot be put in dependence on accomplishment of any requirements of audited entities about the content of conclusions which can be made as a result of audit.

The size of payment of auditor services of RSM RUS Ltd. on audit of the accounting (financial) statements of the issuer for 2015, prepared according to RAS, and to audit the consolidated financial statements for 2015, prepared under IFRS, is determined by the Company's Board of Directors on August, 31st, 2015 (Minutes from 31.08.2015 № 17/15) in the sum of 2,9 million RUB, including VAT.

Delayed and delinquent payments for the services rendered by the auditor for 2015 are absent.

1.3. Data on the appraiser of the issuer

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given point is not provided.

1.4. Data on advisers of the issuer

The financial consultant in the security market, and also other persons rendering to the Issuer consulting services, connected with realisation of the securities issue, and who signed the prospectus of securities, were not involved.

1.5. Data on other persons who signed the prospectus of securities

Surname, name, patronymic: *Oleg Yurevich Isaev*

Year of birth: *1969*

Primary employment and post: *IDGC of Centre, PJSC, General Director, Chairman of the Management Board, Member of the Board of Directors.*

Surname, name, patronymic: *Lyudmila Alexeevna Sklyarova*

Year of birth: *1958*

Primary employment and post: *IDGC of Centre, PJSC, Chief Accountant - Head of Financial and Tax Accounting and Reporting Department, Member of the Management Board.*

Section II. The basic information on a financial and economic condition of the issuer

2.1. Indicators of financial and economic activity of the issuer

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given point is not provided.

2.2. Market capitalisation of the issuer

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given point is not provided.

2.3. Obligations of the issuer

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given point is not provided.

2.4. The purposes of issue and directions of use of the means received as a result of placing of issue securities

In case of placing of securities by a subscription the purposes of issue and directions of use of the means received as a result of placing of securities are specified.

The purpose is financing of operational and investment activity of the Issuer.

The means received by the Issuer as a result of placing of the Exchange-traded bonds, will be directed on the following purposes: financing of production and economic, investment, financial activity of the Company.

In case of placing by the issuer of securities for the purpose of financing of a certain transaction (interconnected transactions) or other operation it separately specifies:

the description of the transaction or other operation with a view of which paper issue is performed;

the purposes on which it is allowed to use the means received from placing of securities;

estimated price (cost) of the transaction (interconnected transactions) or other operation;

payback of produced costs on the basis of predicted financial flows for all cycle of circulation of securities.

Placing of the Exchange-traded bonds is not performed for the purpose of financing of a certain transaction (interconnected transactions) or other operation.

2.5. The risks connected with acquisition of placed issue securities

The detailed analysis of the risk factors connected with acquisition of placed securities, in particular, is provided:

- branch risks;
- country and regional risks;
- financial risks;
- legal risks;
- risk of loss of business reputation (reputational risk);
- strategic risk;
- risks connected with activity of the issuer;
- bank risks.

The policy of the issuer in the field of management of risks is described.

The issuer's policy in the field of risk management:

In accordance with the Risk Management Policy (Minutes of the meeting of the Board of Directors # 06/16 of 17.03.2016) IDGC of Centre defines the following tasks and objectives of risk management:

- strategic objectives - high-level goals, correlated with the mission of the Company;*
- operational objectives - ensuring the efficiency of financial and economic activity and economic use of resources, as well as safeguarding the Company's assets;*
- targets for reporting - ensuring the completeness and accuracy of accounting (financial), statistical, administrative and other reports;*
- objectives in the field of compliance - compliance with applicable legal requirements to the Company and local regulations of the Company.*

The tasks of the risk management system are:

- development of a risk-oriented corporate culture, dissemination by the executive bodies and the management of the Company of knowledge and skills in the field of risk management and the use of the possibility of effective exchange of information in the framework of the risk management system;*
- improving the decision-making process and choosing how to respond to emerging risks in order to ensure the economic effectiveness of events for risk management and cost-effectiveness;*
- reduction in the number of unforeseen events and losses in economic activity by expanding capacity to identify potential events and take appropriate measures (risk response);*
- identification and management of risks in the totality of economic activities for more effective response to different impacts using, including, an integrated approach to their sets. The risk management system is based on the following principles:*

- Creation and protection of values of the Company. The risk management system contributes to achieving the goals and improving productivity, ensuring human health and safety, safety of all the Company's activities, complying with legal and regulatory requirements, environmental protection, improving service quality, operational efficiency, management and reputation.

- Risk management is an integral part of all organizational processes. Risk management is not a separate activity that is separated from activities and processes in the organization. Risk management is a part of the obligations of management and an integral part of all organizational processes, including strategic planning, and all processes of project management and change management.

- Risk management is part of the decision-making process. The processes of planning and decision-making are carried out taking into account the comprehensive risk assessment of their implementation. Risks are linked to the objectives of the Company and its subsidiaries.

- Risk management is systematic, structured and timely. Risk management is an ongoing cyclical functioning process. The systematic, regular and structured management of all types of risks is carried out on all key areas of activity, at all management levels of the Company. At the same time information on identified risks in a timely manner should be provided to persons authorized to take appropriate decisions.

- Risk management is based on the best available information. The risk management system is based on sources of information such as historical data, experience and feedback of stakeholders,

observations, forecasts and expert assessments. However, the decision-making authorities should inform each other about whether or not to take into account any limitations of the data, whether the simulation is used and whether emergence of differences of opinions between experts is possible.

- ***Risk management is adaptable.*** The Company should be provided with conditions for continued development of the risk management system with the need to meet new challenges arising from changes in the internal and external conditions of functioning of the Company.

- ***Risk management is transparent and takes into account the interests of stakeholders.*** Appropriate and timely involvement of stakeholders and, in particular, decision-makers at all levels of the Company ensures that the risk management system remains at an appropriate level and meets modern requirements.

- ***Risk management is dynamic, iterative (repetitive) and responsive to change.*** Risk management continuously detects changes and reacts to them. As soon as there is an external or internal event, situation or knowledge change, monitoring and review of the risks, including new risks, changing or elimination of existing risks is performed.

- ***Risk management promotes continuous improvement of the organization.*** The Company develops and implements strategies to improve risk management at the same time improving other processes. The Company is committed to improving the level of maturity of the risk management system on a par with an increase in the effectiveness of the internal control and risk management system.

- ***Responsibility for risk management.*** All participants of the risk management system are responsible for detection, assessment, analysis and continuous monitoring of risks in the framework of their activities, development and implementation of necessary measures for risk management, continuous monitoring of the effectiveness of the risk management measures.

- ***Principle of optimality.*** It analyzes the relative cost of implementing risk management measures, and the effect of the implementation of these measures, including the correspondence between the level of complexity of the risk management system and the level of complexity and the degree of importance of the object, analyzed in terms of risks. The volume and complexity of the risk management measures should be necessary and sufficient to meet the goals and objectives of the risk management system operation. Reducing adverse impacts and (or) the probability of risk is primarily carried out in relation to risks that occur with the highest probability and cause the greatest losses.

- ***Unity of the methodological framework.*** Risk management (identification, analysis, assessment and monitoring of risks, development and monitoring of the effectiveness of risk management measures) is carried out on the basis of approaches and standards, common to all structural units of the Company.

Systematic approach - management of all types of risks is carried out on all key areas of activity, at all management levels of the Company. Leadership - the executive bodies and management of the Company ensure distribution of knowledge and skills in the Company in the field of risk management, as well as the possibility of effective exchange of information in the framework of the risk management system, promote the development of corporate culture of "management based on risk". Integrity - the risk management system is integrated into the strategic and operational management of the Company and its subsidiaries. The processes of planning and decision-making are carried out taking into account the comprehensive risk assessment of their implementation. Risks are linked to the objectives of the Company and its subsidiaries. Separation of levels of decision-making - decisions on risk management are taken at different levels of governance, depending on the significance of risks.

Responsibility for risk management - every employee of the Company as one of his or her objectives considers risk management within his or her competence, knowledge and information available. Cross-functional interaction - the risk management process, affecting multiple areas of activity or the activity of several structural units within the same areas of activity, based on the collective decisions taken jointly, based on information available to various departments. A single information channel - the information security of the risk management system makes it possible to

promptly and fully inform about risks individual decision-makers. Rationality - the risk management system ensures cost-effectiveness of risk management measures.

Risk reduction is carried out on the basis of economic feasibility.

2.5.1. Branch risks

Influence of possible deterioration of a situation in industry of the issuer on its activity and execution of obligations by it under securities is described. The most significant are provided, according to the issuer, possible changes in industry (separately in the internal and external markets), and also expected actions of the issuer in this case.

1. Operational (industrial) risks, connected with insufficient funding of the program of repair and maintenance, as well as the investment program, physical deterioration, infringement of terms of operation and drastic change of parameters of the equipment operation, which may lead to damage (failures) of equipment and destruction of constructions. Poor condition of the equipment, caused by wear and tear and obsolescence, is one the principal causes of occurrence of industrial risks, the main of which are:

- down-grade rendering services on transmission of electric energy;*
- failures of equipment with partial or full electric power not delivered with corresponding adverse social, environmental and economic consequences.*

The probability of failure of electrical facilities (caused by damage) is at average level currently, at the realization of risks the consequences for activities of the Company may fluctuate from insignificant up to medium.

For the purpose of minimizing of consequences of production risks, all the main industrial facilities of the Company are insured.

Besides, a complex of measures on maintenance of reliability of the equipment and constructions is adequately carried out by the issuer:

1. The automated asset management system was implemented and is in use, aimed to optimize processes of operation, maintenance and repair of electric grid assets and also to put in order the investment activity.

2. To decrease deterioration level, re-equipment of electric power capacities is carried out on the basis of implementation of the innovative power equipment.

3. For maintenance of the system reliability a long-term target reliability program was developed and is being implemented.

4. The tender selection of the service and supplying organizations is implemented for the purpose of improvement of quality of these services and materials, the responsibility of counterparts and decrease in specific expense.

Risk management in the field of observance of requirements of industrial safety in the general structure of management of the issuer's industrial risks is provided by observance of the federal laws in the field of industrial safety and the system of industrial inspection over observance of the industrial safety requirements.

2. Risks connected with state regulation of tariffs for services rendered

Transmission of electric energy through distribution grids and also grid connection to electric networks are regulated by the State. The State realizes the policy of containment of increase of tariffs on product and services of natural monopolies. Increase of tariffs for electricity transmission is limited with a rate, established by the forecast of socio-economic development of the Russian Federation for the relevant year (hereinafter - the Forecast) or specific scenario conditions of the economy of the Russian Federation functioning, approved by the Government of the Russian Federation. Limiting the

growth of tariffs for 2015 according to the Forecast was 7.5% from July 2015, or 3.8% on an annualized basis (rates in 2014 were "frozen").

In order to minimize "shortfall in income" from the implementation of Federal Law №308 dated 06.11.2013, which provides for prolongation of the lease of the Unified National Power Grid facilities until 01.07.2017 with a phased reduction in payment for services on electric power transmission of large industrial consumers connected to such facilities ("last mile" contracts), in the Belgorod, Kursk regions tariffs for transmission services were approved in excess of the Forecast of 2%.

From the second half of 2015 in the framework of implementation of the Governmental Resolution dated 11.05.2015 № 458 tariffs for electric power transmission to residential customers and similar consumers were revised upwards, as a result of which the Company's own revenues from the provision of electric power transmission services grew up by 0.7 billion rubles.

Limitation of the growth of tariffs for electric power transmission services for 2016 according to the Forecast is 7.5%. In order to minimize "shortfall in income" from the reduced payment for HV-1 the tariffs for electricity transmission services in the Kursk region in 2016 were approved in excess of the limit at 5.5% (13% from 01.07.2016), in the Belgorod region - in excess of 4.9% under the maintenance rate (12.4% from 01.07.2016). Implementation of Federal Law № 308-FZ in the subsequent years may result in deterioration of the financial position and reduction of the investment program of the Company.

The following measures are applied to minimize the risks:

1. Work with tariffs regulatory authorities of RF subjects, the Ministry of Energy of the Russian Federation to ensure compensation "shortfall in income" of grid companies, arising from the implementation of Federal Law № 308-FZ, by providing additionally to the Forecast of the Ministry of Economic Development the increase of tariffs for other customers and provision of subsidies from the federal budget.

2. On an ongoing basis, the work is done on the economic justification of costs included in rates, as well as on the inclusion of economically justified costs incurred in excess of recorded in rates and not received income for reasons beyond the Company's control prior periods in tariffs.

3. Regular work on reduction of costs and investment program optimization is conducted.

4. Implementation together PJSC "Rosseti" of activities to amend the existing legislation of the Russian Federation in pricing for natural monopolies to take the interests of distribution grid companies in setting tariffs for electricity at the retail market into account.

3. Environmental risks

Environmental risks consist in possible hazardous emissions of stationary installations (in respect to the issuer – insignificant) and transport systems. To prevent possible negative impacts on the environment the issuer performs control over toxicity of burnt transport gases. On this ground the specified risks are minimal with insignificant consequences for the Company's activity in case of their implementation.

Environmental risks can be expressed in possibility of leakage of transformer oil at substations providing that there are no oil-receiving devices at surface water run-offs into a river or lake, it can cause pollution of water of fish economic importance with oil products. Probability of these risks is estimated as insignificant with insignificant consequences for the Company's activity.

The Environmental Policy of the issuer approved by the Board of Directors serves as the instrument for reduction of environmental risks, aimed to improve environmental safety by ensuring reliable and environmentally friendly delivery and distribution, integrated approach to the use of natural energy resources. The environmental policy implementation focuses on the work to handle different hazardous types of waste, this considerably reduces influence of toxic agents on soil and in consequence on human health. Reduction of environmental risks is contributed by a multi-year program implemented by the issuer on change of oil circuit breakers to vacuum ones in distribution

grids of 6-10 kV, and installation of reclosers, this reduces technological cycles of dielectric oils and excludes their penetration in the environment and necessity to bear expenses for recycling of used oils.

In the course of implementation of measures provided by perspective program of technical re-equipping and reconstruction the Company changes elements and assemblies of electric equipment to modern, which design ensures high environmental safety of production.

4. Risks of receiving less income than one is due, connected with payment from retailers or decrease in the level of power consumption

The main buyers of the issuer's services are retail companies, which carry out delivery of electric energy to end users. The main risk connected with buyers is the probability of increase in the debt receivable in connection with:

- infringement of payment discipline by end users of electric energy and occurrence of necessity of attraction of additional credit resources. In the given situation there is risk of insufficiency of money resources on the Company's accounts in connection with presence of time cash breaks between receipt of money resources from retailers and necessity of financing of current operations.

- infringement of payment discipline by retailers, due to "off-target" use of funds, that is, despite the fact that end-users fulfilled their payment obligations to the retailers, and funds do not come to the Company's accounts from retailers. The probability of this risk occurrence is high.

For minimization of the probability of the given risk and its consequences, the management conducts work on the well-thought credit policy, on management of debt receivable directed to optimization of its amount and collection of debt. The Company also performs active claim-related work on debt collection, implements policy of conclusion of direct contracts with electric power consumers. As the proceeds of the issuer are influenced by dynamics of power consumption of regions of the Company's service area, there is a risk of receiving less income than one is due in connection with decrease in electric power consumption by separate large consumers in relation to the target level. At present this risk probability is estimated as medium.

5. Risk of uncertainty of limiting volumes of rendering services on transmission of electric energy

The risk of uncertainty of limiting volumes of rendering of services is expressed now by the following circumstances:

- absence in some RF entities and municipal formations of actual economic development plans with indication of the behaviour of growth of power consumption for a certain period;

- probability of reduction of electric power consumption of the Russian economy in whole in connection with the adoption of Federal Law "On energy saving and on raising energy efficiency and on alteration of certain legislative acts of the Russian Federation" dated 23.11.2009 No. 261-FZ and implementation of social norm of consumption;

- reduction of electric power consumption of the Russian economy in case of start of economic recession/crisis;

- reduction in electric energy consumption due to the downturn of markets for the largest industrial consumers;

- reduction in new connections or untimely execution of concluded contracts;

- reduction of the actual power of consumers due to changes in the load curve of consumption per day (load transfer to the night hours with no reduction in consumption).

The specified circumstances make it impossible to perform exact forecasting of volumes of investments into the sector capable to satisfy demand for electric energy in medium-term and long-term prospect. Also these circumstances can result in fall of profitable component of the issuer's budget within the long-term perspective. Basically, the given risk influences performance of obligations on rendering services on transmission of electric power. This risk probability is estimated as medium with medium consequences for the Company's activity.

Minimization of the given risk is carried out by means of the following actions:

- work with the state bodies of the Russian Federation entities and institutions of local government on formation of plans of economic development of the region in the medium-term and long-term prospect;*
- diversification of the Company's services portfolio.*

6. Risks connected with shortage of qualified specialists in the industry

Now inflow to industry of the qualified production personnel is reduced.

At present inflow of qualified production personnel in the industry is reducing. Keeping the current reduction rates the Company may confront with shortage of qualified production personnel in the regions of the service area. This risk is estimated as average within the long-term period with consequences for the Company's activity varying from insignificant up to medium.

For the purposes of minimization of this risk probability the Company performs the following measures:

- support of industry secondary special and higher industrial institutions in the regions of the service area, creation of financial support of implementation of the program on training of specialists in the field of electric power with subsequent guaranteed employment of trained specialists;*
- implementation of programs intended to increase motivation and reduction of volumes of staff turnover, implementation of non-material motivation methods.*

The Issuer does not and is not planning to carry out activities in the foreign market, parts and equipment are purchased abroad in small volumes. Accordingly, the above-mentioned risks may not have a material impact on the Company's activities and execution of obligations under securities.

According to the Issuer, influence of all the specified risks as a whole has average importance for activity of the Issuer and execution of obligations under securities.

The risks connected with possible change of prices for raw materials, services used by the issuer in the activity (separately in the internal and external markets), and their influence on activity of the issuer and execution of obligations by it under securities are separately described.

Risks connected with possible change of prices for component parts and services used by the issuer in its activity (separately in the internal and external markets), and their influence on activity of the Company and execution of obligations under securities

In the process of the activity, there can be risks connected with increase of prices for component parts, equipment and other material resources. The given risks are caused basically by inflationary processes and can be minimized by the following actions:

- increase of operational efficiency on the basis of realization of programs on decrease in industrial costs (creation of the competitive environment in the sphere of works and products purchases, optimization of expenses for repairs and operational needs and capital construction, etc.);*
- centralization of purchasing activity (scale effect with purchases);*
- increase in share of purchasing of equipment and parts of Russian production (reduction of dependence on foreign currency fluctuations).*

Influence of the given risks on activity of the Company at the current rate of inflation processes is medium at medium probability of risks.

The Issuer does not perform activity in a foreign market.

The risks connected with possible change of prices for goods and (or) services of the issuer (separately in the internal and external markets), and their influence on activity of the issuer and execution of obligations by it under securities are separately described.

For the Issuer this risk is associated with decrease of the tariff for electricity transmission services below the economically justified level.

The current pricing system allows artificial containment of growth of tariffs for services on electric power transmission by executive authorities of a Russian Federation subject in the field of state regulation of tariffs by establishing economically unjustified tariffs. This may result in the Issuer's uncompensated costs from the increase in the price of raw materials and services purchased by the Issuer, and the inability to adjust the tariffs on its products. The situation is made more complicated with the complexity of appealing Resolutions on the establishment of tariffs in arbitration court because of imperfections in the existing legislation in the field of tariff regulation deviations from it at regulating utility tariffs.

The growth of prices for the Issuer's services has a risk of late payment by consumers for electric power transmission services.

In the Issuer's opinion, the impact of these risks on the Issuer's business and performance of obligations under securities has medium importance.

The Issuer does not perform activity in a foreign market.

2.5.2. Country and regional risks

The risks connected with a political and economic situation in the country (countries) and the region in which the issuer is registered as the taxpayer and-or performs core activity provided that core activity of the issuer in such country (region) makes 10 and more percent of income for last complete accounting period before date of the approval of the prospectus of securities.

Country risks

At the moment the sovereign rating of the Russian Federation has been downgraded due to the current economic situation and is at the level «BBB-» (in sovereign currency, Standard & Poor's) – outlook «Negative», «BBB-» (Fitch) – outlook «Negative», and «Ba1» (Moody's) – outlook «Negative». Financial problems or aggravated perception of risks of investment in the countries with a developing economy lowered the volume of foreign investments into Russia, caused an outflow of foreign capital, and rendered negative influence on the Russian economy.

Besides, the Russian economy is especially vulnerable to changes of the world prices for natural gas and oil. The transit of Russian gas to Europe through Ukraine also remains a problem. Changes of growth of prices for consumer products in the country remains to be a problem as well. The high key rate of the Central Bank of Russia significantly raised the cost of borrowing.

All these events can limit access of the issuer to the capital and render adverse influence on purchasing capacity of consumers of products. At present the Government of the Russian Federation is implementing its policy of containment of growth of tariffs for products and services of natural monopolies, this can result in shortage of financing of the Company's investment program. Besides, in the medium term the legal basis of a set of measures to tackle the problem of cross-subsidization in the electric power industry is expected to change.

The probability of the given risks is estimated as high, with consequences for activity of the Company from significant to critical.

Regional risks

The Issuer performs the activity in territory of the Central Federal District of the Russian Federation, which is an economically developed region of the country, a centre of financial and political activity.

According to the Investment Rating of Regions of Russia 2015, prepared by the "Expert RA" Rating Agency, 6 out of 11 regions, which the issuer's activity is connected with, are referred to the territories with moderate investment risks and various investment potential, five of the regions (Belgorod, Voronezh, Kursk, Lipetsk and Tambov regions) – to the regions with minimal investment risks. The regional risks in the activity of the issuer are as follows: - disagreement of the authorized state tariff making bodies in part of economically proved costs declared by the Company for inclusion in the tariff; - reduction of electric power consumption by large industrial enterprises of the regions.

The given circumstances can have essential influence on realization of the large scale investment program of the Company, and their probability remains high.

In order to decrease influence of regional risks on realization of the investment program, the Company on a constant basis cooperates with the state bodies and other stakeholders for the purpose of the control and management of the choice of stakeholders concerning their actions in connection with investment projects of the Company.

The Company also performs activities on optimization of the investment program financing for the account of reduction of internal costs. The main political risk of the Company's activity at the regional level is possible change of the government of regions with subsequent change of the then current model of relations.

The main consequences for the Company's activity under these risks are: establishing a level of regional tariff lower than the economically grounded level, absence of support on the part of regional authorities for integration of municipal electric grid assets with IDGC of Centre. At present probability of these risks is estimated as minimal with the consequences for the Company's activity from insignificant up to medium.

Expected actions of the issuer in case of negative influence of change of a situation in the country (countries) and the region on its activity:

Country risks: *Within the framework of minimization of the foregoing risks the issuer performs work on reduction of internal costs and optimization of the investment program as well as implements its well-thought-out policy in the field of taking out borrowed funds. Political risks are beyond the control of the Company because of their scale, but within the framework of their minimization the Company conducts active work with superior and regulating organizations in common interests of the industry development.*

Regional risks: *Within the framework of minimizing these risks the Company conducts constant work on compliance of the long-term programs of development of regions in the service area of activity of the Company's divisions with regional and local authorities as well as interacts actively with superior organizations on questions of activity in the regions.*

The risks connected with possible military conflicts, introduction of state of emergency and strikes in the country (countries) and the region in which the issuer is registered as the taxpayer and-or performs core activity:

The probability of military conflicts and introduction of state of emergency in the country and in the regions of the service area of the Company is insignificant. In case of occurrence of possible military conflicts, the Company bears risks of its fixed assets destruction. The risks, connected with geographical features of the country and region, in which the issuer is registered as the tax bearer and/or carries out primary activity, including the raised danger of acts of nature, possible interruption of transport communication due to remoteness and/or inaccessibility.

The risks connected with geographical features of the country (countries) and the region in which the issuer is registered as the taxpayer and-or performs core activity, including, raised danger of acts of nature, possible interruption of transport communication due to remoteness and-or inaccessibility, etc.:

Geographic features of the region, in which the Company performs its activity, suppose risk of natural disasters within the autumn and winter period (AWP). These risks are estimated as high. The Company implements a complex of measures on preparing of the grid for autumn and winter period, each division is certified for readiness to AWP. Constantly activities on reduction of time period, which is necessary for timely elimination of consequences of natural disasters during autumn and winter periods, are carried out. The management on a mandatory basis submits to the Board of Directors reports on the preparation for the autumn-winter period, as well as reports on the outcome of the operation through the AWP.

2.5.3. Financial risks

Susceptibility of the issuer to risks connected with change of interest rates, an exchange rate of foreign currencies, in connection with activity of the issuer or in connection with the hedging performed by the issuer with a view of decrease of adverse consequences of influence of the above-stated risks.

As IDGC of Centre actively uses borrowed funds in the activity, the Company's activity is subject to risk of change of interest rates. However, only an essential increase of interest rates can limit pace of development of activity of the Company.

As the Company's obligations and assets are nominated in rubles, IDGC of Centre practically is not subject to risk of change of an exchange rate of foreign currencies.

For minimisation of servicing costs of a debt portfolio the Company performs selection of financial organisations for rendering of financial services by carrying out a public one-stage tender or public auction according to procedures established by the legislation of the Russian Federation, constantly monitors the market of borrowed capital and whenever possible conducts debt restructuring.

Hedging, as a tool of financial risk management, is not used in activity of the issuer.

Susceptibility of a financial condition of the issuer, its liquidity, sources of financing, results of activity, etc. to change of a currency exchange rate (currency risks).

The Company's activity is subject to influence of factors of risks which can lead to decrease in liquidity and financial stability of the Company.

The most significant factors are cross subsidising of groups of consumers among themselves and low payment discipline in the electric power retail market.

Owing to the implementing tariff policy of the state directed on restraint of growth of tariffs for the population, the volume of cross subsidising increases. The most significant share of cross subsidising falls on heavy users with whom "last mile" contracts are concluded. Transition of large industrial consumers to direct contracts with FGC UES contributes of formation of "shortfall in income" of the Company.

The low payment discipline of counterparts of the issuer leads to formation of great volume of debt receivable, including delayed. The major factors, which affected the payment discipline, were disagreements on customer contract demand at settlements with power sales companies, and also non-purpose use of money funds for supplied electric power by power sales companies deprived of the status of suppliers of last resort. As a result of realisation of the specified risk factors the Company may not be able to satisfy the financial and other restrictive conditions specified in credit contracts.

With a view of minimisation of the given risk factor the Company performs monitoring of a capital structure and determines optimum parameters of loans, and also takes measures on optimisation of structure of working capital.

Adverse change of foreign exchange rates for the ruble can affect indicators of operational and investment efficiency of the Company.

Currency risks do not render considerable influence on the Company because settlements with counterparts are performed exclusively in the Russian Federation currency.

Nevertheless, considering that the nomenclature of goods and equipment, bought by the Company, contains import components, considerable growth of exchange rate can lead to rise in price of bought goods.

Thereupon the Company pursues a policy, directed on import substitution and conclusion of long-term agreements with counterparts, not providing growth of the price for bought goods.

Expected actions of the issuer in a case of negative influence of change of a currency exchange rate and interest rates on activity of the issuer:

The Issuer is subject to risk of change of interest rates. With growth of interest rates payments interest payment for using credits of commercial banks increases and, accordingly, the Company's profit decreases. In case of essential adverse changes of interest rates the issuer will focus on attraction of short-term loans.

In case of negative influence of change of a currency exchange rate on financial and economic activity the issuer plans to pursue a policy, directed on import substitution and conclusion of long-term agreements with counterparts, not providing growth of the price for bought goods.

Influence of inflation on payments under securities, critical, according to the issuer, values of inflation, and also expected actions of the issuer on reduction of the specified risk:

Negative influence of inflation on financial and economic activity of the Company can be connected with losses of real cost of debt receivable, increase in interest payment on borrowed capital, growth of value of construction of projects of the investment program, costs of materials, services of foreign organisations necessary for operational activity that can have negative impact on payments under the Company's stocks.

According to the Forecast of social and economic development of the Russian Federation for 2016 and for the planned period of 2017 and 2018 dated from 26.10.2015 the consumer price index on average for 2016 will be 107,4, which is 8,1 percentage points below the level of 2015 and testifies to decrease in degree of the given risk.

The increase in a rate of inflation can lead to not planned increase in operational expenses of the Company.

According to the Issuer, critical values of a rate of inflation are considerably above the rate of inflation predicted by the Ministry of economic development of the Russian Federation, and constitute 30% and above.

With a view of decrease in inflationary risk the Company pursues a policy, directed on optimisation of operational costs according to the Program of increase of operational efficiency and reduction of expenses, and also conclusion of long-term agreements with suppliers and contractors.

Indicators of the financial statements of the issuer, the most subject to change as a result of influence of the specified financial risks, including risks, probability of their origin and character of changes in the reporting:

Change of the prices for electric power transmission, first of all, will affect volume of revenues of the Company and will make essential impact on net profit of the issuer.

Inflationary processes, which result in a rise in price of materials used in production and raw, can also make essential impact and on the balance sheet total, taking into account growth of accounts payable and depreciation of accounts receivable.

Also inflationary processes in economy of the Russian Federation can make essential impact on net profit of the issuer because possibilities of the issuer to increase prices for electric power transmission are limited by annual state regulation, that is cannot be changed by the issuer depending

on changes of rates of inflation and at the same time costs of the issuer, which basically are expressed in rubles, change according to rates of inflation.

In case of realisation of risks, the following indicators of the financial reporting are subject to the greatest changes: revenues, net profit, size of accounts receivable and accounts payable.

The probability of origin of risks is estimated as low and associated with a general economic situation in the country.

2.5.4. Legal risks

The legal risks connected with activity of the issuer (separately for the internal and external markets) are described, including, the risks connected with change of:

currency regulation;

tax legislation;

rules of the customs control and duties;

requirements on licensing of core activity of the issuer or licensing of rights of use of facilities whose availability is limited (including natural resources);

judiciary practice on the questions connected with activity of the issuer (including concerning licensing) which can negatively affect results of its activity, and also on results of current litigations in which the issuer participates.

Legal risk management is based on optimization of the process of legal registration of papers and support of the Company's operations. To minimize legal risks any business processes subject to risks pass obligatory legal examination, continuous monitoring of changes in legislation and judicial practice is carried out.

For the issuer (as well as for all joint-stock companies, operating in the territory of the Russian Federation) there is a risk of changes in legislation (federal laws and subordinate legislation) regulating economic relations.

The legal risks connected with activity of the issuer (separately for the internal and external markets):

Legal risks, in particular, connected with ambiguous treatment of norms of the legislation, can lead to incorrect calculation and payment of taxes, resulting in fines from the tax authorities.

For their decrease the work is constantly performed on legitimate improvement of methods of calculation of tax base under various taxes and the control over their conformity with the current legislation.

Besides, there are risks connected with change of the laws, incorrect legal official registration of papers and support of activity of the Company.

For minimization of such risks, the Company's operations pass obligatory preliminary legal examination. The Company is subject to risks of the appeal by shareholders of large transactions and related-party transactions (at fulfillment of such transactions without appropriate preliminary approval by the Board of Directors or the General Shareholders Meeting, and also approved with infringement of the established order).

For minimization of the given risks at realization of contractual work, the preliminary legal analysis of concluded transactions for presence of the bases of carrying out of the preliminary corporate procedures stipulated by the current legislation of the Russian Federation and/or the Articles of Association of the Company is performed without fail. In case of need the corresponding transactions are submitted for consideration by the competent governance bodies of the Company.

For minimization of the risks connected with relations with shareholders (in particular, the risks "Reduction of the level of corporate governance", "Decline in the quotation list level, delisting",

"Making a deal without the necessary approval/coordination of a transaction by the authorized management body" and "Risk of conflict of interests of shareholders"), keeping the register of shareholders is performed by the professional registrar – Reestr RN Ltd.

The Company carries out a complex of measures directed to information interaction with shareholders and full observance of legitimate rights and interests of the latter (disclosing of the information in accordance with the procedure stipulated by normative legal acts, and carrying out of regular meetings of the companies' management with the shareholders, the main purpose of which is clarification of pressing issues of the current activity, observance of corporate procedures and internal documents).

The Issuer does not perform activity in a foreign market.

The risks connected with change of currency regulation:

The Company's exposure to risks associated with changes in the currency legislation is actually minimal as the Company does not plan to carry out the activity outside the Russian Federation, and volume of foreign currency transactions is insignificant and is not able essentially to influence the activity.

The risks connected with change of the tax legislation:

Statutory acts quite often contain indistinct formulations, or operate with the terms which do not having specific legal definition.

Also official explanations of the Tax Code of Ministry of Finance of the Russian Federation and Federal Tax Service of the Russian Federation are not always available in the necessary volume.

The formation of rules and mechanisms of preparation and provision of the tax reporting are in the competence of the tax bodies having the right to make additional tax charges and tax collections charges, to charge the sums of fines, to impose significant penalties resulting in significant increase of tax risks.

The Company in full observes the tax laws concerning its activity.

In connection with the foregoing, the risk is assessed as insignificant.

In case of amending the operating order and conditions of the taxation, the Company is going to plan the financial and economic activity in view of these changes.

The Issuer does not perform activity in a foreign market.

The risks connected with change of rules of the customs control and duties:

Change of rules of the customs control and duties does not bear any risks for the Company's activity since the Company does not carry out and does not plan to carry out export of services outside the boundaries of the Russian Federation.

The risks connected with change of requirements on licensing of core activity of the issuer or licensing of rights of use of facilities whose availability is limited (including natural resources):

Possible change of requirements on licensing the activity may lead to increase in the term of preparation of the documents necessary for obtaining or prolongation of validity of the license, and also necessity of conformity with the requirements set forth.

However, the given risk is to be considered as insignificant, except for those cases when requirements will be stipulated for obtaining or extension of the license or for realization of the activity which is subject to licensing which cannot be met by the Company, or conformity with which will be connected with excessive expenses.

In case of change of requirements on licensing activity, the Company will take necessary measures for obtaining corresponding licenses and permits.

The Issuer does not perform activity in a foreign market.

The risks connected with change of judiciary practice on the questions connected with activity of the issuer (including concerning licensing) which can negatively affect results of its activity, and also on results of current litigations in which the issuer participates:

Possible changes in judiciary practice on the questions, connected with activity of the Issuer, cannot essentially affect results of its activity. The probability of occurrence of such changes, which can negatively affect activity of the Issuer, is insignificant. Management of legal risks is based on optimisation of a process of legal official registration of papers and support of activity of the Issuer.

For minimisation of legal risks any business processes of the Issuer subject to risks (for example, the conclusion of contracts), pass obligatory legal examination. Pre-judicial settlement of disputes with counterparts of the Issuer is widely applied.

Despite specificity of legal regulation and complex character of the power industry legislation, there is a set of blanks, lacks, contradictions in already accepted statutory acts that can negatively affect the Company's activity. The Issuer performs constant monitoring of law enforcement, actively applying and using it not only in the course of judicial protection of the rights and legitimate interests, but also at solving legal issues arising in the course of realisation of the activity.

2.5.5. Risk of loss of business reputation (reputational risk)

The risk of origin at the issuer of losses as a result of reduction of number of customers (counterparts) owing to forming of negative representation about financial stability, a financial position of the issuer, quality of its goods (works, services) or character of its activity as a whole is described.

The Company defines reputational risk as the probability of damage to the business reputation of the Company as a result of the impact of various external and internal factors that could lead to lower levels of positive perception of the Company's activity in the target groups and a wide public opinion. The presence of information on the activities of the Company in the media, the level of positive perception of its activity by professional expert communities influence decision-making by investors and shareholders, directly affecting the Company and its position in the relevant markets.

As the reputational risk is a consequence of the onset of other types of risks (financial, operational, legal, etc.), the Company's compliance with laws and internal rules and regulations, ethics and social responsibility standards contributes to minimization of the probability of its occurrence.

Following the principles of transparency, timely dissemination of reliable information, the priorities of the Company are to create integrated communications with target audiences, to implement a unified internal and external information policy.

The adopted in IDGC of Centre uniform standard of disclosure enables timely and efficiently to fulfill the requirements of the Russian Federation legislation in the area of mandatory disclosure.

In addition to compliance with mandatory disclosure, IDGC of Centre maintains an ongoing dialogue with its shareholders and representatives of the business community in a timely manner by providing them with relevant information about the company's activity.

The Company pays particular attention to interaction with the media to provide timely, objective and comprehensive information to target audiences, the public and other stakeholders on the results of financial and economic activities of the Company, its social activities and future development plans. The corporate website and social media accounts are regularly updated.

In the prescribed manner and in compliance with corporate standards and regulations, the Company's representatives provide comments and clarifications to the media on relevant information and facts. Briefings, press conferences, conference calls for journalists, analysts, investors and experts are held.

There is regular media monitoring, recording the amount of the Company's presence in the information space. The Company's representatives participate in public events. It carries out information interaction with the state, regional and municipal executive and management authorities.

2.5.6. Strategic risk

The risk of origin at the issuer of losses as a result of errors (lacks) admitted at decision-making, determining strategy of activity and development of the issuer (strategic management) and expressed in failure to take account of or insufficient accounting of possible dangers which can threaten activity of the issuer, wrong or insufficiently reasonable determination of perspective lines of activity in which the issuer can reach advantages in comparison with competitors, absence or provision in incomplete volume of necessary resources (financial, material, human) and organizational measures (administrative decisions) which should provide achievement of strategic targets of activity of the issuer is described.

The emergence of strategic risk, associated with non-achievement of targets and mission of the Company (in accordance with the strategy of development of the electric grid complex of the Russian Federation approved by Resolution of the RF Government dated 03.04.2013 # 511-r), is offset by the execution of organizational activities:

- *to improve the reliability and quality of power supply to a level matching the request of consumers;*
- *to increase safety of power supply, including reduction in the overall number of accidents;*
- *to reduce zones of free flow of electric energy;*
- *to improve the efficiency of electric grid facilities, including:*
 - *increasing capacity utilization;*
 - *reducing specific investment costs;*
 - *decreasing operating costs;*
 - *reducing the value of electric energy losses.*

The given risk in the Company, including probability of its origin, is regarded as insignificant.

2.5.7. Risks connected with activity of the issuer

The risks specific exclusively to the issuer or connected with core financial and economic activity performed by the issuer are described.

Risks connected with core financial and economic activity performed by it are inherent in the issuer, namely:

current litigations in which the issuer participates;

In 2013 some retail companies operating in regions of the service area of the issuer, and consumers of the Company's services, were deprived of their status of a supplier of last resort. In connection with the insolvency of these organizations insolvency (bankruptcy) suits were filed following both petitions of both creditors and debtors themselves.

Within these cases the issuer stated requirements for inclusion in the register of creditors' demand the debt of the retail companies to the Company. However, satisfaction of the Company's demand within the bankruptcy proceedings in full at the expense of the bankrupt assets is unlikely.

absence of possibility to extend validity of the licence of the issuer for conducting a certain type of activity or on use of facilities whose availability is limited (including natural resources);

The Issuer estimates the risk of non-renewal of the license of the issuer to conduct certain activities or use facilities, the availability of which is limited (including natural resources), as low.

possible responsibility of the issuer on debts of third parties, including affiliated companies of the issuer;

Currently, the Company is not liable for debts of third parties, including the issuer's subsidiaries.

The responsibility for debts of its subsidiaries may occur if the Company's instructions, binding to be performed by subsidiaries, will lead it to loss or bankruptcy. However, the Company makes every effort to prevent the occurrence of such a situation, because it would be contrary to the main goal of the Company's operations – profit making.

The risks connected with possibility of approach of liability for debts of third parties are estimated by the Company as insignificant.

possibility of loss of consumers, the turnover of which accounts for at least 10 percent of the total revenue from the sale of goods (works, services) of the issuer.

Service contracts for the transmission of electric energy are required for grid companies. Therefore, the issuer has no risks associated with the potential loss of customers, accounting for no less than 10 percent of the total revenue from the sale of goods (works, services).

There are no other risks connected with the activity of the issuer, peculiar to the Company, the information on which must be reflected in this report.

2.5.8. Bank risks

Data are not given, as the Issuer is not a credit organisation.

Section III. The Detail information about the issuer

3.1. History of creation and development of the issuer

3.1.1. Data on the company name (names) of the issuer

Complete and abbreviated company names of the issuer (for non-profit organisation - name), and also effective date (dates) of current names are specified.

Complete company name of the issuer in Russian: *Публичное акционерное общество «Межрегиональная распределительная сетевая компания Центра»*

Abbreviated company name of the issuer in Russian: *ПАО «МРСК Центра»*

Complete company name in English: *«Interregional Distribution Grid Company of Centre», PJSC*

Abbreviated company name in English: *IDGC of Centre, PJSC*

Effective date of the current names: *07.07.2015*

In case if the complete or abbreviated company name of the issuer (for non-profit organisation - the name) is similar to the name of another legal person, this point has to specify the name of such legal person and the explanatories necessary for avoidance of confusion of the specified names.

– *Interregional Distribution Grid Company of Centre and Volga Region, Public Joint-Stock Company (IDGC of Centre and Volga Region, PJSC);*

– *Interregional Distribution Grid Company of the Urals, Public Joint-Stock Company (IDGC of the Urals, PJSC);*

– *Interregional Distribution Grid Company of Volga, Public Joint-Stock Company (IDGC of Volga, PJSC);*

– *Interregional Distribution Grid Company of the South, Public Joint-Stock Company (IDGC of South, PJSC);*

– *Interregional Distribution Grid Company of North Caucasus, Public Joint-Stock Company (IDGC of North Caucasus, PJSC);*

– *Interregional Distribution Grid Company of Siberia, Public Joint-Stock Company (IDGC of Siberia, PJSC);*

– *Interregional Distribution Grid Company of the North-West, Public Joint-Stock Company (IDGC of North-West, PJSC).*

In order to avoid mixture of the specified names, it is necessary to pay special attention of a component of full and abbreviated names of the given organizations specifying regions of their location - Centre, Centre and Volga Region, Urals, Volga, South, North Caucasus, Siberia, North-West.

In case if the company name of the issuer (for non-profit organisation - the name) is registered as a trade mark or a service mark, data on their registration are specified.

The company name of the issuer (the name for non-profit organisation) is registered as a trade mark or a service mark.

On February 11, 2010 the trademark of IDGC of Centre, JSC in Russian was registered (registration certificate No. 400905), on February 18, 2010 – in English (registration certificate No. 401660).

In case if during time of existence of the issuer its company name (for non-profit organisation - the name) changed, all its previous complete and abbreviated company names (names) and forms of business entity with indication of date and grounds for change are provided.

Previous complete company name of the issuer: *Открытое акционерное общество "Межрегиональная распределительная сетевая компания Центра", "Interregional Distribution Grid Company of Centre", Joint-Stock Company*

Previous abbreviated company name of the issuer: *ОАО "МРСК Центра", IDGC of Centre, JSC*

Form of business entity: *Open Joint Stock Company / OJSC*

Change date: *07.07.2015*

Change grounds: *25.06.2015 the decision of annual Shareholders general meeting of IDGC of Centre, JSC (Minutes from 26.06.2015 # 01/15). The Articles of Association in a new edition was registered by the Interdistrict Inspectorate of the FTS of Russia #46 in Moscow on 07.07.2015.*

Previous complete company name of the issuer: *"Interregional Distribution Grid Company of Centre and North Caucasus ", Joint-Stock Company*

The previous abbreviated company name of the issuer: *IDGC of Centre and North Caucasus, JSC*

Form of business entity: *Open Joint Stock Company / OJSC*

Change date: *06.08.2007*

Change grounds: *18.07.2008 under the decision of the Extraordinary General Meeting of Shareholders of IDGC of Centre and North Caucasus, JSC the Company's Articles of Association in a new edition were approved with the renaming of the Company to "Interregional Distribution Grid Company of Centre", Joint-Stock Company (abbreviated name - IDGC of Centre, JSC). The Articles of Association in a new edition was registered by the Interdistrict Inspectorate of the FTS of Russia #46 in Moscow on 06.08.2007.*

3.1.2. Data on the state registration of the issuer

For the legal entities registered after July, 1st, 2002, PSRN (if it is applicable) of the legal person, date of its state registration (date of entering of record about creation of the legal person in the uniform state register of legal entities) and the name of the registering body which made the record about creation of the legal person in the uniform state register of legal entities are specified.

Primary state registration number (PSRN): *1046900099498*

Registration date: *17.12.2004*

The name of the registering body which made the record about creation of the legal person in the uniform state register of legal entities: *Interdistrict inspection of the Ministry of the Russian Federation for taxes and tax collections No. 1 in the Tver region*

3.1.3. Data on creation and development of the issuer

Term until which the issuer will exist is specified in case if it is created for a definite period or to achieve a definite purpose, or it is specified that the issuer is created for an indefinite term.

Term until which the issuer will exist: *Issuer is created for an indefinite term*

The short description of history of creation and development of the issuer is given.

Interregional Distribution Grid Company of Centre, Joint-Stock Company was founded with a view of efficient control over the distribution grid complex of Centre on the basis of Order No. 154r of Russian Joint-Stock Company of Power And Electrification UES of Russia as of 09.12.2004. The issuer was registered by the IIMTS of the Russian Federation No. 1 in the Tver region on 17 December 2004.

Creation of the issuer was an integral part of the Strategy Concept of RAO UES of Russia "5+5" (approved by the Decision of the Board of Directors of RAO UES of Russia, Minutes No. 168 of 23.04.2004) which provides interregional integration of the newly created enterprises after division of the power companies by types of activity.

The Extraordinary General Shareholders Meeting of the issuer, which took place on 25.12.2007 (Minutes as of 25.12.2007 No.1795pr/3), adopted the decision on reorganization of IDGC of Centre, JSC in the form of consolidation of JSC Belgorodenergo, JSC Bryanskenergo, JSC Voronezhenergo, JSC Kostromaenergo, JSC Kurskenergo, JSC Lipetskenergo, JSC Orelenergo, JSC Tambovenergo, JSC Smolenskenergo, JSC Tverenergo, and JSC Yarenergo with it and adoption of the Contract for Consolidation of JSC Belgorodenergo, JSC Bryanskenergo, JSC Voronezhenergo, JSC Kostromaenergo, JSC Kurskenergo, JSC Lipetskenergo, JSC Orelenergo, JSC Tambovenergo, JSC Smolenskenergo, JSC Tverenergo, and JSC Yarenergo with IDGC of Centre, JSC and approval of the Contract for Consolidation. The same Extraordinary General Shareholders Meeting of IDGC of Centre, JSC adopted the decision to increase the authorized capital of the Company by placement of additional ordinary shares at the par value of 4 211 820 000 rubles placed by converting of shares of the consolidated companies into additional ordinary shares of IDGC of Centre, JSC in accordance with the procedure stipulated by the Contract for Consolidation.

On 31.03.2008 - the date of making an entry in the Uniform state register of legal entities about the termination of activity of consolidated DGC - placement of ordinary registered uncertificated shares of IDGC of Centre took place by converting shares of the consolidated DGC shares into them. As a result the amount of the registered authorized capital of the Company as of the date of the end of the reporting quarter is 4 221 794 146,8 rubles.

From the moment of the creation and up to 31.03.2008, the issuer was a 100 % affiliated company of RAO UES of Russia. At the moment the Issuer is included in the group of companies headed by Public Joint-Stock Company "Rosseti" (hereinafter referred to as PJSC "Rosseti"; until 04.04.2013 - Joint-Stock Company "Interregional Distribution Grid Companies Holding", IDGC Holding, JSC). PJSC "Rosseti" is a majority shareholder of the Company – it owns 50,23% of the authorised capital of the Company.

The core activities of the Company are electricity transmission and grid connection of consumers to electric networks.

The issuer was assigned with the international credit rating of Standard & Poor`s at the level «BB-/B/ruAA-», outlook «Stable». The Company also has the national credit rating, assigned by "National Rating Agency" LLC, at the level "AA" - very high creditability, the second level.

The issuer was assigned with the national corporate governance rating at the level NRCG 7++ "Developed Practice of Corporate Governance". The history of this Company's rating dates back to 2007.

Ordinary shares of the Company were listed in the First (Top) quotation list at CJSC "Stock Exchange MICEX".

June 25, 2015 the Annual General Meeting of Shareholders approved the Company's Articles of Association in a new edition (Minutes # 01/15 dated 06.26.2015). In accordance with the Company's Articles of Association in the new edition the full and abbreviated business names of the issuer were brought into compliance with the law, and changed to "Interregional Distribution Grid Company of Centre", Public Joint Stock Company, "IDGC of Centre", PJSC. A record into the Unified State Register of Legal Entities about the state registration of the Company's Articles of Association in the new edition was entered on 07.07.2015.

The purposes of creation of the issuer, mission of the issuer (at availability) and other information on activity of the issuer, important for decision-making on acquisition of securities of the issuer are specified.

The purposes of creation of the issuer:

The main objectives of activity of the Company are:

- *profit making by the Company;*
- *realisation of effective and reliable operation of distribution electric grid facilities;*
- *provision of sustainable development of distribution electric grid facilities;*
- *provision of reliable and qualitative power supply to consumers (regarding delivery and electric power transmission).*

The role and mission of the issuer:

The role and mission of the Company are related to expectations of the key market participants from it:

- *for the investment community the Company — an investment tool, aimed at ensuring their return, security, profitability and liquidity;*
- *for consumers the Company — a company aimed at providing high-quality service, quality and reliable power supply, timely and transparent connection to power grids;*
- *for regions and local authorities — a company that provides the needs of the economy in the transmission capacities; a reliable partner of the executive authorities of the Russian Federation in the planning and implementation of regional programs of territorial development, a diligent taxpayer and employer;*
- *for Employees — a conscientious employer, an effectively organized company with a clear and understandable system of corporate governance, providing opportunities to maximize the potential reeling by its Employees.*

The Company's mission is to provide reliable and quality electric power supply for the growing needs of the economy and social sector under economically feasible for consumers fee for the services rendered.

Other information on activity of the issuer, important for decision-making on acquisition of securities of the issuer: *not available.*

3.1.4. Contact information

The location of the issuer, the address of the issuer specified in the uniform state register of legal entities, another address for sending post correspondence to the issuer (in case of its availability), phone, fax, e-mail, the page (pages) on the Internet on which the information on the issuer, securities placed and (or) in process of placement by him is accessible, are specified.

The location of the issuer: **Russia, Moscow.**

The address of the issuer specified in the uniform state register of legal entities: **2nd Yamskaya, 4, Moscow, Russian Federation, 127018**

Another address for sending post correspondence to the issuer (in case of its availability): **no**

Phone: + 7(495) 747-92-92

Fax: + 7(495) 747-92-95

E-mail: **posta@mrsk-1.ru**

The page (pages) on the Internet on which the information on the issuer, securities placed and (or) in process of placement by him is accessible: **<http://www.e-disclosure.ru/portal/company.aspx?id=7985>;
<http://www.mrsk-1.ru>**

The address, phone number, fax, e-mail, the page on the Internet of a special division of the issuer (third party) for work with shareholders and investors of the issuer (in case of its availability) are also specified.

Name of the issuer's special subdivision for the work with shareholders and investors of the issuer: **IR Division**

The address of the special division of the issuer for work with shareholders and investors of the issuer: **2nd Yamskaya Street 4, Moscow, Russian Federation 127018**

Phone: +7(495) 747-92-92

Fax: +7(495) 747-92-95

E-mail: ir@mrsk-1.ru

The page on the Internet of the special division of the issuer for work with shareholders and investors of the issuer: <http://www.e-disclosure.ru/portal/company.aspx?id=7985>; <http://www.mrsk-1.ru>

3.1.5. Taxpayer identification number

6901067107

3.1.6. Branches and representative offices of the issuer

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given subpoint is not provided.

3.2. Main economic activities of the issuer

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given point is not provided.

3.3. Plans of the future activity of the issuer

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given point is not provided.

3.4. Participation of the issuer in bank groups, bank holdings, holdings and associations

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given point is not provided.

3.5. Affiliated and dependent economic entities of the issuer

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given point is not provided.

3.6. Composition, structure and value of the fixed assets of the issuer, information on plans for the fixed assets purchase, replacement, retirement, as well as on all facts of the issuer's fixed assets encumbrance

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given point is not provided.

3.7. Organisations under control of the issuer having substantial significance for it

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given point is not provided.

Section IV. Data on financial and economic activity of the issuer

4.1. Results of financial and economic activity of the issuer

Changes of the indicators characterising results of financial and economic activity of the issuer, including its profitability or unprofitability, for last five complete reporting years or for each complete accounting year if the issuer performs the activity less than five years, are specified. The specified information is given in the form of the table for each accounting period.

Changes of the indicators characterising results of financial and economic activity of the issuer, including its profitability or unprofitability, for last five complete reporting years or for each complete accounting year if the issuer performs the activity less than five years, are specified. The specified information is given in the form of the table for each accounting period.

Indicator	For 2011	For 2012	For 2013	For 2014	For 2015
Net profit margin, %	7.64	4.97	0.32	3.84	1.14
Asset turnover ratio, times	0.8	0.7	0.89	0.78	0.68
Return on total assets, %	6.11	3.48	0.28	2.99	0.77
Return on equity, %	10.3	6.44	0.55	5.91	1.61
Amount of uncovered loss on the balance sheet date, thousand RUB	0	0	0	0	0
Ratio of uncovered loss on the balance sheet date and the book value of assets, %	0	0	0	0	0

In case of calculation of any indicator by a method which is distinct from recommended, such method is specified. In case if calculation of any of the given indicators, according to the issuer, has no obvious economic sense, instead of such indicator another indicator characterising results of financial and economic activity of the issuer, including its profitability or unprofitability, with indication of a method of its calculation, can be used. Besides the given indicators the issuer has the right to use additional indicators characterising results of financial and economic activity of the issuer, including its profitability or unprofitability, with indication of a calculation procedure of such indicators.

At calculation of the indicators the method, recommended by the Provision about disclosing, is used.

The economic analysis of profitability/unprofitability of the issuer proceeding from changes of the given indicators.

Net profit margin characterises the level of profitability of economic activities of the enterprise. From 2011 to 2013, and also in 2015 in relation to 2014 there was decrease in the net profit margin as a result of decline in net profit of the Company. In 2014 in relation to 2013 there was growth of the indicator, to 3.84%. For the entire considered period the indicator reached the minimum value in 2013 at 0.32%, and maximum in 2011 at 7.64%.

Asset turnover ratio characterises efficiency of use by the enterprise of all available resources, irrespective of sources of their attraction. Throughout the considered period the ratio remained practically at one level in a range from 0.68 to 0.89 times.

The return on total assets indicator characterises return from use of all assets of the enterprise. The indicator from 2011 to 2013, and also in 2015 in relation to 2014 tends to decrease. Small growth is observed in 2014 in relation to 2013 from 0.28% to 2.99%. Throughout the considered period the ratio is in a range from 0.28% to 6.11%.

The generalised indicator of management efficiency of enterprise resources is return on equity. Change of the return on equity indicator testifies to a general tendency of increase or decrease in efficiency of all types of activity of the enterprise (financial, investment and core). Fluctuations of the indicator throughout 2011-2013 are caused by change of the size of received net profit and stable increase in the Company's equity. The indicator deterioration is observed in 2012, 2013, 2015 against the indicator for the corresponding period of last year and is caused by formation of negative financial result. The minimum value of the indicator is observed in 2013 at 0.55%, and maximum in 2011 at 10.33%.

The amount of uncovered loss on the balance sheet date and the ratio of uncovered loss on the balance sheet date and the book value of assets are not calculated as there is no uncovered loss.

The analysis of the changes of the indicators testifies to profitability of the company as a whole.

The information on the reasons which, according to management bodies of the issuer, led to the losses/profits of the issuer reflected in the accounting (financial) statements for five complete reporting years, prior to the date of approval of the prospectus of securities, or for each complete accounting year if the issuer performs the activity less than five years.

Change of the Issuer's equity and net profit fluctuation is explained by low payment discipline of consumers for services in transmission of electric energy and for rent of electric grid property.

In case if opinions of management bodies of the issuer concerning the mentioned reasons and (or) degrees of their influence on results of financial and economic activity of the issuer do not coincide, the opinion of each of such management bodies of the issuer and the argument explaining their position is specified.

In case if a member of the board of directors (supervisory board) of the issuer or a member of a joint executive office of the issuer has a separate opinion concerning the mentioned reasons and (or) degrees of their influence on results of financial and economic activity of the issuer, reflected in the minutes of meeting (session) of the board of directors (supervisory board) of the issuer or the joint executive office at which corresponding questions were considered, and insists on inclusion of such opinion in the prospectus of securities, such separate opinion and the argument of the member of management bodies of the issuer, explaining his position, is specified.

Opinions of management bodies of the Issuer concerning the specified above reasons and degree of their influence on result of financial and economic activity of the Issuer coincide.

Members of the Board of Directors and members of a joint executive office (Management Board) of the Issuer have no separate opinion concerning the mentioned reasons and degree of their influence on result of financial and economic activity of the Issuer.

4.2. Liquidity of the issuer, capital adequacy and circulating assets

Changes of the indicators characterising liquidity of the issuer, for last five complete reporting years or for each complete accounting year if the issuer performs the activity less than five years.

Indicator	For 2011	For 2012	For 2013	For 2014	For 2015

Net working capital, thousand RUB	2 403 549	2 322 856	2 568 533	-736 408	7 058 784
Current liquidity ratio	1.23	1.16	1.19	0.96	1.53
Acid ratio	1.08	1.06	1.04	0.87	1.38

In case of calculation of any indicator by a method which is distinct from recommended, such method is specified. In case if calculation of any of the given indicators, according to the issuer, has no obvious economic sense, instead of such indicator another indicator characterising liquidity of the issuer, can be used. Besides the given indicators the issuer has the right to use additional indicators characterising its liquidity with indication of a calculation procedure of such indicators.

At calculation of the indicators the method, recommended by the Provision about disclosing, is used.

Economic analysis of liquidity and solvency of the issuer, the issuer's capital adequacy ratio for the performance of short-term obligations and covering current operating expenses based on economic analysis of changes of these indicators with a description of factors which, according to management bodies of the issuer, had the most significant impact on the liquidity and solvency of the issuer in the reporting period.

Net working capital is necessary to maintain the financial stability of the enterprise and characterises size of working capital, free from short-term obligations. Throughout 2011 – 2013 it has the steady value of 2 403 549 thousand RUB, 2 322 856 thousand RUB, 2 568 533 thousand RUB, accordingly. The main factor which affected formation of negative size of net working capital in 2014 (736 408) thousand RUB, is requalification of long-term credit in short-term. Following the results of 2015 the given ratio had a positive value and is equal to 7 058 784 thousand RUB.

The current liquidity ratio shows degree in which circulating assets cover short-term liabilities of the organisation, and allows to estimate, how many current assets are necessary for one ruble of current obligations. As of 31.12.2015 the given ratio is 1.53 (for comparison, the indicator in 2011 was 1.23). Recommended value of the current liquidity ratio – not less than 0,84. The higher the indicator is, the higher the solvency of the enterprise is.

The acid ratio shows, how much most liquid assets cover short-term liabilities of the organisation. As of 31.12.2015 the ratio is 1.38 (for comparison, the indicator in 2011 was 1,08). Recommended value of the acid ratio – not less than 0,8. In the analyzed periods of 2011 – 2015 the given indicator is within the acceptable values.

In case if opinions of management bodies of the issuer concerning the mentioned factors and (or) degrees of their influence on results of financial and economic activity of the issuer do not coincide, the opinion of each of such management bodies of the issuer and the argument explaining their position is specified.

In case if a member of the board of directors (supervisory board) of the issuer or a member of a joint executive office of the issuer has a separate opinion concerning the mentioned factors and (or) degrees of their influence on results of financial and economic activity of the issuer, reflected in the minutes of meeting (session) of the board of directors (supervisory board) of the issuer or the joint executive office at which corresponding questions were considered, and insists on inclusion of such

opinion in the prospectus of securities, such separate opinion and the argument of the member of management bodies of the issuer, explaining his position, is specified.

Opinions of management bodies of the issuer concerning the specified above factors and degree of their influence on result of financial and economic activity of the issuer coincide.

Members of the Board of Directors and members of a joint executive office (Management Board) of the issuer have no separate opinion concerning the mentioned above factors and degree of their influence on result of financial and economic activity of the issuer.

4.3. Size and structure of capital and circulating assets of the issuer

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given point is not provided.

4.4. Data on the policies and expenses of the issuer in the field of scientific and technical development, concerning licenses and patents, new development and researches

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given point is not provided.

4.5. Analysis of tendencies of development in the sphere of the core activity of the issuer

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given point is not provided.

4.6. Analysis of factors and conditions influencing the issuer's activity

Factors and conditions (inflation influence, change of foreign exchange rates, decisions of state structures, other economic, financial, political and other factors), influencing activity of the issuer and which influenced change of the size of revenue receipt by the issuer from sale of goods, works, services and profit (loss) of the issuer on core activity.

Inflation influence, change of foreign exchange rates, decisions of state structures, other economic, financial, political factors are described by the Issuer in points 2.5, 2.5.1 – 2.5.5 of this Prospectus.

Besides the factors mentioned above, the key factors in activity of the issuer are:

- factors affecting the state of the economy of the country as a whole (the GDP growth, the consumer price index, the interest rates to attract credit resources);

- the state regulation of tariffs. Main activities of the issuer (electric energy transmission and grid connections) are regulated by the state through the establishment of appropriate tariffs for these services. Regulatory approval of tariffs for services of the issuer directly influences volumes of received proceeds. Establishment of tariffs below the economically justified level may lead to underfunding by tariff sources of the current activity and investment program of the issuer;

- *changes in power consumption. The volume of energy consumption in 2015 in the Russian Federation amounted to 1,008.25 billion kWh. The reduction in electricity consumption versus 2014 was 5,61 billion kWh (0,55 %), with respect to the actual volume of electricity consumption in 2013 the decline is 1,6 billion kWh (0,15 %);*

- *the current condition of the industry. The state of the industry directly affects the issuer's operations and is currently characterized by substantial depreciation of fixed assets, lack of investment in the industry, a problem of non-payment, the tariff policy, aimed at curbing the growth of tariffs for products and services of natural monopolies.*

The forecast concerning duration of action of the specified factors and conditions: *long-term.*

The actions undertaken by the issuer, and actions which the issuer plans to undertake in the future for an effective use of the given factors and conditions:

The issuer together with the federal and regional bodies of regulation of tariffs takes measures to amend the legislation of the Russian Federation in the sphere of pricing on services of natural monopolies to protect the interests of distribution grid companies at establishment of tariffs for electric energy in the retail market.

The issuer works on the economic feasibility of expenses included in tariffs, develops and coordinates long-term programs of development of regions - service areas of activity of the issuer's branches with the local authorities (signing of agreements), takes measures to reduce costs and optimize the investment program. The issuer also implements a set of measures to diversify the package of services to compensate for drop in consumption in the medium term.

It implements the latest tools to manage the Company, automates key functions to increase efficiency of management decision-making.

Occurrence and duration of factors is largely beyond control of the Issuer and makes the same impact on the Issuer, as well as on other market players.

The methods applied by the issuer, and methods which the issuer plans to use in the future for decrease in negative effect of the factors and conditions influencing activity of the issuer.

In order to reduce the negative impact of external factors the issuer has developed a set of measures to improve efficiency and financial sustainability in the current macroeconomic environment, including taking into account the changes in the regulation at the federal and regional levels:

1. Extension of the contractual "last mile" structure (including for the branches of the Company: Belgorodenergo, Kurskenergo, Lipetskenergo).

2. Revision of the rate of growth of tariffs for electricity transmission services to the inflation rate of the current period.

3. Return of "smoothing" by increasing the maximum level of the tariff for the next regulatory period.

4. The measures aimed at reducing the shortfall in income from privileged grid connections:

- an increase in connection fee for the "preferential" categories of applicants;

- accounting for the investment component for the reconstruction of the existing network in the fee for grid connection for all categories of applicants;

- application of penalties for non-use of power and/or payment for power redundancy.

5. The measures aimed at improving the payment discipline:

- claim-related work to collect overdue receivables and penalties for non-performance of contractual obligations for payment of services;

- enhancement of the guarantee mechanism for retail companies regarding payment for electricity transmission services.

6. The measures on credit portfolio optimisation:

- implementation of the mechanism of the investment issue;

- lending for infrastructure sectors, including the Group of Companies PJSC "Rosseti" on special terms and conditions;

- revision of the rate of return on invested capital.

Essential events/factors which may to the greatest degree negatively affect the possibility of achieving by the issuer in the future the same or higher results in comparison with the results received for last complete accounting period before the date of approval of the prospectus of securities:

1. Reduction of power consumption due to the optimization of customer circuits of external power supply, including connection of facilities to the UNPG grids, construction of own generation.

2. Reducing demand for grid connection.

3. Development of territorial grid organizations rendering grid connection services.

4. Increasing the number of privileged categories of applicants. The cost of grid connection for these groups of applicants does not cover all costs of power grid companies, which leads to the emergence of "shortfall in income".

5. Stage by stage termination of the "last mile" mechanism. The Federal law prescribes a gradual termination of "last mile" contracts with the introduction of a separate HV-1 tariff level and schedule to lower rates of cross-subsidization.

6. Imperfection of the regulatory framework in the field of tariff regulation:

- growth in tariffs does not reflect the real level of inflation and does not compensate for all costs of the Company. Indexation of tariffs for electricity transmission is based on forecasts of the Russian Ministry of Economic Development (MED RF) taking into account the requirement of gradual termination of "last mile" contracts. The real growth rate is significantly lower than the growth of the index, defined in the forecast of the Ministry of Economic Development of the Russian Federation;

- limiting the growth of the "joint operation" tariff on power transmission with the forecast of the Ministry of Economic Development of the Russian Federation. The absence of the possibility of returning by regions of debt accumulated as a result of the mechanism of "smoothing", without the possibility of its return in future periods;

- the current return mechanism in the tariff for electricity transmission of the investment component of grid connection cannot compensate for the costs in full, it forms a shortage of funds for the implementation of grid connection contracts.

7. Dependence on the financial stability (solvency) of applicants for grid connection.

8. The deterioration of payment discipline for the power transmission services due to the imperfection of the mechanisms of the retail electricity market functioning and the influence of macroeconomic factors.

9. Rising prices for the Company's suppliers of fuel, materials, outsourced services (rent, security, communications, etc.).

Probability of approach of such events (origin of factors).

The probability of approach of the specified factors varies from average to high, duration of action – from medium-term to long-term.

Essential events/factors which can improve results of activity of the issuer, and probability of their approach, and also duration of their action.

The essential factor which within long-term perspective may have positive influence on results of the Company's activity is active innovative activity in the field of creation of the management system and implementation of the modern software products for management of distribution grid facilities of the issuer.

Besides, the active policy in the field of formation of the integral system of stakeholder relations is performed. The issuer holds regular meetings with representatives of the investment community for increase of the level of openness and transparency of business.

Results of innovative activity will be estimated and put on the balance sheet of the issuer as intangible assets in the process of estimation performance. Duration of the given factor is considered as a constant process. Besides, the essential factor which may have a significant positive influence on financial result is reduction of the high level of losses in grids. The Company developed and realizes

the program of energy conservation and energy efficiency, within which it is planned to implement an energy management system in accordance with the international standard ISO 50001:2011.

The Company also implements its program of perspective development of electricity metering systems in the retail electricity market, which in the middle term will have a significant influence on changes of commercial losses towards their decrease.

These factors will have a significant positive impact in the medium term, probability of their approach – average.

4.7. Competitors of the issuer

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given point is not provided.

Section V. Detailed data on the persons who form management bodies of the issuer, bodies of the issuer undertaking control over its financial and economic activities, and brief data on the staff (employees) of the issuer

5.1. Data on the structure and competence of management bodies of the issuer

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given point is not provided.

5.2. Information on the persons who form the management bodies of the issuer

Board of Directors.

1) Surname, name, patronymic: *Yury Nikolayevich Mangarov (Chairman)*

Year of birth: *1956*

Data on education: *1978, Plekhanov Russian University of Economics, branch of study: economic cybernetics.*

All posts occupied with such person in the issuer and other organisations over the last 5 years and now in a chronological order, including secondary employment:

Period		Name of organization	Post
from	to		
22.08.2016	current	PJSC «Rosseti»	Deputy Chief of Staff
30.06.2016	current	IDGC of Centre, PJSC	Member of the Personnel and Remuneration Committee of the Board of Directors
06.2016	current	IDGC of North-West	Member of the Board of Directors (from 10.06.2016 Chairman of the Board of Directors)
12.2015	current	Lenenergo	Adviser to General Director, Acting Head of Administration Department (part-time)
08.2015	06.2016	Ingushenergo	Member of the Board of Directors
06.2015	current	Russian Industrial Association of Employers in the Power Industry (RaEI Association)	Chairman of the Supervisory Board
06.2015	current	KEU-EES	Chairman of the Supervisory Board
06.2015	current	Kubanenergo	Member of the Board of Directors
06.2015	06.2016	Sevkavkazenergo	Member of the Board of Directors
06.2015	06.2016	Kabbalkenergo	Member of the Board of Directors
06.2015	06.2016	Dagestan Energy Retail Company	Member of the Board of Directors

06.2015	06.2016	Kalmenergosbyt	Member of the Board of Directors
06.2015	06.2016	Tyvaenergosbyt	Member of the Board of Directors
06.2015	06.2016	Karachaevo-Cherkesskenergo	Member of the Board of Directors
01.2015	21.08.2016	PJSC «Rosseti»	Top Adviser
06.2014	current	IDGC of Centre, PJSC	Member of the Board of Directors (from 14.07.2015 Chairman of the Board of Directors, from 17.06.2016 Chairman of the Board of Directors)
06.2014	current	Yantarenergo	Member of the Board of Directors (from 18.07.2014 Chairman of the Board of Directors)
06.2014	06.2016	MOESK	Member of the Board of Directors
06.2014	06.2016	IDGC of North Caucasus	Member of the Board of Directors (from 11.07.2014 Chairman of the Board of Directors, from 10.12.2014 Deputy Chairman of the Board of Directors)
12.2013	02.2015	JSC «Rosseti»	Adviser
06.2012	04.2013	FGC UES	Deputy Exetutive Director - Chief of Staff
03.2011	06.2012	IDGC Holding	Deputy Executive Director - Chief of Staff

share of participation of such person in authorised capital of the issuer: *no share*

share of common stocks of the issuer belonging to such person: *no share*

quantity of stocks of the issuer of each category (type) which can be acquired by such person as a result of realisation of the rights on options of the issuer belonging to him: *0*

shares of participation of such person in authorised capital of affiliated and dependent companies of the issuer, and for those affiliated and dependent companies of the issuer which are joint stock companies, - also shares of common stocks of an affiliated or dependent company of the issuer belonging to such person and quantities of stocks of an affiliated or dependent company of the issuer of each category (type) which can be acquired by such person as a result of realisation of the rights on options of an affiliated or dependent company of the issuer belonging to him: *no*

character of any close family ties with the persons who form the management bodies of the issuer and (or) bodies of the control of financial and economic activity of the issuer: *close family ties with the persons who form the management bodies and-or bodies of the control of financial and economic activity of the Issuer are absent.*

data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy and (or) for crimes against the government: *not brought to administrative and criminal liability*

data on posts in management bodies of commercial organisations during insolvency proceedings concerning the specified organisations and (or) one of bankruptcy procedures was implemented provided by the legislation of the Russian Federation about insolvency (bankruptcy): *did not occupy the specified posts*

Data on participation (a member of a committee, chairman of a committee) in work of committees of the board of directors (supervisory board) with indication of the name of a committee (committees):

Member of the Personnel and Remuneration Committee of the Board of Directors of IDGC of Centre, PJSC

Data on members of the board of directors (supervisory board) who the issuer considers independent: **not an independent director**

2) Surname, name, patronymic: **Alexander Evgenyevich Bogashov**

Year of birth: **1989**

Data on education: **2011, Federal State Budget Institution of Higher Education State University of Management, branch of study: management**

All posts occupied with such person in the issuer and other organisations over the last 5 years and now in a chronological order, including secondary employment:

Period		Name of organization	Post
from	to		
06.2016	current	IDGC of Centre, PJSC	Member of the Board of Directors
06.2016	current	Kubanenergo	Member of the Board of Directors
06.2016	current	IDGC of South	Member of the Board of Directors
06.2016	current	IDGC of Volga	Member of the Board of Directors
06.2015	06.2016	PJSC «Permneftegeofizika»	Member of the Board of Directors
06.2015	06.2016	Central Geophysical Expedition Joint Stock Company	Member of the Board of Directors
06.2015	06.2016	OJSC "Nizhnevartovskneftegeofizika"	Member of the Board of Directors
06.2015	06.2016	Open Joint Stock Company "Volga branch of the Institute of Geology and Development of Combustible Minerals"	Member of the Board of Directors
06.2015	06.2016	PJSC "Sibneftegeofizika"	Member of the Board of Directors
2013	current	Ministry of Energy of the Russian Federation	Leading advisor, Deputy Head, Head of Corporate Governance Section of Corporate Governance, Pricing Environment and Supervisory Work in the Fuel and Energy Industry Department of the Ministry of Energy of Russia
2011	2013	Federal Agency for State Property Management	Specialist of 1st category, leading specialist-expert

share of participation of such person in authorised capital of the issuer: **no share**

share of common stocks of the issuer belonging to such person: **no share**

quantity of stocks of the issuer of each category (type) which can be acquired by such person as a result of realisation of the rights on options of the issuer belonging to him: **0**

shares of participation of such person in authorised capital of affiliated and dependent companies of the issuer, and for those affiliated and dependent companies of the issuer which are joint stock companies, - also shares of common stocks of an affiliated or dependent company of the issuer belonging to such person and quantities of stocks of an affiliated or dependent company of the issuer of each category (type)

which can be acquired by such person as a result of realisation of the rights on options of an affiliated or dependent company of the issuer belonging to him: **no**

character of any close family ties with the persons who form the management bodies of the issuer and (or) bodies of the control of financial and economic activity of the issuer: **close family ties with the persons who form the management bodies and-or bodies of the control of financial and economic activity of the Issuer are absent.**

data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy and (or) for crimes against the government: **not brought to administrative and criminal liability**

data on posts in management bodies of commercial organisations during insolvency proceedings concerning the specified organisations and (or) one of bankruptcy procedures was implemented provided by the legislation of the Russian Federation about insolvency (bankruptcy): **did not occupy the specified posts**

Data on participation (a member of a committee, chairman of a committee) in work of committees of the board of directors (supervisory board) with indication of the name of a committee (committees): **does not participate**

Data on members of the board of directors (supervisory board) who the issuer considers independent: **not an independent director**

3) Surname, name, patronymic: **Oleg Yuryevich Isaev**

Year of birth: **1969**

Data on education: **1992, Krasnoznamenny Military Institute, branch of study: jurisprudence. 2004, Russian Academy of State Service under the President of the Russian Federation, branch of study: management. 2011-2012, professional retraining in "Management in the Electric Power Industry". Scientific degree: Doctor of Laws.**

All posts occupied with such person in the issuer and other organisations over the last 5 years and now in a chronological order, including secondary employment:

Period		Name of organization	Post
from	to		
06.2016	current	MOESK	Member of the Board of Directors
05.2016	current	Moscow Chamber of Commerce and Industry	Member of the Council
06.2013	current	IDGC of Centre, PJSC	Member of the Board of Directors
04.2013	current	IDGC of Centre, PJSC	General Director
12.2012	04.2013	IDGC of Centre, JSC	Acting General Director
12.2012	current	IDGC of Centre, PJSC	Chairman of the Management Board
10.2012	05.2016	Moscow Chamber of Commerce and Industry	Member of the Management Board
12.2011	12.2012	V/O Tyazhpromexport	Chairman of the Board of Directors
09.2010	12.2012	V/O Tyazhpromexport	General Director, Acting General Director, First Deputy General Director

share of participation of such person in authorised capital of the issuer: **no share**

share of common stocks of the issuer belonging to such person: **no share**

quantity of stocks of the issuer of each category (type) which can be acquired by such person as a result of realisation of the rights on options of the issuer belonging to him: **0**

shares of participation of such person in authorised capital of affiliated and dependent companies of the issuer, and for those affiliated and dependent companies of the issuer which are joint stock companies, - also shares of common stocks of an affiliated or dependent company of the issuer belonging to such person and quantities of stocks of an affiliated or dependent company of the issuer of each category (type) which can be acquired by such person as a result of realisation of the rights on options of an affiliated or dependent company of the issuer belonging to him: *no*

character of any close family ties with the persons who form the management bodies of the issuer and (or) bodies of the control of financial and economic activity of the issuer: *close family ties with the persons who form the management bodies and-or bodies of the control of financial and economic activity of the Issuer are absent.*

data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy and (or) for crimes against the government: *not brought to administrative and criminal liability*

data on posts in management bodies of commercial organisations during insolvency proceedings concerning the specified organisations and (or) one of bankruptcy procedures was implemented provided by the legislation of the Russian Federation about insolvency (bankruptcy): *did not occupy the specified posts*

Data on participation (a member of a committee, chairman of a committee) in work of committees of the board of directors (supervisory board) with indication of the name of a committee (committees): *does not participate*

Data on members of the board of directors (supervisory board) who the issuer considers independent: *not an independent director*

4) Surname, name, patronymic: *Denis Alexandrovich Malkov*

Year of birth: *1974*

Data on education: *1996, Ural State Technical University-UPI named after the first President of Russia Boris Yeltsin, qualification: electrical engineer*

All posts occupied with such person in the issuer and other organisations over the last 5 years and now in a chronological order, including secondary employment:

Period		Name of organization	Post
from	to		
30.06.2016	current	IDGC of Centre, PJSC	Member of the Personnel and Remuneration Committee of the Board of Directors
01.2016	current	PJSC «Rosseti»	Head of Project Office
12.2015	current	Lenenergo	Adviser to General Director (part-time)
06.2015	current	IDGC of Centre, PJSC	Member of the Board of Directors
06.2015	06.2016	MOESK	Member of the Board of Directors
06.2014	06.2015	IDGC of Urals	Member of the Board of Directors
06.2014	06.2016	Energy Service Company of Urals	Member of the Board of Directors
06.2014	06.2015	IDGC of Volga	Member of the Board of Directors
06.2013	06.2014	Energy Service Company	Member of the Board of Directors
06.2013	06.2015	Kalmenergosbyt	Member of the Board of Directors

05.2013	01.2016	PJSC «Rosseti»	Director of Electricity Balances and Metering Department
02.2013	05.2013	FGC UES	Head of Substations Department
01.2006	02.2013	IDGC of Urals	Head of Technical Development Department

share of participation of such person in authorised capital of the issuer: ***no share***

share of common stocks of the issuer belonging to such person: ***no share***

quantity of stocks of the issuer of each category (type) which can be acquired by such person as a result of realisation of the rights on options of the issuer belonging to him: ***0***

shares of participation of such person in authorised capital of affiliated and dependent companies of the issuer, and for those affiliated and dependent companies of the issuer which are joint stock companies, - also shares of common stocks of an affiliated or dependent company of the issuer belonging to such person and quantities of stocks of an affiliated or dependent company of the issuer of each category (type) which can be acquired by such person as a result of realisation of the rights on options of an affiliated or dependent company of the issuer belonging to him: ***no***

character of any close family ties with the persons who form the management bodies of the issuer and (or) bodies of the control of financial and economic activity of the issuer: ***close family ties with the persons who form the management bodies and-or bodies of the control of financial and economic activity of the Issuer are absent.***

data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy and (or) for crimes against the government: ***not brought to administrative and criminal liability***

data on posts in management bodies of commercial organisations during insolvency proceedings concerning the specified organisations and (or) one of bankruptcy procedures was implemented provided by the legislation of the Russian Federation about insolvency (bankruptcy): ***Councillor of directors of Energy Service Company of Urals***

Data on participation (a member of a committee, chairman of a committee) in work of committees of the board of directors (supervisory board) with indication of the name of a committee (committees): ***Member of the Personnel and Remuneration Committee of the Board of Directors of IDGC of Centre, PJSC***

Data on members of the board of directors (supervisory board) who the issuer considers independent: ***not an independent director***

5) Surname, name, patronymic: ***Irina Borisovna Masaleva***

Year of birth: ***1974***

Data on education: ***1997, Moscow Power Engineering Institute, industrial electronics, electronic engineer.***

2000, Moscow Power Engineering Institute, computer-aided design systems. Candidate of Engineering Science.

All posts occupied with such person in the issuer and other organisations over the last 5 years and now in a chronological order, including secondary employment:

Period		Name of organization	Post
from	to		
06.2016	current	IDGC of Centre, PJSC	Member of the Board of Directors
30.06.2016	current	IDGC of Centre, PJSC	Member of the Grid Connection Committee of the Board of Directors
06.2016	29.08.2016	Lenenergo	Member of the Board of

			Directors
2013	current	PJSC «Rosseti»	Director of Perspective Development and Grid Connection Department
2008	2013	FGC UES	Deputy Head of Grid Connection Department, Head of Grid Connection Department

share of participation of such person in authorised capital of the issuer: **no share**

share of common stocks of the issuer belonging to such person: **no share**

quantity of stocks of the issuer of each category (type) which can be acquired by such person as a result of realisation of the rights on options of the issuer belonging to him: **0**

shares of participation of such person in authorised capital of affiliated and dependent companies of the issuer, and for those affiliated and dependent companies of the issuer which are joint stock companies, - also shares of common stocks of an affiliated or dependent company of the issuer belonging to such person and quantities of stocks of an affiliated or dependent company of the issuer of each category (type) which can be acquired by such person as a result of realisation of the rights on options of an affiliated or dependent company of the issuer belonging to him: **no**

character of any close family ties with the persons who form the management bodies of the issuer and (or) bodies of the control of financial and economic activity of the issuer: **close family ties with the persons who form the management bodies and-or bodies of the control of financial and economic activity of the Issuer are absent.**

data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy and (or) for crimes against the government: **not brought to administrative and criminal liability**

data on posts in management bodies of commercial organisations during insolvency proceedings concerning the specified organisations and (or) one of bankruptcy procedures was implemented provided by the legislation of the Russian Federation about insolvency (bankruptcy): **did not occupy the specified posts**

Data on participation (a member of a committee, chairman of a committee) in work of committees of the board of directors (supervisory board) with indication of the name of a committee (committees): **Member of the Grid Connection Committee of the Board of Directors of IDGC of Centre, PJSC**

Data on members of the board of directors (supervisory board) who the issuer considers independent: **not an independent director**

6) Surname, name, patronymic: **Maxim Mikhailovich Saukh**

Year of birth: **1979**

Data on education: **2001, St. Petersburg Humanitarian University of Trade Unions; branch of study: jurisprudence.**

All posts occupied with such person in the issuer and other organisations over the last 5 years and now in a chronological order, including secondary employment:

Period		Name of organization	Post
from	to		
30.06.2016	current	IDGC of Centre, PJSC	Member of the Audit Committee of the Board of Directors
06.2015	current	NIC EES	Member of the Board of Directors
06.2014	06.2015	IDGC of North-West	Member of the Board of Directors
06.2013	current	PJSC «Rosseti»	Head of Corporate Governance Office

06.2013	current	IDGC of Centre, PJSC	Member of the Board of Directors
2013	2015	NIC of Siberia	Member of the Board of Directors
06.2012	08.2012	IDGC of Centre, JSC	Member of the Board of Directors
2012	2014	TRK	Member of the Board of Directors
2012	2013	NIC of South	Member of the Board of Directors
2011	2014	Energy Service Company of Tyumenenergo	Member of the Board of Directors
2011	2012	NIC EES	Member of the Board of Directors
2010	2014	ZAO Kurortenergo	Member of the Board of Directors
2010	2016	LLC IT Energy Service	Member of the Board of Directors
2010	2011	NIC of South	Member of the Board of Directors
2010	2012	IDGC of Urals	Member of the Board of Directors
2010	2012	IDGC of Siberia	Member of the Board of Directors
2009	current	Pskovenergosbyt	Member of the Board of Directors
2009	current	Kabbalkenergo	Member of the Board of Directors
2009	2016	Ekaterinburg Electric Grid Company	Member of the Board of Directors
2009	2014	ZAO Svet	Member of the Board of Directors
2009	2014	SZEYK	Member of the Board of Directors
2009	2014	Kaliningrad Generating Company	Member of the Board of Directors
07.2008	06.2013	IDGC Holding	Head, First Deputy Head; Deputy Head of Corporate Governance and Shareholders Interaction Department
2007	06.2015	ENIN	Member of the Board of Directors

share of participation of such person in authorised capital of the issuer: ***no share***

share of common stocks of the issuer belonging to such person: ***no share***

quantity of stocks of the issuer of each category (type) which can be acquired by such person as a result of realisation of the rights on options of the issuer belonging to him: ***0***

shares of participation of such person in authorised capital of affiliated and dependent companies of the issuer, and for those affiliated and dependent companies of the issuer which are joint stock companies, - also shares of common stocks of an affiliated or dependent company of the issuer belonging to such person and quantities of stocks of an affiliated or dependent company of the issuer of each category (type) which can be acquired by such person as a result of realisation of the rights on options of an affiliated or dependent company of the issuer belonging to him: ***no***

character of any close family ties with the persons who form the management bodies of the issuer and (or) bodies of the control of financial and economic activity of the issuer: ***close family ties with the persons who form the management bodies and-or bodies of the control of financial and economic activity of the Issuer are absent.***

data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy and (or) for crimes against the government: **not brought to administrative and criminal liability**

data on posts in management bodies of commercial organisations during insolvency proceedings concerning the specified organisations and (or) one of bankruptcy procedures was implemented provided by the legislation of the Russian Federation about insolvency (bankruptcy): **did not occupy the specified posts**

Data on participation (a member of a committee, chairman of a committee) in work of committees of the board of directors (supervisory board) with indication of the name of a committee (committees): **Member of the Audit Committee of the Board of Directors of IDGC of Centre, PJSC**

Data on members of the board of directors (supervisory board) who the issuer considers independent: **not an independent director**

7) Surname, name, patronymic: **Denis Alexandrovich Spirin**

Year of birth: **1980**

Data on education: **2002, Moscow State Railway University, branch of study: Railway carriages, qualification: Railway engineer, engine operator, specialization: Railway Carriages Repair Management. 2006, Moscow State Law Academy, branch of study: Law, qualification: Lawyer.**

All posts occupied with such person in the issuer and other organisations over the last 5 years and now in a chronological order, including secondary employment:

Period		Name of organization	Post
from	to		
06.2016	current	IDGC of Centre, PJSC	Member of the Board of Directors
06.2016	current	JSC «Kamensk-Uralsky non-ferrous processing plant» (KUZOCM Inc.)	Member of the Board of Directors
06.2016	current	IDGC of South	Member of the Board of Directors
08.2012	03.2015	Urengoytruboprovodstroy	Member of the Board of Directors
06.2012	current	OJSC «TGC-2»	Member of the Board of Directors
05.2012	current	OJSC "Smolensk Energy Repair Company"	Member of the Board of Directors
04.2012	04.2014	Prokatmontazh	Member of the Board of Directors
05.2010	12.2014	OJSC «TGC-6»	Member of the Board of Directors
06.2009	12.2011	OJSC "Penza Energy Repair Company"	Member of the Board of Directors
10.2008	11.2011	OJSC "Tver Energy Repair Company"	Member of the Board of Directors
07.2007	current	Representative Office of Prosperity Capital Management (Russian Federation) Ltd.	Director for Corporate Governance

share of participation of such person in authorised capital of the issuer: **no share**

share of common stocks of the issuer belonging to such person: **no share**

quantity of stocks of the issuer of each category (type) which can be acquired by such person as a result of realisation of the rights on options of the issuer belonging to him: **0**

shares of participation of such person in authorised capital of affiliated and dependent companies of the issuer, and for those affiliated and dependent companies of the issuer which are joint stock companies, - also shares of common stocks of an affiliated or dependent company of the issuer belonging to such

person and quantities of stocks of an affiliated or dependent company of the issuer of each category (type) which can be acquired by such person as a result of realisation of the rights on options of an affiliated or dependent company of the issuer belonging to him: *no*

character of any close family ties with the persons who form the management bodies of the issuer and (or) bodies of the control of financial and economic activity of the issuer: *close family ties with the persons who form the management bodies and-or bodies of the control of financial and economic activity of the Issuer are absent.*

data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy and (or) for crimes against the government: *not brought to administrative and criminal liability*

data on posts in management bodies of commercial organisations during insolvency proceedings concerning the specified organisations and (or) one of bankruptcy procedures was implemented provided by the legislation of the Russian Federation about insolvency (bankruptcy): *did not occupy the specified posts*

Data on participation (a member of a committee, chairman of a committee) in work of committees of the board of directors (supervisory board) with indication of the name of a committee (committees): *does not participate*

Data on members of the board of directors (supervisory board) who the issuer considers independent: *not an independent director*

8) Surname, name, patronymic: *Roman Alexeevich Filkin*

Year of birth: *1983*

Data on education: *2005, Financial Academy under the Government of the Russian Federation; speciality: finance and credit.*

All posts occupied with such person in the issuer and other organisations over the last 5 years and now in a chronological order, including secondary employment:

Period		Name of organization	Post
from	to		
30.06.2016	current	IDGC of Centre, PJSC	Member of the Audit Committee of the Board of Directors, Member of the Personnel and Remuneration Committee of the Board of Directors, Member of the Strategy and Development Committee of the Board of Directors
06.2016	current	JSC «Kamensk-Uralsky non-ferrous processing plant» (KUZOCM Inc.)	Member of the Board of Directors
03.2015	current	Representative office of “Prosperity Capital Management (RF) Ltd.”	Director, power engineering, machine building
03.2014	current	IDGC of North-West	Member of the Board of Directors
06.2013	current	TGK-2	Member of the Board of Directors
08.2012	03.2015	Urengoytruboprovodstroy	Member of the Board of Directors
06.2012	06.2014	Kurgan Machine-Building Plant	Member of the Board of Directors
06.2012	current	Dalenergomontazh	Member of the Board of Directors
06.2012	06.2014	Noyabrskselectrosetstroy	Member of the Board of Directors

05.2012	current	Smolensk Energy Repair Company	Member of the Board of Directors
07.2011	current	IDGC of South	Member of the Board of Directors
06.2011	06.2013	IDGC of North-West	Member of the Board of Directors
04.2011	04.2014	Prokatmontazh	Member of the Board of Directors
10.2009	03.2015	Representative office of "Prosperity Capital Management (RF) Ltd."	Co-Director, power engineering, machine building
06.2009	current	IDGC of Centre and Volga Region	Member of the Board of Directors
06.2009	current	IDGC of Centre, PJSC	Member of the Board of Directors
04.2006	12.2014	TGC-6	Member of the Board of Directors
03.2006	11.2011	Tver Energy Repair Company	Member of the Board of Directors
02.2006	12.2011	Penza Energy Repair Company	Member of the Board of Directors

share of participation of such person in authorised capital of the issuer: *no share*

share of common stocks of the issuer belonging to such person: *no share*

quantity of stocks of the issuer of each category (type) which can be acquired by such person as a result of realisation of the rights on options of the issuer belonging to him: *0*

shares of participation of such person in authorised capital of affiliated and dependent companies of the issuer, and for those affiliated and dependent companies of the issuer which are joint stock companies, - also shares of common stocks of an affiliated or dependent company of the issuer belonging to such person and quantities of stocks of an affiliated or dependent company of the issuer of each category (type) which can be acquired by such person as a result of realisation of the rights on options of an affiliated or dependent company of the issuer belonging to him: *no*

character of any close family ties with the persons who form the management bodies of the issuer and (or) bodies of the control of financial and economic activity of the issuer: *close family ties with the persons who form the management bodies and-or bodies of the control of financial and economic activity of the Issuer are absent.*

data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy and (or) for crimes against the government: *not brought to administrative and criminal liability*

data on posts in management bodies of commercial organisations during insolvency proceedings concerning the specified organisations and (or) one of bankruptcy procedures was implemented provided by the legislation of the Russian Federation about insolvency (bankruptcy): *Ingushenergo (2014), Member of the Board of Directors*

Data on participation (a member of a committee, chairman of a committee) in work of committees of the board of directors (supervisory board) with indication of the name of a committee (committees): *Member of the Audit Committee of the Board of Directors of IDGC of Centre, PJSC, Member of the Personnel and Remuneration Committee of the Board of Directors of IDGC of Centre, PJSC, Member of the Strategy and Development Committee of the Board of Directors of IDGC of Centre, PJSC*

Data on members of the board of directors (supervisory board) who the issuer considers independent: *not an independent director*

9) Surname, name, patronymic: *Oxana Vladimirovna Shatokhina*

Year of birth: *1975*

Data on education: **1999, Financial Academy under the Government of the Russian Federation; specialty: finance and credit, qualification: economist.**

All posts occupied with such person in the issuer and other organisations over the last 5 years and now in a chronological order, including secondary employment:

Period		Name of organization	Post
from	to		
06.2016	current	IDGC of Centre, PJSC	Member of the Board of Directors
30.06.2016	current	IDGC of Centre, PJSC	Chairman of the Audit Committee of the Board of Directors
12.2013	current	PJSC «Rosseti»	Deputy General Director for Economy
06.2013	06.2015	MOESK	Member of the Board of Directors
06.2013	06.2014	IDGC of South	Member of the Board of Directors
04.2013	12.2013	JSC «Rosseti»	Deputy General Director for Economy and Finance
08.2012	06.2015	IDGC of Centre, JSC	Member of the Board of Directors (from 05.07.2013 till 26.06.2014 Deputy Chairman of the Board of Directors, from 10.07.2014 Chairman of the Board of Directors)
08.2012	06.2014	IDGC of Siberia	Member of the Board of Directors
07.2012	04.2013	IDGC Holding	Director for Economy
06.2012	06.2013	NIC of Volga Region	Member of the Board of Directors
06.2012	06.2013	NIC of South	Member of the Board of Directors
03.2012	04.2013	FGC UES	Director for Economy
11.2008	03.2012	FGC UES	Head of Department of Economic Planning and Budgeting

share of participation of such person in authorised capital of the issuer: **no share**

share of common stocks of the issuer belonging to such person: **no share**

quantity of stocks of the issuer of each category (type) which can be acquired by such person as a result of realisation of the rights on options of the issuer belonging to him: **0**

shares of participation of such person in authorised capital of affiliated and dependent companies of the issuer, and for those affiliated and dependent companies of the issuer which are joint stock companies, - also shares of common stocks of an affiliated or dependent company of the issuer belonging to such person and quantities of stocks of an affiliated or dependent company of the issuer of each category (type) which can be acquired by such person as a result of realisation of the rights on options of an affiliated or dependent company of the issuer belonging to him: **no**

character of any close family ties with the persons who form the management bodies of the issuer and (or) bodies of the control of financial and economic activity of the issuer: **close family ties with the persons who form the management bodies and-or bodies of the control of financial and economic activity of the Issuer are absent.**

data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy and (or) for crimes against the government: **not brought to administrative and criminal liability**

data on posts in management bodies of commercial organisations during insolvency proceedings concerning the specified organisations and (or) one of bankruptcy procedures was implemented provided by the legislation of the Russian Federation about insolvency (bankruptcy): **did not occupy the specified posts**

Data on participation (a member of a committee, chairman of a committee) in work of committees of the board of directors (supervisory board) with indication of the name of a committee (committees): **Chairman of the Audit Committee of the Board of Directors of IDGC of Centre, PJSC**

Data on members of the board of directors (supervisory board) who the issuer considers independent: **not an independent director**

10) Surname, name, patronymic: **Alexander Viktorovich Shevchuk**

Year of birth: **1983**

Formation: **2005, Financial Academy under the Government of the Russian Federation, speciality: finance and the credit.**

All posts occupied with the given person in the issuer and other organisations over the last 5 years and now in a chronological order, including in combination

Period		Name of organization	Post
from	to		
06.2016	current	IDGC of Urals	Member of the Board of Directors
06.2016	current	IDGC of North-West	Member of the Board of Directors
06.2015	current	IDGC of Centre, PJSC	Member of the Board of Directors
30.06.2016	current	IDGC of Centre, PJSC	Chairman of the Grid Connection Committee of the Board of Directors, Member of the Personnel and Remuneration Committee of the Board of Directors, Member of the Audit Committee of the Board of Directors
06.2015	current	PJSC "OGK-2"	Member of the Board of Directors
06.2014	current	IDGC of Centre and Volga Region	Member of the Board of Directors
03.2014	current	Association of Institutional Investors	Executive Director
04.2013	02.2014	UAZ	Member of the Board of Directors
06.2012	06.2016	MOSTOTRUST	Member of the Board of Directors
06.2011	06.2014	IDGC of Centre, JSC	Member of the Board of Directors
06.2011	06.2012	IDGC of North Caucasus	Member of the Board of Directors
07.2011	current	IDGC of South	Member of the Board of Directors
06.2011	06.2012	Volgogradoblgorgas	Member of the Board of Directors
06.2011	07.2012	Urengoitruboprovodstroy	Member of the Board of Directors
06.2011	02.2012	Yuzhtruboprovodstroy	Member of the Board of Directors
2010	2011	Centertelecom	Member of the Board of Directors
2010	2011	STC	Member of the Board of Directors
2010	2011	Sibirtelecom	Member of the Board of Directors
2009	2011	ZAO NCC	Member of the Board of Directors
2006	2011	Dalsvyaz	Member of the Board of Directors
2001	03.2014	Association of Institutional Investors	Deputy Executive Director, chief expert, expert

share of participation of such person in authorised capital of the issuer: **no share**

share of common stocks of the issuer belonging to such person: **no share**

quantity of stocks of the issuer of each category (type) which can be acquired by such person as a result of realisation of the rights on options of the issuer belonging to him: **0**

shares of participation of such person in authorised capital of affiliated and dependent companies of the issuer, and for those affiliated and dependent companies of the issuer which are joint stock companies, - also shares of common stocks of an affiliated or dependent company of the issuer belonging to such person and quantities of stocks of an affiliated or dependent company of the issuer of each category (type) which can be acquired by such person as a result of realisation of the rights on options of an affiliated or dependent company of the issuer belonging to him: **no**

character of any close family ties with the persons who form the management bodies of the issuer and (or) bodies of the control of financial and economic activity of the issuer: **close family ties with the persons who form the management bodies and-or bodies of the control of financial and economic activity of the Issuer are absent.**

data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy and (or) for crimes against the government: **not brought to administrative and criminal liability**

data on posts in management bodies of commercial organisations during insolvency proceedings concerning the specified organisations and (or) one of bankruptcy procedures was implemented provided by the legislation of the Russian Federation about insolvency (bankruptcy): **did not occupy the specified posts**

Data on participation (a member of a committee, chairman of a committee) in work of committees of the board of directors (supervisory board) with indication of the name of a committee (committees): **Chairman of the Grid Connection Committee of the Board of Directors of IDGC of Centre, PJSC, Member of the Personnel and Remuneration Committee of the Board of Directors of IDGC of Centre, PJSC, Member of the Audit Committee of the Board of Directors of IDGC of Centre, PJSC**

Data on members of the board of directors (supervisory board) who the issuer considers independent: **an independent director**

11) Surname, name, patronymic: **Natalia Ilyinichna Erpsher**

Year of birth: **1969**

Data on education: **1991, MIIT, branch of study: system engineer. 2002, Lomonosov Moscow State University, branch of study: psychology of HR management. 2012, National Research University "Moscow Power Engineering Institute", production management and project management.**

All posts occupied with such person in the issuer and other organisations over the last 5 years and now in a chronological order, including secondary employment:

Period		Name of organization	Post
from	to		
06.2016	current	TPK	Member of the Board of Directors
06.2014	current	IDGC of Centre, PJSC	Member of the Board of Directors
30.06.2016	current	IDGC of Centre, PJSC	Chairman of the Personnel and Remuneration Committee of the Board of Directors, Member of the Audit Committee of the Board of Directors
03.2015	06.2015	IDGC of South	Member of the Board of Directors
06.2014	06.2015	TPK	Member of the Board of

			Directors
07.2013	current	PJSC «Rosseti»	Head of Organizational Development Office of Personnel Policy and Organizational Development Department
06.2013	06.2015	NIC of South	Member of the Board of Directors
06.2013	06.2016	SZEYK	Member of the Board of Directors
03.2013	current	KEU-EES	Member of the Supervisory board
09.2012	07.2013	FGC UES	Head of Organizational Development Department
06.2011	06.2014	VNIPIEP	Member of the Board of Directors
07.2008	09.2012	IDGC Holding	Head of Organizational Development Department

share of participation of such person in authorised capital of the issuer: ***no share***

share of common stocks of the issuer belonging to such person: ***no share***

quantity of stocks of the issuer of each category (type) which can be acquired by such person as a result of realisation of the rights on options of the issuer belonging to him: ***0***

shares of participation of such person in authorised capital of affiliated and dependent companies of the issuer, and for those affiliated and dependent companies of the issuer which are joint stock companies, - also shares of common stocks of an affiliated or dependent company of the issuer belonging to such person and quantities of stocks of an affiliated or dependent company of the issuer of each category (type) which can be acquired by such person as a result of realisation of the rights on options of an affiliated or dependent company of the issuer belonging to him: ***no***

character of any close family ties with the persons who form the management bodies of the issuer and (or) bodies of the control of financial and economic activity of the issuer: ***close family ties with the persons who form the management bodies and-or bodies of the control of financial and economic activity of the Issuer are absent.***

data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy and (or) for crimes against the government: ***not brought to administrative and criminal liability***

data on posts in management bodies of commercial organisations during insolvency proceedings concerning the specified organisations and (or) one of bankruptcy procedures was implemented provided by the legislation of the Russian Federation about insolvency (bankruptcy): ***did not occupy the specified posts***

Data on participation (a member of a committee, chairman of a committee) in work of committees of the board of directors (supervisory board) with indication of the name of a committee (committees): ***Chairman of the Personnel and Remuneration Committee of the Board of Directors of IDGC of Centre, PJSC, Member of the Audit Committee of the Board of Directors of IDGC of Centre, PJSC***

Data on members of the board of directors (supervisory board) who the issuer considers independent: ***not an independent director***

Management Board (joint executive office).

Surname, name, patronymic: ***Oleg Yuryevich Isaev (Chairman)***

Year of birth: ***1969***

Data on education: **1992, Krasnoznamenny Military Institute, branch of study: jurisprudence. 2004, Russian Academy of State Service under the President of the Russian Federation, branch of study: management. 2011-2012, professional retraining in “Management in the Electric Power Industry”. Scientific degree: Doctor of Laws.**

All posts occupied with such person in the issuer and other organisations over the last 5 years and now in a chronological order, including secondary employment:

Period		Name of organization	Post
from	to		
06.2016	current	MOESK	Member of the Board of Directors
05.2016	current	Moscow Chamber of Commerce and Industry	Member of the Council
06.2013	current	IDGC of Centre, PJSC	Member of the Board of Directors
04.2013	current	IDGC of Centre, PJSC	General Director
12.2012	04.2013	IDGC of Centre, JSC	Acting General Director
12.2012	current	IDGC of Centre, PJSC	Chairman of the Management Board
10.2012	05.2016	Moscow Chamber of Commerce and Industry	Member of the Management Board
12.2011	12.2012	V/O Tyazhpromexport	Chairman of the Board of Directors
09.2010	12.2012	V/O Tyazhpromexport	General Director, Acting General Director, First Deputy General Director

share of participation of such person in authorised capital of the issuer: **no share**

share of common stocks of the issuer belonging to such person: **no share**

quantity of stocks of the issuer of each category (type) which can be acquired by such person as a result of realisation of the rights on options of the issuer belonging to him: **0**

shares of participation of such person in authorised capital of affiliated and dependent companies of the issuer, and for those affiliated and dependent companies of the issuer which are joint stock companies, - also shares of common stocks of an affiliated or dependent company of the issuer belonging to such person and quantities of stocks of an affiliated or dependent company of the issuer of each category (type) which can be acquired by such person as a result of realisation of the rights on options of an affiliated or dependent company of the issuer belonging to him: **no**

character of any close family ties with the persons who form the management bodies of the issuer and (or) bodies of the control of financial and economic activity of the issuer: **close family ties with the persons who form the management bodies and-or bodies of the control of financial and economic activity of the Issuer are absent.**

data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy and (or) for crimes against the government: **not brought to administrative and criminal liability**

data on posts in management bodies of commercial organisations during insolvency proceedings concerning the specified organisations and (or) one of bankruptcy procedures was implemented provided by the legislation of the Russian Federation about insolvency (bankruptcy): **did not occupy the specified posts**

Surname, name, patronymic: **Inna Vitalievna Gromova**

Year of birth: **1967**

Data on education: **1997, International Institute of Economics and Law, Bachelor of Law. 2002, International Institute of Economics and Law, jurisprudence, lawyer.**

All posts occupied with such person in the issuer and other organisations over the last 5 years and now in a chronological order, including secondary employment:

Period		Name of organization	Post
from	to		
05.2016	current	Russian Industrial Association of Employers in the Power Industry (RaEI Association)	Member of the Supervisory Board
05.2015	current	IDGC of Centre, PJSC	Member of the Management Board
07.2013	current	IDGC of Centre, PJSC	Deputy General Director for HR Management and Organizational Design
06.2013	current	JSC "Sanatorium "Energetik"	Member of the Board of Directors
01.2013	06.2013	IDGC of Centre, JSC	Adviser to General Director
10.2012	02.2013	"RAO Energy Systems of the East"	HR Director of HR Department
08.2012	09.2012	"RAO Energy Systems of the East"	Adviser of category 1
11.2010	08.2012	V/O Tyazhpromexport	Head of HR Department, Head of HR Office

share of participation of such person in authorised capital of the issuer: **no share**

share of common stocks of the issuer belonging to such person: **no share**

quantity of stocks of the issuer of each category (type) which can be acquired by such person as a result of realisation of the rights on options of the issuer belonging to him: **0**

shares of participation of such person in authorised capital of affiliated and dependent companies of the issuer, and for those affiliated and dependent companies of the issuer which are joint stock companies, - also shares of common stocks of an affiliated or dependent company of the issuer belonging to such person and quantities of stocks of an affiliated or dependent company of the issuer of each category (type) which can be acquired by such person as a result of realisation of the rights on options of an affiliated or dependent company of the issuer belonging to him: **no**

character of any close family ties with the persons who form the management bodies of the issuer and (or) bodies of the control of financial and economic activity of the issuer: **close family ties with the persons who form the management bodies and-or bodies of the control of financial and economic activity of the Issuer are absent.**

data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy and (or) for crimes against the government: **not brought to administrative and criminal liability**

data on posts in management bodies of commercial organisations during insolvency proceedings concerning the specified organisations and (or) one of bankruptcy procedures was implemented provided by the legislation of the Russian Federation about insolvency (bankruptcy): **did not occupy the specified posts**

Surname, name, patronymic: **Ivan Petrovich Kleymenov**

Year of birth: **1960**

Data on education: **1987, Volgograd Agricultural Institute; specialty: electrical engineer. 1989, Volgograd Agricultural Institute; specialty: economist.**

All posts occupied with such person in the issuer and other organisations over the last 5 years and now in a chronological order, including secondary employment:

Period		Name of organization	Post
from	to		
02.2010	current	IDGC of Centre, PJSC	Member of the Management Board
01.2009	11.2012	Private educational institution "Voronezh training center "Energetik"	Chairman of the Board of Trustees
07.2008	current	IDGC of Centre - Voronezhenergo division	Deputy General Director – Director of the division

share of participation of such person in authorised capital of the issuer: *no share*

share of common stocks of the issuer belonging to such person: *no share*

quantity of stocks of the issuer of each category (type) which can be acquired by such person as a result of realisation of the rights on options of the issuer belonging to him: *0*

shares of participation of such person in authorised capital of affiliated and dependent companies of the issuer, and for those affiliated and dependent companies of the issuer which are joint stock companies, - also shares of common stocks of an affiliated or dependent company of the issuer belonging to such person and quantities of stocks of an affiliated or dependent company of the issuer of each category (type) which can be acquired by such person as a result of realisation of the rights on options of an affiliated or dependent company of the issuer belonging to him: *no*

character of any close family ties with the persons who form the management bodies of the issuer and (or) bodies of the control of financial and economic activity of the issuer: *close family ties with the persons who form the management bodies and-or bodies of the control of financial and economic activity of the Issuer are absent.*

data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy and (or) for crimes against the government: *not brought to administrative and criminal liability*

data on posts in management bodies of commercial organisations during insolvency proceedings concerning the specified organisations and (or) one of bankruptcy procedures was implemented provided by the legislation of the Russian Federation about insolvency (bankruptcy): *did not occupy the specified posts*

Surname, name, patronymic: *Konstantin Alexandrovich Mikhailik*

Year of birth: *1983*

Data on education: *2004, St. Petersburg University of the Russian Interior Ministry, speciality: jurisprudence. 2005, MGIMO, speciality: international economist with knowledge of foreign languages.*

All posts occupied with such person in the issuer and other organisations over the last 5 years and now in a chronological order, including secondary employment:

Period		Name of organization	Post
from	to		
26.03.2015	current	IDGC of Centre, PJSC	Member of the Management Board
26.03.2015	current	IDGC of Centre, PJSC	First Deputy General Director
09.12.2014	26.03.2015	IDGC of Centre, JSC	Acting First Deputy General Director
17.03.2014	08.12.2014	Intercomp	Deputy General Director
21.11.2013	16.03.2014	Intercomp	Adviser to General Director
22.10.2012	20.11.2013	The Accounts Chamber of the	Chief of Inspectorate for control

		Russian Federation	over the Central Bank of the Russian Federation and monitoring of the financial markets of the Department for control over public debt, the banking system, the Central Bank of the Russian Federation, financial institutions and expenditures of the federal budget on ICT
23.05.2011	21.10.2012	The Accounts Chamber of the Russian Federation	Deputy Chief of Inspectorate for control over the Central Bank of the Russian Federation and monitoring of the financial markets of the Department for control over public debt, the banking system, the Central Bank of the Russian Federation, financial institutions and expenditures of the federal budget on ICT

share of participation of such person in authorised capital of the issuer: *no share*

share of common stocks of the issuer belonging to such person: *no share*

quantity of stocks of the issuer of each category (type) which can be acquired by such person as a result of realisation of the rights on options of the issuer belonging to him: *0*

shares of participation of such person in authorised capital of affiliated and dependent companies of the issuer, and for those affiliated and dependent companies of the issuer which are joint stock companies, - also shares of common stocks of an affiliated or dependent company of the issuer belonging to such person and quantities of stocks of an affiliated or dependent company of the issuer of each category (type) which can be acquired by such person as a result of realisation of the rights on options of an affiliated or dependent company of the issuer belonging to him: *no*

character of any close family ties with the persons who form the management bodies of the issuer and (or) bodies of the control of financial and economic activity of the issuer: *close family ties with the persons who form the management bodies and-or bodies of the control of financial and economic activity of the Issuer are absent.*

data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy and (or) for crimes against the government: *not brought to administrative and criminal liability*

data on posts in management bodies of commercial organisations during insolvency proceedings concerning the specified organisations and (or) one of bankruptcy procedures was implemented provided by the legislation of the Russian Federation about insolvency (bankruptcy): *did not occupy the specified posts*

Surname, name, patronymic: *Alexander Viktorovich Pilyugin*

Year of birth: *1968*

Data on education: *1992, Kursk Polytechnic Institute, speciality: electrical engineer. 2006, State Educational Institution of Higher Professional Education "Kursk State Technical University", speciality: manager.*

All posts occupied with such person in the issuer and other organisations over the last 5 years and now in a chronological order, including secondary employment:

Period		Name of organization	Post
from	to		
11.2014	current	IDGC of Centre, PJSC	First Deputy General Director - Chief Engineer
02.2014	11.2014	IDGC of Centre, JSC	Deputy General Director for

			Technical Issues - Chief Engineer
02.2014	current	IDGC of Centre, PJSC	Member of the Management Board
03.2008	02.2014	IDGC of Centre - Kurskenergo division	Deputy General Director – Director of the division

share of participation of such person in authorised capital of the issuer: **0.00035 %**

share of common stocks of the issuer belonging to such person: **0.00035 %**

quantity of stocks of the issuer of each category (type) which can be acquired by such person as a result of realisation of the rights on options of the issuer belonging to him: **0**

shares of participation of such person in authorised capital of affiliated and dependent companies of the issuer, and for those affiliated and dependent companies of the issuer which are joint stock companies, - also shares of common stocks of an affiliated or dependent company of the issuer belonging to such person and quantities of stocks of an affiliated or dependent company of the issuer of each category (type) which can be acquired by such person as a result of realisation of the rights on options of an affiliated or dependent company of the issuer belonging to him: **no**

character of any close family ties with the persons who form the management bodies of the issuer and (or) bodies of the control of financial and economic activity of the issuer: **close family ties with the persons who form the management bodies and-or bodies of the control of financial and economic activity of the Issuer are absent.**

data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy and (or) for crimes against the government: **not brought to administrative and criminal liability**

data on posts in management bodies of commercial organisations during insolvency proceedings concerning the specified organisations and (or) one of bankruptcy procedures was implemented provided by the legislation of the Russian Federation about insolvency (bankruptcy): **did not occupy the specified posts**

Surname, name, patronymic: **Sergey Yuryevich Rumyantsev**

Year of birth: **1956**

Data on education: **1978, Moscow Institute of Management, speciality: management organisation in the energy sector. Scientific degree: Ph.D. in Economics.**

All posts occupied with such person in the issuer and other organisations over the last 5 years and now in a chronological order, including secondary employment:

Period		Name of organization	Post
from	to		
06.2013	current	IDGC of Centre, PJSC	Member of the Management Board
05.2013	current	IDGC of Centre, PJSC	Deputy General Director for Economy and Finance
04.2013	08.2014	Energy Service Company	Member of the Board of Directors
02.2013	05.2013	IDGC of Centre, JSC	Adviser to General Director, Acting Deputy General Director for Economy and Finance
06.2008	02.2013	Inter RAO	Member of the Management Board, Adviser to Chairman of the Management Board, Director for Economy, Head of Investment Programs Unit, Deputy Head of Investment Strategy - Director for Investment Programs

share of participation of such person in authorised capital of the issuer: **no share**

share of common stocks of the issuer belonging to such person: **no share**

quantity of stocks of the issuer of each category (type) which can be acquired by such person as a result of realisation of the rights on options of the issuer belonging to him: **0**

shares of participation of such person in authorised capital of affiliated and dependent companies of the issuer, and for those affiliated and dependent companies of the issuer which are joint stock companies, - also shares of common stocks of an affiliated or dependent company of the issuer belonging to such person and quantities of stocks of an affiliated or dependent company of the issuer of each category (type) which can be acquired by such person as a result of realisation of the rights on options of an affiliated or dependent company of the issuer belonging to him: **no**

character of any close family ties with the persons who form the management bodies of the issuer and (or) bodies of the control of financial and economic activity of the issuer: **close family ties with the persons who form the management bodies and-or bodies of the control of financial and economic activity of the Issuer are absent.**

data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy and (or) for crimes against the government: **not brought to administrative and criminal liability**

data on posts in management bodies of commercial organisations during insolvency proceedings concerning the specified organisations and (or) one of bankruptcy procedures was implemented provided by the legislation of the Russian Federation about insolvency (bankruptcy): **Member of the Board of Directors of OJSC "Energy Service Company"**

Surname, name, patronymic: **Lyudmila Alexeevna Sklyarova**

Year of birth: **1958**

Data on education: **1982, Correspondence Institute of Soviet Trade, specialty: food science and organization of trade in food products. 1989, Karaganda Cooperative Institute, specialty: accounting and analysis of economic activity in sectors of the national economy. 1999, Institute of Professional Accountants of Russia, Professional Accountant - Chief Accountant, Accountant - expert (consultant). 1999, IFAC Institute of Professional Accountants and Auditors of Russia, Professional Accountant - Chief Accountant, Accountant expert (consultant).**

All posts occupied with such person in the issuer and other organisations over the last 5 years and now in a chronological order, including secondary employment:

Period		Name of organization	Post
from	to		
10.2014	current	IDGC of Centre, PJSC	Member of the Management Board
04.2013	current	IDGC of Centre, PJSC	Chief Accountant - Head of Financial and Tax Accounting and Reporting Department
01.2013	04.2013	IDGC of Centre, JSC	Adviser to General Director
08.2011	07.2012	MOESK	Chief Accountant - Department Director
09.2006	07.2011	MOESK	Chief Accountant

share of participation of such person in authorised capital of the issuer: **no share**

share of common stocks of the issuer belonging to such person: **no share**

quantity of stocks of the issuer of each category (type) which can be acquired by such person as a result of realisation of the rights on options of the issuer belonging to him: **0**

shares of participation of such person in authorised capital of affiliated and dependent companies of the issuer, and for those affiliated and dependent companies of the issuer which are joint stock companies, - also shares of common stocks of an affiliated or dependent company of the issuer belonging to such

person and quantities of stocks of an affiliated or dependent company of the issuer of each category (type) which can be acquired by such person as a result of realisation of the rights on options of an affiliated or dependent company of the issuer belonging to him: **no**

character of any close family ties with the persons who form the management bodies of the issuer and (or) bodies of the control of financial and economic activity of the issuer: **close family ties with the persons who form the management bodies and-or bodies of the control of financial and economic activity of the Issuer are absent.**

data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy and (or) for crimes against the government: **not brought to administrative and criminal liability**

data on posts in management bodies of commercial organisations during insolvency proceedings concerning the specified organisations and (or) one of bankruptcy procedures was implemented provided by the legislation of the Russian Federation about insolvency (bankruptcy): **did not occupy the specified posts**

General Director (chief executive officer)

Surname, name, patronymic: **Oleg Yuryevich Isaev (chairman)**

Year of birth: **1969**

Data on education: **1992, Krasnoznamenny Military Institute, branch of study: jurisprudence. 2004, Russian Academy of State Service under the President of the Russian Federation, branch of study: management. 2011-2012, professional retraining in "Management in the Electric Power Industry". Scientific degree: Doctor of Laws.**

All posts occupied with such person in the issuer and other organisations over the last 5 years and now in a chronological order, including secondary employment:

Period		Name of organization	Post
from	to		
06.2016	current	MOESK	Member of the Board of Directors
05.2016	current	Moscow Chamber of Commerce and Industry	Member of the Council
06.2013	current	IDGC of Centre, PJSC	Member of the Board of Directors
04.2013	current	IDGC of Centre, PJSC	General Director
12.2012	04.2013	IDGC of Centre, JSC	Acting General Director
12.2012	current	IDGC of Centre, PJSC	Chairman of the Management Board
10.2012	05.2016	Moscow Chamber of Commerce and Industry	Member of the Management Board
12.2011	12.2012	V/O Tyazhpromexport	Chairman of the Board of Directors
09.2010	12.2012	V/O Tyazhpromexport	General Director, Acting General Director, First Deputy General Director

share of participation of such person in authorised capital of the issuer: **no share**

share of common stocks of the issuer belonging to such person: **no share**

quantity of stocks of the issuer of each category (type) which can be acquired by such person as a result of realisation of the rights on options of the issuer belonging to him: **0**

shares of participation of such person in authorised capital of affiliated and dependent companies of the issuer, and for those affiliated and dependent companies of the issuer which are joint stock companies, - also shares of common stocks of an affiliated or dependent company of the issuer belonging to such person and quantities of stocks of an affiliated or dependent company of the issuer of each category (type) which can be acquired by such person as a result of realisation of the rights on options of an affiliated or dependent company of the issuer belonging to him: **no**

character of any close family ties with the persons who form the management bodies of the issuer and (or) bodies of the control of financial and economic activity of the issuer: ***close family ties with the persons who form the management bodies and-or bodies of the control of financial and economic activity of the Issuer are absent.***

data on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy and (or) for crimes against the government: ***not brought to administrative and criminal liability***

data on posts in management bodies of commercial organisations during insolvency proceedings concerning the specified organisations and (or) one of bankruptcy procedures was implemented provided by the legislation of the Russian Federation about insolvency (bankruptcy): ***did not occupy the specified posts***

5.3. Data on amount of remuneration, privileges and (or) compensation concerning each governance body of the issuer

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given point is not provided.

5.4. Data about the structure and competence of the bodies of control over financial and economic activities of the issuer, as well as on the organization of risk management and internal control systems

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given point is not provided.

5.5. Information on members of the bodies of control over financial and economic activities of the issuer

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given point is not provided.

5.6. Data on amount of remuneration and (or) compensation on the body of control over financial and economic activity of the issuer

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given point is not provided.

5.7. Data on the number and the generalized data on education and structure of the staff (employees) of the issuer, and also on change of number of the staff (employees) of the issuer

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given point is not provided.

5.8. Data on any obligations of the issuer to the staff (employees) concerning the possibility of their participation in the authorised capital of the issuer

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given point is not provided.

Section VI. Data on participants (shareholders) of the issuer and related-party transactions of the issuer

6.1. Data on the total number of shareholders (participants) of the issuer

Total quantity of persons with nonzero balance on the personal accounts registered in the shareholder register of the issuer for the date of approval of the prospectus of securities: **14 298**

Total quantity of nominal shareholders of the issuer: **8**

Total quantity of the persons included in the list of persons recorded last, having the right to participate in shareholders general meeting of the issuer (another list of persons constituted with a view of realisation of rights under stocks of the issuer and for which drawing up nominal shareholders of the issuer submitted data on persons in whose interests they owned (own) stocks of the issuer): **16 920**

Categories (types) of stocks of the issuer whose owners were subject to inclusion in such list: ***uncertificated registered ordinary shares***

Date of drawing up of such list: **22.04.2016**

Information on quantity of own stocks which are on the balance sheet of the issuer on an end date of reporting quarter, separately on each category (type) of stocks: **0**

Information on quantity of stocks of the issuer belonging to organisations under its control, separately on each category (type) of stocks: ***There are no stocks of the issuer belonging to organisations under its control.***

6.2. Data on participants (shareholders) of the issuer owning at least five percent of its authorised capital or at least five percent of its common stocks, and also data on persons controlling them, and in case of absence of such persons - about the participants (shareholders) owning at least 20 percent of authorised capital or at least 20 percent of their common stocks of such participants (shareholders) of the issuer

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given point is not provided.

6.3. Data on share of participation of the state or municipal formation in authorised capital of the issuer, availability of the special right ("golden share")

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given point is not provided.

6.4. Data on restrictions on participation in authorised capital of the issuer

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given point is not provided.

6.5. Data on changes in the composition and stake of participants (shareholders) of the issuer owning at least five percent of its authorised capital or at least five percent of its common stocks

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given point is not provided.

6.6. Data on related-party transactions of the issuer

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given point is not provided.

6.7. Data on accounts receivable amount

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given point is not provided.

Section VII. Accounting (financial) statements of the issuer and other financial information

7.1. Annual accounting (financial) statements of the issuer

The content of the annual accounting (financial) statements of the issuer attached to the prospectus of securities is specified:

a) annual accounting (financial) statements of the issuer for last three complete accounting years prior to the date of approval of the prospectus of securities, or for each complete accounting year if the issuer performs the activity less than three years, constituted according to requirements of the legislation of the Russian Federation, with the attached auditor's opinion concerning the specified accounting (financial) statements. In case if according to the legislation of the Russian Federation on auditor activity the accounting (financial) statements are not subject to mandatory audit, the annual accounting (financial) statements of the issuer which are subject to inclusion in the prospectus of securities, should be checked by the auditor or auditing organisation involved for these purposes, and the corresponding auditor's opinion is attached to the presented annual accounting (financial) statements;

The annual accounting (financial) statements of the Issuer for last three completed fiscal years, prior to the date of approval of the Prospectus (for 2013, 2014, 2015), constituted according to requirements of the legislation of the Russian Federation, with the attached opinion of the auditing organisation concerning the specified accounting (financial) statements.

Contents of the statements:

2013 – auditor's opinion under accounting statements for 2013, the balance sheet on 31.12.2013, the profit and loss statement for 2013, the statement of changes in equity for 2013, the cash flow statement for 2013, the appendix to the balance sheet: notes to the balance sheet and the profit and loss statement for 2013.

The specified reporting is disclosed by the Issuer in the quarterly report for 1 quarter 2014, published 15.05.2014 on the Issuer's page on the Internet:

<http://www.e-disclosure.ru/portal/files.aspx?id=7985&type=5>

The disclosed information on which the reference is given, has not changed and is actual for the date of approval of the Prospectus of securities.

2014 – auditor's opinion about the accounting (financial) statements for 2014, the balance sheet on 31.12.2014, the profit and loss statement for 2014, the statement of changes in equity for 2014, the cash flow statement for 2014, the appendix to the balance sheet: notes to the balance sheet and the profit and loss statement for 2014.

The specified reporting is disclosed by the Issuer in the quarterly report for 1 quarter 2015, published 15.05.2015 on the Issuer's page on the Internet:

<http://www.e-disclosure.ru/portal/files.aspx?id=7985&type=5>

The disclosed information on which the reference is given, has not changed and is actual for the date of approval of the Prospectus of securities.

2015 – auditor's opinion under accounting statements for 2015, the balance sheet on 31.12.2015, the profit and loss statement for January - December 2015, the statement of changes in equity for January – December 2015; the cash flow statement for January - December 2015; notes to the balance sheet and the profit and loss statement for 2015.

The specified reporting is disclosed by the Issuer in the quarterly report for 1 quarter 2016,

published 16.05.2016 on the Issuer's page on the Internet:

<http://www.e-disclosure.ru/portal/files.aspx?id=7985&type=5>

The disclosed information on which the reference is given, has not changed and is actual for the date of approval of the Prospectus of securities.

b) at availability at the issuer of the annual financial statements drawn up according to International Financial Reporting Standards (IFRS) or other, distinct from IFRS, internationally recognised rules, such financial statements of the issuer are additionally attached and if they were audited - together with a corresponding auditor's opinion in Russian for the period provided by subpoint "a" of this point. Thus standards (rules), according to which such annual financial statements are drawn up, are separately specified.

In case if the term of presentation of the accounting (financial) statements of the issuer for the first accounting year has not expired yet, the prospectus includes the inductive accounting (financial) statements of the issuer and in case for the date of approval of the prospectus of securities the term of presentation of the quarterly accounting (financial) statements of the issuer has not expired, the inductive accounting (financial) statements of the issuer should be checked by an auditor involved for these purposes, and the corresponding auditor's opinion is attached to the presented inductive accounting (financial) statements of the issuer.

The Issuer does not have non-consolidated annual financial statements drawn up according to International Financial Reporting Standards (IFRS) or other, distinct from IFRS, internationally recognised rules.

7.2. Interim accounting (financial) statements of the issuer

The content of the interim accounting (financial) statements of the issuer attached to the prospectus of securities is specified:

a) interim accounting (financial) statements of the issuer for last complete reporting quarter (an accounting period consisting of three, six or nine months of an accounting year), prior to the date of approval of the prospectus of the securities, constituted according to requirements of the legislation of the Russian Federation and if they were audited - together with a corresponding auditor's opinion.

According to requirements of the legislation of the Russian Federation the Issuer forms quarterly accounting (financial) statements as follows:

- Balance sheet at September, 30th, 2016,

- Profit and loss statement for January-September, 2016

The accounting (financial) statements of the Issuer constituted according to requirements of the legislation of the Russian Federation for 9 months 2016 is presented in Appendix 1 to this Prospectus.

b) at availability at the issuer of the interim financial statements drawn up according to International Financial Reporting Standards (IFRS) or other, distinct from IFRS, internationally recognised rules, such interim financial statements of the issuer are additionally attached and if they were audited - together with a corresponding auditor's opinion in Russian for last complete reporting quarter (an accounting period consisting of three, six or nine months of an accounting year), prior to the date of approval of the prospectus of securities. Thus standards (rules), according to which such interim financial statements are drawn up, are separately specified.

In case if for the date of approval of the prospectus of securities the term of presentation of the annual accounting (financial) statements of the issuer for the first accounting year has not expired, the quarterly accounting (financial) statements of the issuer should be checked by an auditor involved for these purposes, and a corresponding auditor's opinion is attached to the presented quarterly accounting (financial) statements of the issuer.

The Issuer does not have non-consolidated interim financial statements drawn up according to IFRS or other, distinct from IFRS, internationally recognised rules.

7.3. Consolidated financial statements of the issuer

The content of the consolidated financial statements of the issuer attached to the prospectus of securities is specified:

a) annual consolidated financial statements of the issuer in which relation a target date of their presentation has expired or drawn up before the expiration of such term, for last three complete accounting years prior to the date of approval of the prospectus of securities, or for each complete accounting year if the issuer performs the activity less than three years, constituted according to requirements of the legislation of the Russian Federation, with the attached auditor's opinion concerning the specified annual consolidated financial statements. Thus standards (rules), according to which such annual consolidated financial statements are drawn up, are separately specified. In case if the issuer does not constitute the annual consolidated financial statements, grounds on which the issuer does not have an obligation on their drawing up are specified;

The Issuer draws up the consolidated financial statements according to International Financial Reporting Standards (IFRS) according to point 2 of article 2 of Federal law «About consolidated financial statements» from July, 27th, 2010 № 208-FZ and article 30 of Federal law «About the security market» from April, 22nd, 1996 № 39-FZ.

Contents of the statements for 2013:

Auditor's opinion;

The consolidated profit and loss statement and other comprehensive income;

The consolidated statement of financial position;

The consolidated statement of changes in equity;

The consolidated cash flow statement;

Notes to the consolidated financial statements.

The specified reporting is disclosed by the Issuer as the Annual consolidated financial statements under IFRS or other internationally recognised standards (file FS_IFRS_JSC_IDGC_of_Centre_2013_rus_S.pdf.zip) 02.04.2014 on the Internet page provided by one of distributors of the information in the security market:

<http://www.e-disclosure.ru/portal/files.aspx?id=7985&type=4>

The disclosed information on which the reference is given, has not changed and is actual for the date of approval of the Prospectus of securities.

Contents of the statements for 2014:

Auditor's opinion of the independent auditor;

The consolidated profit and loss statement and other comprehensive income;

The consolidated statement of financial position;

The consolidated statement of changes in equity;

The consolidated cash flow statement;

Notes to the consolidated financial statements.

The specified reporting is disclosed by the Issuer as the Annual consolidated financial statements under IFRS or other internationally recognised standards (file Finansovaya otchetnost'_MSFO_2014.pdf) 03.04.2015 on the Internet page provided by one of distributors of the information in the security market:

<http://www.e-disclosure.ru/portal/files.aspx?id=7985&type=4>

The disclosed information on which the reference is given, has not changed and is actual for the date of approval of the Prospectus of securities.

Contents of the statements for 2015:

Auditor's opinion of the independent auditor;

The consolidated profit and loss statement and other comprehensive income;

The consolidated statement of financial position;

The consolidated statement of changes in equity;

The consolidated cash flow statement;

Notes to the consolidated financial statements.

The specified reporting is disclosed by the Issuer as the Annual consolidated financial statements under IFRS or other internationally recognised standards (file AZ MRSK Centra 010416 MSFO_1.PDF.zip) 04.04.2016 on the Internet page provided by one of distributors of the information in the security market:

<http://www.e-disclosure.ru/portal/files.aspx?id=7985&type=4>

The disclosed information on which the reference is given, has not changed and is actual for the date of approval of the Prospectus of securities.

b) interim consolidated financial statements of the issuer for an accounting period consisting of six months of current year, drawn up according to requirements of the legislation of the Russian Federation and if they were audited - with attachment of a corresponding auditor's opinion. Thus standards (rules), according to which such interim consolidated financial statements are drawn up, are separately specified. In case if the issuer does not draw up the interim consolidated financial statements, grounds on which the issuer does not have an obligation on their drawing up are specified;

The Issuer has an obligation to draw up the interim consolidated financial statements according to International Financial Reporting Standards or other, distinct from IFRS, internationally recognised rules.

The interim condensed consolidated financial statements for six months, ended on June, 30th, 2016 (unaudited) is constituted, as follows:

The interim condensed consolidated profit and loss statement and other comprehensive income (unaudited);

The interim condensed consolidated statement of financial position (unaudited);

The interim condensed consolidated statement of changes in equity (unaudited);

The interim condensed consolidated cash flow statement (unaudited);

Notes to the interim condensed consolidated financial statements (unaudited).

The specified reporting is disclosed by the Issuer as the Interim consolidated financial statements under IFRS or other internationally recognised standards (file MSFO_6mes_2016_rus.pdf.zip) 19.08.2016 on the Internet page provided by one of distributors of the information in the security market:

<http://www.e-disclosure.ru/portal/files.aspx?id=7985&type=4>

The disclosed information on which the reference is given, has not changed and is actual for the date of approval of the Prospectus of securities.

c) at availability at the issuer of the interim consolidated financial statements for accounting periods consisting of three and nine months of current year, such interim consolidated financial statements of the issuer for last complete accounting period consisting of three or nine months of an accounting year are additionally attached and if they were audited - together with a corresponding auditor's opinion. Thus standards (rules), according to which such interim consolidated financial statements are drawn up, are separately specified.

The specified reporting is not attached to this Prospectus as the Issuer does not have it.

7.4. Data on accounting policy of the issuer

Substantive provisions of accounting policy of the issuer are disclosed, which are independently specified by the issuer according to the legislation of the Russian Federation about the business accounting and approved by an order or an instruction of the person, responsible for organisation and a condition of the business accounting of the issuer.

The information on substantive provisions of the accounting policy accepted by the issuer is specified concerning current accounting year the quarterly accounting (financial) statements for which are included in the prospectus of securities, and also concerning each complete accounting year the annual accounting (financial) statements for which are included in the prospectus of securities.

The Issuer keeps the business accounting according to Federal law from 06.12.2011 № 402-FZ «About the business accounting» and Russian Accounting Standards.

*The Provisions of the accounting policy of the Issuer for 2013-2016 are published by the Issuer:
2013*

in the quarterly report for 1 quarter 2013, published 15.05.2013 on the Issuer's page on the Internet:

<http://www.e-disclosure.ru/portal/files.aspx?id=7985&type=5>

The disclosed information on which the reference is given, has not changed and is actual for the date of approval of the Prospectus of securities.

2014

in the quarterly report for 1 quarter 2014, published 15.05.2014 on the Issuer's page on the Internet:

<http://www.e-disclosure.ru/portal/files.aspx?id=7985&type=5>

The disclosed information on which the reference is given, has not changed and is actual for the date of approval of the Prospectus of securities.

2015

in the quarterly report for 1 quarter 2015, published 15.05.2015 on the Issuer's page on the Internet:

<http://www.e-disclosure.ru/portal/files.aspx?id=7985&type=5>

The disclosed information on which the reference is given, has not changed and is actual for the date of approval of the Prospectus of securities.

2016

in the quarterly report for 1 quarter 2016, published 16.05.2016 on the Issuer's page on the Internet:

<http://www.e-disclosure.ru/portal/files.aspx?id=7985&type=5>

The disclosed information on which the reference is given, has not changed and is actual for the date of approval of the Prospectus of securities.

7.5. Data on the total sum of export, and on export share in the total amount of sales

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given point is not provided.

7.6. Data on the essential changes which occurred in the structure of property of the issuer after the date of the last completed fiscal year

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given point is not provided.

7.7. Data on participation of the issuer in litigations if such participation can essentially influence financial and economic activities of the issuer

Data on participation of the issuer in litigations as the claimant or the respondent (with indication of imposed sanctions on the respondent by a judicial body) are specified in case such participation can essentially influence financial and economic activity of the issuer. Data are disclosed for last three complete accounting years prior to the date of approval of the prospectus of securities, or for each complete accounting year if the issuer performs the activity less than three years.

The Issuer did not participate/does not participate in litigations which influenced/can influence essentially financial and economic activity, for three years prior to the date of approval of the prospectus of securities.

Section VIII. Data on placed issue securities, and also on volume, on term, on conditions and on an order of their placing

8.1. A kind, a category (type) of securities

Kind of securities: *Exchange-traded bonds to bearer*

Other identification features of the exchange-traded bonds placed within the program of exchange-traded bonds: *Exchange-traded bonds interest payable to bearer unconvertible certificated with the obligatory centralised storage, placed within the Program of exchange-traded bonds of series 001P.*

The information on a series of a separate issue of the Exchange-traded bonds will be specified in the Issuing conditions.

8.2. The form of securities

certificated to bearer

8.3. Indication on obligatory centralised storage

Obligatory centralised storage of the Exchange-traded bonds is provided.

The depository performing centralised storage:

Complete company name: *Non-bank credit organisation Joint Stock Company «National settlement depository»*

Abbreviated company name: *NSD*

Location: *city of Moscow, 12, Spartakovskaya St.*

Postal address: *105066, Moscow, 12, Spartakovskaya St.*

TIN: *7702165310*

Phone: *(495 956-27-89, (495 956-27-90*

Number of the licence for depository activity realisation: *045-12042-000100*

Issue date: *19.02.2009*

Period of validity: *without restriction of period of validity*

Licensing body: *FFMS Russia*

In case of the termination of activity of NSD in connection with its reorganisation obligatory centralised storage of the Exchange-traded bonds will be performed by its legal successor. When in the program and-or in the Issuing conditions NSD is mentioned, NSD or its legal successor is meant.

Exchange-traded bonds are issued in the certificated form with registration of the uniform certificate (hereinafter – "Certificate" or «the Certificate of the Exchange-traded bonds»), subject to obligatory centralised storage in NSD (hereinafter referred to as – «NSD»), on all volume of the Issue. Issue of separate certificates on hands to owners of the Exchange-traded bonds is not provided. Owners of the Exchange-traded bonds have no right to demand Certificate issue on hands.

Before a start date of placing of the Exchange-traded bonds IDGC of Centre, PJSC (hereinafter - "Issuer") transfers the Certificate to storage in NSD.

The sample of the Certificate of the Exchange-traded bonds is given in the appendix to corresponding Issuing conditions.

In case of discrepancies between the text of the Program, Issuing conditions and the data given in the Certificate of the Exchange-traded bonds, the owner has the right to demand realisation of the rights fixed by Exchange-traded bonds, in the volume established by the Certificate.

Accounting and certification of the rights to Exchange-traded bonds, accounting and certification of transfer of the Exchange-traded bonds, including cases of encumbrance of the Exchange-traded bonds obligations, is performed in NSD and other depositaries performing accounting of the rights to Exchange-traded bonds, except for NSD (hereinafter "Depositaries" are referred to as a group, and separately - "Depositary").

The property rights to Exchange-traded bonds prove to be true the account approvals of depot which are given out NSD and Depositaries to holders of the Exchange-traded bonds. The property right to Exchange-traded bonds passes from one person to another at the moment of entering a credit entry under the depot account of the purchaser of the Exchange-traded bonds in NSD and Depositaries.

The potential acquirer of the Exchange-traded bonds is obliged to open the depot account in NSD or in the Depositary. The order and terms of opening of depot accounts are determined by provisions of regulations of corresponding depositaries.

The purchaser of the Exchange-traded bonds independently estimates and bears risk that his personal law, a prohibition or other restriction, imposed by the state or other authorised bodies can prohibit him to invest money funds in Exchange-traded bonds.

The purchaser of the Exchange-traded bonds independently estimates and bears risk that the personal law of a depositary in which he has disclosed the depot account intended for accounting of the rights to Exchange-traded bonds or the personal law of a depositary under which depot account there should be a transaction of the Exchange-traded bonds, either the prohibition or other restriction, imposed by the state or other authorised bodies, can prohibit the given depositary to promote financing in Exchange-traded bonds of the Issuer.

Write-off of the Exchange-traded bonds from depot accounts at repayment is produced after execution by the Issuer of all obligations to owners of the Exchange-traded bonds on payment of a face-value of the Exchange-traded bonds and a coupon yield under the Exchange-traded bonds for all coupon periods. Removal of the Certificate of the Exchange-traded bonds from storage is produced after write-off of all Exchange-traded bonds from accounts in NSD.

The order of accounting and transfer of the rights to certificated issue securities with obligatory centralised storage is regulated by Federal law from 22.04.1996 № 39-FZ «About the security market», Position about depositary activity in the Russian Federation, the approved resolution of Federal Commission on Securities of Russia from 16.10.1997 № 36, and also other standard legal acts of the Russian Federation and internal documents of a depositary.

In case of change of the current legislation of the Russian Federation and-or statutory acts in sphere of financial markets, the order of accounting and transfer of the rights to Exchange-traded bonds, and also realisation of payments on them, will be regulated taking into account the changed requirements of the legislation and-or statutory acts in sphere of financial markets.

8.4. A face-value of each security of issue

The minimum and maximum face-value of each Exchange-traded bond in the conditions of the Program of bonds is not determined.

The face-value of each Exchange-traded bond will be established in corresponding Issuing conditions.

The maximum amount of face-values of the Exchange-traded bonds, which can be placed within the Program of bonds, is 40 000 000 000 (Forty billion) Russian rubles inclusive.

8.5. Quantity of securities of an issue

Minimum and maximum quantity of the Exchange-traded bonds of a separate issue in the conditions of the Program of bonds is not determined.

The quantity of the Exchange-traded bonds of the issue placed within the Program of bonds, will be established in corresponding Issuing conditions.

In case if an issue (additional issue) of bonds is assumed to be placed by tranches, the quantity (a method of determination of quantity) issue tranches, quantity (a method of determination of quantity) bonds in each tranche, and also indexing numbers and (in case of assignment) codes of bonds of each tranche is also specified.

Exchange-traded bonds are not assumed to be placed by tranches.

8.6. Total quantity of securities of the given issue placed earlier

Data on total quantity of the Exchange-traded bonds of the issue placed earlier, or that issue of such Exchange-traded bonds is not additional, will be resulted in corresponding Issuing conditions.

8.7. The rights of the owner of each security of issue

8.7.1. For common stocks:

Data are not specified for securities of the given kind.

8.7.2. For preferred stocks:

Data are not specified for securities of the given kind.

8.7.3. For bonds:

Each Exchange-traded bond has equal volume and terms of realisation of the rights in one Issue without dependence on time of acquisition of a security. The documents certifying the rights, fixed by Exchange-traded bonds, are the Certificate of the Exchange-traded bonds, the Program and Issuing conditions.

The owner of the Exchange-traded bond has the right to receipt at repayment of the Exchange-traded bond in the term of a face-value of the Exchange-traded bond provided by it (an outstanding part of a face-value, in case if the decision on partial advanced repayment is accepted by the Issuer according to item 9.5. of the Program).

In case of accepting by the Issuer according to item 9.5 of the Program of the decision on partial advanced repayment of the Exchange-traded bonds, the owner of the Exchange-traded bond has the right also to receipt of each ahead of schedule repayable part of a face-value of the Exchange-traded bond.

The owner of the Exchange-traded bond has the right to yield (interest) acquisition, the order of whose size determination is specified in item 9.3 of the Program, and payment terms in item 9.4. of the Program.

The right to demand acquisition of the Exchange-traded bonds by the Issuer in cases and on the conditions specified in item 10.1. of the Program is given to the owner of the Exchange-traded bond.

The owner of the Exchange-traded bonds has the right to demand advanced repayment of the Exchange-traded bonds and payment to him of the accrued coupon yield under the Exchange-traded bonds, calculated on date of the execution of obligations on advanced repayment of the Exchange-

traded bonds, in the cases specified in item 9.5.1. of the Program, and also provided by the legislation of the Russian Federation.

In case of liquidation of the Issuer the owner of the Exchange-traded bond has the right to receive due money funds as the sequence established according to article 64 of the Civil Code of the Russian Federation.

All indebtedness of the Issuer under the Exchange-traded bonds will be legally equal and is equally obligatory to execution.

The Issuer undertakes to provide to owners of the Exchange-traded bonds return of means of investment in case of acknowledgement according to the current legislation of the Russian Federation of the issue of the Exchange-traded bonds void.

The owner of the Exchange-traded bonds has the right to sell freely and otherwise to alienate Exchange-traded bonds according to the current legislation of the Russian Federation.

The owner of the Exchange-traded bonds has the right to perform other rights provided by the legislation of the Russian Federation.

The Issuer undertakes to provide the rights of owners of the Exchange-traded bonds at observance by them of the established by the legislation of the Russian Federation procedure of these rights realisation.

Provision granting under the Exchange-traded bonds is not provided.

Placed securities are not the securities intended for qualified investors.

8.7.4. *For options of the issuer:*

Data are not specified for securities of the given kind.

8.7.5. *For the Russian deposit receipts*

Data are not specified for securities of the given kind.

8.7.6. *In case placed securities are convertible securities:*

Exchange-traded bonds are not convertible securities.

8.7.7. *In case placed securities are the securities intended for qualified investors:*

Exchange-traded bonds are not the securities intended for qualified investors.

8.8. Conditions and an order of placing of securities of an issue

8.8.1. *A method of placing of securities*

Public offering.

8.8.2. *Term of placing of securities*

The start date and end date of placing of securities or order of determination of term of placing of securities are specified:

Term (a method of determination of term) of placing of the Exchange-traded bonds by the Program is not determined.

The Issuer of the Exchange-traded bonds and the stock exchange which has performed their admission to on-exchange trading, are obliged to provide access to the information contained in the

Prospectus of securities (hereinafter – the Prospectus), to any persons interested in it irrespective of the purposes of receiving of such information not later than a start date of placing of the Exchange-traded bonds.

The message of assignment of an identification number to the Program and an access procedure to the information, contained in the Program and the Prospectus, is published by the Issuer as it should be and within the terms specified in item 11 of the Program and item 8.11 of the Prospectus.

The message of the admission of the Exchange-traded bonds to the trades in the course of their placing (about inclusion of the Exchange-traded bonds in the List of securities admitted to the trades at CJSC «MICEX» (hereinafter - the List)) and about assignment of an identification number to an issue of the Exchange-traded bonds, and also an access procedure to the information contained in the Issuing conditions, is published by the Issuer as it should be and within the terms specified in item 11 of the Program and item 8.11 of the Prospectus.

The start date of placing of the Exchange-traded bonds is determined by chief executive officer of the Issuer. The information on the start date of placing of the Exchange-traded bonds specified by the Issuer is published by the Issuer as it should be and within the terms specified in item 11 of the Program and item 8.11 of the Prospectus and can be specified in the Issuing conditions. The start date of placing of the Exchange-traded bonds is established by the Issuer according to the current legislation of the Russian Federation.

The Issuer notifies the Stock exchange and NSD on a certain start date of placing in the agreed order.

The start date of placing of the Exchange-traded bonds, which has not been established in the Issuing conditions, can be transferred (changed) by the decision of chief executive officer of the Issuer, under condition of observance of requirements to an order of disclosing of the information on carrying over (change) of a start date of placing of the Exchange-traded bonds, specified by the legislation of the Russian Federation, the Program and the Prospectus.

In case of accepting by the Issuer of the decision on carrying over (change) of a start date of placing of the securities, disclosed in an order provided above, the Issuer is obliged to publish the message of change of a start date of placing of securities in an order specified in item 11 of the Program and item 8.11 of the Prospectus.

The Issuer notifies the Stock exchange and NSD on change of a start date of placing of the Exchange-traded bonds not later than for 1 (one) day before a corresponding date.

The end date of placing of the Exchange-traded bonds (or a method of determination of term of their placing) will be established in corresponding Issuing conditions.

8.8.3. An order of placing of securities

Placing of the Exchange-traded bonds is conducted by the conclusion of transactions of purchase and sale at the price of placing of the Exchange-traded bonds, determined according to item 8.4 of the Program and Issuing conditions (hereinafter – the placing Price).

Transactions at placing of the Exchange-traded bonds are concluded at Closed Joint Stock Company «Moscow Interbank Currency Exchange» (earlier and hereinafter – «Stock exchange», «MICEX») by fulfilling address requests for purchasing of the Exchange-traded bonds submitted with use of a system of the trades of the Stock exchange (hereinafter – the System of the trades) according to trading Rules under securities at Closed Joint Stock Company «Moscow Interbank Currency Exchange» (hereinafter – «Rules of the trades of the Stock exchange», «Stock Exchange Rules»).

Address requests for purchasing of the Exchange-traded bonds and counter address requests for sale of the Exchange-traded bonds are submitted with use of a system of trades MICEX in electronic form, thus the simple written form of the agreement is considered observed. The moment of the conclusion of the transaction on placing of the Exchange-traded bonds is the moment of its registration in the system of trades MICEX.

Separate notices in writing (messages) of fulfilling (about refusal in fulfilling) requests are not provided to Participants of the trades.

In case if securities are placed by means of a subscription by tendering, the name of the person, organising tendering (the issuer, the specialised organisation) is specified. If the organisation of the trades is performed by the specialised organisation, its complete and abbreviated company names, the location are specified and if on-exchange trading is conducted by a stock exchange or other organizer of trade, - also number, issue date, licence period of validity on which basis a stock exchange or other organizer of trade has the right to perform activity on the trade organisation in the security market, the body which issued the specified licence.

Data about MICEX (hereinafter - «the Trading authority»):

Complete company name: ***Closed Joint Stock Company «Moscow Interbank Currency Exchange»***

Abbreviated company name: ***CJSC «MICEX», CJSC «Moscow Interbank Currency Exchange»***

Location: ***Russian Federation, 125009, Moscow, Bolshoy Kislovsky per, 13***

Postal address: ***Russian Federation, 125009, Moscow, Bolshoy Kislovsky per, 13***

Date of the state registration: ***02.12.2003***

Registration number: ***1037789012414***

The name of the body which has performed the state registration: ***Interdistrict inspection of the Ministry of Taxes and Tax Collection of Russia № 46 in the city of Moscow***

Number of the licence of a stock exchange: ***077-007***

Issue date: ***20.12.2013***

Period of validity: ***termless***

Licensing body: ***Central Bank of the Russian Federation (Bank of Russia)***

In case if the potential buyer is not the participant of the trades of the Stock exchange (hereinafter – «the Participant of the trades»), he has to conclude the corresponding agreement with any Participant of the trades, and to give to him the instruction on acquisition of the Exchange-traded bonds. The potential buyer of the Exchange-traded bonds, who is the Participant of the trades, acts independently.

For fulfilment of the transaction of purchase and sale of the Exchange-traded bonds at their placing the potential buyer is obliged in advance (to a start date of placing of the Exchange-traded bonds) to open the corresponding depot account in NSD, performing centralised storage of the Exchange-traded bonds, or in other Depository. The order and terms of opening of depot accounts are determined by provisions of regulations of corresponding depositaries.

Change and-or termination of the contracts, concluded at placing of the Exchange-traded bonds, is performed on grounds and in an order provided by Chapter 29 of the Civil Code of the Russian Federation.

The trades are conducted according to the rules of the Stock exchange registered when due hereunder and acting for the date of trading.

Thus placing of the Exchange-traded bonds can occur in the form of tendering by determination of the rate of the coupon for the first coupon period (hereinafter – the Tender) or by collection of

address requests from buyers on acquisition of the Exchange-traded bonds at a fixed price and a coupon rate for the first coupon period, in advance specified by the Issuer in an order and on the conditions provided by the Program (hereinafter – the Bookbuilding).

The decision on an order of placing of the Exchange-traded bonds is accepted by chief executive officer of the Issuer.

The information on the chosen order of placing will be disclosed by the Issuer in an order provided by item 11 of the Program and item 8.11 of the Prospectus or specified in item 8.3 of the Issuing conditions.

In this case the Issuer informs the Stock exchange on the accepted decisions not later than 1 (One) day from the date of acceptance by chief executive officer of the Issuer of the decision on an order of placing of the Exchange-traded bonds and prior to a start date of placing of the Exchange-traded bonds.

1) Placing of the Exchange-traded bonds in the form of the Tender:

The conclusion of transactions on placing of the Exchange-traded bonds begins on a start date of placing of the Exchange-traded bonds after summarising of the Tender and ends on an end date of placing of the Exchange-traded bonds. The Tender begins and ends on a start date of placing of the Exchange-traded bonds.

The coupon interest rate for the first coupon period of the Exchange-traded bonds is determined following the results of the Tender carrying out at the Stock exchange among potential buyers of the Exchange-traded bonds on a start date of placing of the Exchange-traded bonds.

Participants of the trades submit address requests for purchasing of the Exchange-traded bonds for the Tender on the day of carrying out of the Tender with use of the System of the trades both at own expense, and for the account and on instructions of clients. Time and an order of giving of requests for the Tender is established by the Stock exchange in coordination with the Issuer and-or the Underwriter (as it is specified below).

Requests for acquisition of the Exchange-traded bonds are forwarded by Participants of the trades to the Underwriter.

The request for acquisition should contain the following significant conditions:

- the acquisition price;
- quantity of the Exchange-traded bonds;
- coupon interest rate size for the first coupon period;
- settlement code used at the conclusion of a security transaction, subject to inclusion in a clearing pool of the clearing organisation on the terms of multilateral or simple clearing, and determining that at transaction fulfilment the procedure of the control of provision is conducted, and the date of the conclusion of the transaction is an appropriate date of execution of a security transaction;

- other parametres according to the Stock Exchange Rules.

As the acquisition price the Price of placing of the Exchange-traded bonds, established according to the Issuing conditions should be specified.

As quantity of the Exchange-traded bonds that quantity of the Exchange-traded bonds which the potential buyer would like to acquire in case the chief executive officer of the Issuer sets a coupon interest rate to the first coupon period bigger or equal to the size of a coupon interest rate specified in the request for the first coupon period should be specified.

As coupon interest rate size for the first coupon period (in numerical expression accurate to 2 decimal places) a coupon interest rate that size is specified the first coupon period at which announcement the Issuer the potential buyer would be ready to purchase the quantity of the Exchange-traded bonds specified in the request at the price of placing of the Exchange-traded bonds, established according to the Issuing conditions.

Thus money funds should be reserved on trading accounts of Participants of the trades in NSD in the sum, sufficient for complete payment of the Exchange-traded bonds specified in requests for acquisition of the Exchange-traded bonds, taking into account all necessary sales charges.

The requests, not conforming to the requirements stated above, are not admitted to participation in the Tender.

Upon termination of the period of giving of requests for the Tender the Stock exchange constitutes the summary register of requests for security purchase (hereinafter – «the Summary register of requests») and transfers it to the Underwriter.

The Summary register of requests contains all significant conditions of each request – the purchasing price, quantity of securities, date and time of receipt of the request, request number, size of an acceptable coupon interest rate for the first coupon period, and also other details according to the Stock Exchange Rules.

On the basis of the analysis of the Summary register of requests received from the Underwriter, the chief executive officer of the Issuer makes the decision on coupon interest rate size for the first coupon period and reports about the accepted decision to the Stock exchange simultaneously with publication of such information in the Newswire (as this term is specified below).

The information on coupon interest rate size for the first coupon period is disclosed by the Issuer according to item 11 of the Program and item 8.11 of the Prospectus.

After publication in the Newswire of the message of coupon interest rate size for the first coupon period, the Issuer informs the Underwriter and NSD on coupon interest rate size for the first coupon period.

After receiving from the Issuer of the information on coupon interest rate size for the first coupon period, the Underwriter concludes according to the Rules of the Stock exchange a transaction by fulfilling of requests, according to the order established by the Program, those requests in which the size of the interest rate is less or equal to size of the established coupon interest rate for the first coupon period are thus satisfied only.

In fulfilling of requests for purchasing of the Exchange-traded bonds submitted during the conducted Tender, requests with the minimum size of the interest rate under the coupon have a priority.

In case of availability of requests with an identical coupon interest rate for the first coupon period in fulfilling the requests submitted earlier on time have a priority. Unfulfilled requests of Participants of the trades are rejected by the Underwriter. Notices in writing (messages) of fulfilling (about refusal in fulfilling) requests are not provided to Participants of the trades.

After determination of the rate of the coupon for the first coupon period and fulfilling of the requests submitted during the Tender, the Participants of the trades acting both at own expense, and for the account and on instructions of potential buyers, can submit during the placing term address requests for purchasing of the Exchange-traded bonds at the price of placing to the Underwriter in case of incomplete placing of the issue of the Exchange-traded bonds during the Tender carrying out.

The submitted requests for purchasing of the Exchange-traded bonds are fulfilled by the Underwriter in full in case the quantity of the Exchange-traded bonds in the request for purchasing of the Exchange-traded bonds does not exceed the quantity of unplaced Exchange-traded bonds (within total quantity of the Exchange-traded bonds offered to placing). In case if the volume of the request for purchasing of the Exchange-traded bonds exceeds the quantity of the Exchange-traded bonds which have remained not placed, given request for purchasing of the Exchange-traded bonds is fulfilled at a rate of not placed remainder. In case of placing by the Underwriter of all volume of the Exchange-traded bonds offered to placing, the fulfilling of the subsequent requests for acquisition of the Exchange-traded bonds is not produced.

Starting from the second day of placing of the Exchange-traded bonds, the buyer at fulfilment of the transaction of purchase and sale of the Exchange-traded bonds also pays the accrued coupon yield under the Exchange-traded bonds.

Acquisition of the Exchange-traded bonds of the Issuer during their placing cannot be performed at the expense of the Issuer.

2) Placing of the Exchange-traded bonds by the Bookbuilding:

In case of placing of the Exchange-traded bonds by the Bookbuilding the chief executive officer of the Issuer makes the decision on coupon interest rate size for the first coupon period to a start date of placing of the Exchange-traded bonds.

The information on coupon interest rate size for the first coupon period is disclosed by the Issuer according to item 11 of the Program and item 8.11 of the Prospectus.

The Issuer informs the Stock exchange and NSD on the coupon rate for the first coupon period to a start date of placing of the Exchange-traded bonds.

Placing of the Exchange-traded bonds by the Bookbuilding provides for the invitation addressed to an uncertain circle of persons to do the proposal (offer) on acquisition of placed securities. Address requests from Participants of the trades are offers of Participants of the trades on acquisition of placed Exchange-traded bonds.

The answer about accepting of proposals (offers) about acquisition of placed Exchange-traded bonds goes to the Participants of the trades determined at the discretion of the Issuer from among Participants of the trades, made such proposals (offers) by making of counter address requests. Thus the Participant of the trades agrees that his request can be rejected, accepted completely or in a part.

Participants of the trades during the period of giving of requests for acquisition of the Exchange-traded bonds at a fixed price and a coupon rate for the first coupon period submit address requests for purchasing of the Exchange-traded bonds on the start date of placing of the Exchange-traded bonds with use of the System of the trades both at own expense, and for the account and on instructions of clients.

Time and order of giving of address requests during the period of giving of requests at a fixed price and a coupon rate for the first coupon period is established by the Stock exchange in coordination with the Issuer and-or the Underwriter.

Upon termination of the period of giving of requests for acquisition of the Exchange-traded bonds at a fixed price and a coupon rate for the first coupon period, the Stock exchange constitutes the Summary register of requests and transfers it to the Underwriter.

The Summary register of requests contains all significant conditions of each request – the acquisition price, quantity of securities, date and time of receipt of the request, request number, and also other details according to the Stock Exchange Rules.

On the basis of the analysis of the Summary register of requests received from the Underwriter, the Issuer determines purchasers whom he intends to sell Exchange-traded bonds, and also quantity of the Exchange-traded bonds which he intends to sell to the given purchasers and provides the given information to the Underwriter.

After receiving from the Issuer of the information on purchasers whom the Issuer intends to sell Exchange-traded bonds and quantity of the Exchange-traded bonds which he intends to sell to the given purchasers, the Underwriter concludes transactions with purchasers whom the Issuer wishes to sell Exchange-traded bonds, by making of counter address requests according to the Rules of the Stock exchange with indication of quantity of papers which the Issuer wishes to sell to the given purchaser, according to the order established by the Program.

Requests of those purchasers, with whom or with whose clients (in case the purchaser of the Exchange-traded bonds acts as the agent on acquisition of the Exchange-traded bonds during placing), the Underwriter has concluded Preliminary contracts (as this term is specified below) according to which the potential acquirer and the Issuer (through the Underwriter) undertake to conclude the main contracts of purchase and sale of the Exchange-traded bonds provided that such

requests are submitted by the specified purchasers to execute concluded with them Preliminary contracts on a start date of placing of the Exchange-traded bonds are subject to high priority fulfilling.

After fulfilling of the requests submitted during the period of giving of requests, in case of incomplete placing of the issue of the Exchange-traded bonds on its results, the Participants of the trades acting both at own expense, and for the account and on instructions of potential acquirers, can submit during the placing term address requests for purchasing of the Exchange-traded bonds at the price of placing to the Underwriter.

The Issuer considers such requests and determines purchasers whom he intends to sell Exchange-traded bonds, and also quantity of the Exchange-traded bonds which he intends to sell to the given purchasers, and provides the given information to the Underwriter.

After receiving from the Issuer of the information on purchasers whom the Issuer intends to sell Exchange-traded bonds and quantity of the Exchange-traded bonds which he intends to sell to the given purchasers, the Underwriter concludes transactions with purchasers whom the Issuer wishes to sell Exchange-traded bonds, by making of counter address requests according to the Rules of the Stock exchange with indication of quantity of papers which the Issuer wishes to sell to the given purchaser, according to the order established by the Program.

Requests for acquisition of the Exchange-traded bonds are forwarded by Participants of the trades to the Underwriter.

The request for acquisition should contain the following significant conditions:

- the acquisition price;*
- quantity of the Exchange-traded bonds;*
- settlement code used at the conclusion of a security transaction, subject to inclusion in a clearing pool of the clearing organisation on the terms of multilateral or simple clearing, and determining that at transaction fulfilment the procedure of the control of provision is conducted, and the date of the conclusion of the transaction is an appropriate date of execution of a security transaction;*
- other parametres according to the Stock Exchange Rules.*

The Price of placing of the Exchange-traded bonds, established according to the Issuing conditions should be specified as the acquisition price.

That quantity of the Exchange-traded bonds, which the potential buyer would like to acquire at the specified prior to a start date of placing coupon rate for the first coupon period should be specified as quantity of the Exchange-traded bonds.

Thus money funds should be reserved on trading accounts of Participants of the trades in NSD in the sum, sufficient for complete payment of the Exchange-traded bonds specified in requests for acquisition of the Exchange-traded bonds, taking into account all necessary sales charges.

The requests, not conforming to the requirements stated above, are not accepted.

Starting from the second day of placing of the Exchange-traded bonds, the buyer at fulfilment of the transaction of purchase and sale of the Exchange-traded bonds also pays the accrued coupon yield under the Exchange-traded bonds.

Acquisition of the Exchange-traded bonds of the Issuer during their placing cannot be performed at the expense of the Issuer.

In case the issuer and (or) the person authorised by him intend to conclude the preliminary contracts containing an obligation to conclude in the future the basic agreement, directed on alienation of placed securities to the first owner, or to collect forward orderings on acquisition of placed securities, the order of the conclusion of such preliminary contracts or an order of giving of such forward orderings are specified:

At placing of the Exchange-traded bonds by the Bookbuilding the Underwriter on instructions of the Issuer can conclude preliminary contracts with potential acquirers of the Exchange-traded bonds, containing an obligation to conclude in the future with them or with the Participant of the trades acting in their interests the main contracts directed on alienation by him of placed securities.

The conclusion of such preliminary contracts is performed by the acceptance by the Underwriter of offers from potential buyers on the conclusion of preliminary contracts according to which the potential buyer and the Issuer (through the Underwriter) undertake to conclude the main contracts of purchase and sale of the Exchange-traded bonds (hereinafter – «Preliminary contracts») on a start date of placing of the Exchange-traded bonds. Thus any offer with the proposal to conclude the Preliminary contract, at the discretion of the Issuer, can be rejected, accepted completely or in a part.

The acceptance of offers from potential buyers of the Exchange-traded bonds on the conclusion of Preliminary contracts is sent by the Underwriter by the method specified in the offer of the potential buyer of the Exchange-traded bonds, not later than the date directly before a start date of placing of the Exchange-traded bonds.

Collection of proposals (offers) from potential buyers about the conclusion of Preliminary contracts is allowed not earlier than the publication date in the information resource of renewed in a mode of real time and given by news agency (earlier and hereinafter - the Newswire) information on term of direction of proposals (offers) from potential buyers with the offer to conclude Preliminary contracts and ends not later than 1 (One) day prior to a start date of placing of the Exchange-traded bonds.

order of disclosing of the information on term for direction of offers from potential acquirers of the Exchange-traded bonds with the offer to conclude Preliminary contracts

The Issuer discloses the information on term for direction of offers with the proposal to conclude Preliminary contracts as it should be and within the terms specified in item 11 of the Program and item 8.11 of the Prospectus.

In directed offers with the proposal to conclude the Preliminary contract the potential buyer specifies a maximum amount at which he is ready to purchase Exchange-traded bonds, a ceiling price of acquisition of one Exchange-traded bond, the minimum rate of the coupon for the first coupon period under the Exchange-traded bonds at which he is ready to acquire Exchange-traded bonds on the specified maximum amount, the minimum premium level in percentage of a face-value of the Exchange-traded bonds (under condition of its market making), paid over the price of advanced repayment of the Exchange-traded bonds in case of advanced repayment at the discretion of the Issuer provided by item 9.5.2.1. of the Program and 8.9.5.2.1. of the Prospectus, and also preferable to the person doing the offer, a method of receiving of the acceptance. Directing the offer with the proposal to conclude the Preliminary contract, the potential buyer agrees that it can be rejected, accepted completely or in a part.

The originally established by the decision of chief executive officer of the Issuer date and-or time of the end of term for direction of offers from potential buyers to conclude Preliminary contracts can be changed by the decision of chief executive officer of the Issuer.

The information on it is disclosed as it should be and within the terms specified in item 11. of the Program and item 8.11 of the Prospectus.

order of disclosing of the information on the expiry of the term for direction of offers of potential acquirers of the Exchange-traded bonds with the offer to conclude the Preliminary contract

The information on the expiry of the term for direction of offers of potential buyers with the offer to conclude Preliminary contracts is disclosed as it should be and within the terms specified in 11. of the Program and item 8.11 of the Prospectus.

The main contracts of purchase and sale of the Exchange-traded bonds are concluded in the order specified above in this point.

Order and conditions of placing by a subscription of the Exchange-traded bonds should not exclude or essentially complicate to purchasers possibility of acquisition of these securities.

possibility of primary acquisition of placed securities, including possibility of realisation of the right of priority acquisition of the securities provided by articles 40 and 41 Federal laws «About joint stock companies»: *possibility of primary acquisition of placed Exchange-traded bonds is not established.*

for nominal securities, whose register of owners is kept by the registrar, - the person to whom the issuer gives out (directs) the transfer order which is a basis for entering a credit entry under the personal account or the depot account of the first owner (the registrar, the depository, the first owner), term and other conditions of issue of the transfer order: *Exchange-traded bonds, placed within the Program of bonds, are not nominal*

for certificated securities with obligatory centralised storage – an order, including term, entering a credit entry under the depot account of the first owner in the depository performing accounting of the rights to specified securities:

Placed through CJSC «MICEX» Exchange-traded bonds are credited by NSD or Depositories into depot accounts of buyers of the Exchange-traded bonds on the date of fulfilment of operation of purchase and sale of the Exchange-traded bonds.

The credit entry under the depot account of the first purchaser in NSD is made on the basis of the information received from the clearing organisation, serving settlements under the transactions arranged in the course of placing of the Exchange-traded bonds by the Trading authority (hereinafter – «the Clearing organisation»), the placed Exchange-traded bonds are credited by NSD into depot accounts of purchasers of the Exchange-traded bonds according to conditions of realisation of clearing activity of the Clearing organisation and conditions of realisation of depository activity of NSD.

The Exchange-traded bonds sold at placing are credited by NSD or Depositories into depot accounts of buyers of the Exchange-traded bonds according to conditions of realisation of depository activity of NSD and Depositories.

The purchaser of the Exchange-traded bonds independently estimates and bears risk that his personal law, a prohibition or other restriction, imposed by the state or other authorised bodies can prohibit him to invest money funds in Exchange-traded bonds.

The purchaser of the Exchange-traded bonds independently estimates and bears risk that the personal law of a depository in which he has disclosed the depot account intended for accounting of the rights to Exchange-traded bonds or the personal law of a depository under which depot account there should be a transaction of the Exchange-traded bonds, either the prohibition or other restriction, imposed by the state or other authorised bodies, can prohibit the given depository to promote financing in Exchange-traded bonds of the Issuer.

The expenses connected with entering of credit entries about transfer of placed Exchange-traded bonds into the depot accounts of their first owners (purchasers), are born by the first owners of the Exchange-traded bonds.

for certificated securities without obligatory centralised storage – an order, including term, issues to the first owners of certificates of securities: *under the Exchange-traded bonds centralised storage is provided.*

In case of impossibility of placing of the Exchange-traded bonds owing to reorganisation, liquidation of the Trading authority or owing to requirements of the legislation of the Russian Federation, the Issuer makes the decision on another organizer of trade through which transactions on placing of the Exchange-traded bonds will be concluded. Placing of the Exchange-traded bonds will be performed in this case according to the standard and internal documents regulating activity of such an organizer of trade.

At change of the Trading authority through which transactions on placing of the Exchange-traded bonds will be concluded, the Issuer should publish the information on the new organizer of trade through which transactions on placing of the Exchange-traded bonds will be concluded. The specified information is disclosed as it should be and within the terms specified in item 11 of the Program and item 8.11 of the Prospectus.

Placing of securities is performed by the issuer with attraction of brokers rendering to the issuer of service in placing and on the organisation of placing of securities:

The information on the organisations which can render to the Issuer of service in the organisation of placing of the Exchange-traded bonds (hereinafter – "Organizers"), will be specified in the Issuing conditions.

The basic functions of the given persons, including:

- 1. development of parametres, issuing conditions and placing of the Exchange-traded bonds;*
- 2. preparation of drafts of the documentation necessary for placing and circulation of the Exchange-traded bonds;*
- 3. preparation, organisation and carrying out of marketing and presentation events before placing of the Exchange-traded bonds;*
- 4. granting of consultations on the questions connected with requirements of the current legislation of the Russian Federation, shown to procedure of the issue of the Exchange-traded bonds, their placing, circulation and repayment, including granting of consultations at information disclosing at stages of procedure of securities issue and the help in preparation of corresponding information reports;*
- 5. realisation of other actions necessary for placing of the Exchange-traded bonds.*

The organisation, rendering to the Issuer of the service in placing of the Exchange-traded bonds, is the agent on placing of the securities, acting on behalf and at the expense of the Issuer (hereinafter and earlier - the Underwriter).

The person appointed as the Underwriter, or the list of possible Underwriters, which can be involved by the Issuer in placing of the Exchange-traded bonds, will be specified in corresponding Issuing conditions.

The decision on the Underwriter appointment is accepted by chief executive officer of the Issuer prior to a start date of placing of the Exchange-traded bonds concerning each issue of the Exchange-traded bonds placed within the Program. The information on it is disclosed by the Issuer in an order provided in item 11 of the Program and item 8.11 of the Prospectus in case if the Issuing conditions specify the list of possible Underwriters or in case if the decision on the Underwriter appointment is accepted prior to approval of the Issuing conditions.

The basic functions of the Underwriter:

- acceptance (collection) of written proposals (offers) from potential acquirers to conclude Preliminary contracts (in case of placing of the Exchange-traded bonds by the Bookbuilding and provided that the Issuer will make the decision on the conclusion of Preliminary contracts);*
- conclusion of Preliminary contracts by direction to the potential acquirers, determined at the discretion of the Issuer, of answers (acceptances) of the Issuer about accepting of proposals (offers) to conclude Preliminary contracts (in case of placing of the Exchange-traded bonds by the Bookbuilding);*

- *fulfilling of requests for purchasing of the Exchange-traded bonds on behalf and at the expense of the Issuer according to agreement provisions and the procedure established by the Program;*

- *informing of the Issuer on quantity of actually placed Exchange-traded bonds, and also on the size of money funds received from sale of the Exchange-traded bonds;*

- *transfer of the money funds received by the Underwriter from purchasers of the Exchange-traded bonds on account of their payment, to the settlement account of the Issuer according to conditions of the concluded agreement;*

- *realisation of other actions necessary for execution of the obligations on placing of the Exchange-traded bonds, according to the legislation of the Russian Federation and the agreement between the Issuer and the Underwriter.*

availability at such person of obligations on acquisition of the securities not placed in time, and in the presence of such obligation - also quantity (a method of determination of quantity) of securities not placed in time which the specified person is obliged to acquire, and term (a method of determination of term) after which the specified person is obliged to acquire such quantity of securities: ***There is no obligation at the persons rendering services in placing and-or the organisation of placing of securities on acquisition of securities not placed in time.***

availability at such person of the obligations connected with maintenance of the prices for placed securities at a certain level during a definite period after completion of their placing (stabilisation), including the obligations connected with rendering of services of the market-maker, and in the presence of such obligation - also term (a method of determination of term) during which the specified person is obliged to perform stabilisation or to render services of the market-maker: ***Obligation connected with maintenance of the prices for placed Exchange-traded bonds at a certain level during a definite period after completion of their placing (stabilisation) at persons, rendering services in placing and-or the organisation of placing of securities, is not established.***

availability at such person of the right to acquire an additional quantity of securities of the issuer from among placed (being in circulation) securities of the issuer of the same kind, category (type), as placed securities which can be implemented or is not implemented depending on results of placing of securities, and in the presence of such right - additional quantity (a method of determination of quantity) of securities which can be acquired by the specified person, and term (a method of determination of term) during which the specified person can implement the right to acquire an additional quantity of securities: ***re is no right to acquire an additional quantity of securities of the Issuer from among placed (being in circulation) securities at the persons rendering services in placing and-or the organisation of placing of securities***

rate of commission of such person and if the specified compensation (a compensation part) is paid to such person for rendering of the services connected with maintenance of the prices for placed securities at a certain level during a definite period after completion of their placing (stabilisation), including services of the market-maker, - also the size of the specified compensation: ***rate of commission of the persons rendering services in placing and-or the organisation of placing of securities, in aggregate will not exceed 1% (One percent) from a face-value of each issue of the Exchange-traded bonds.***

In case placing of securities is assumed to be performed outside of the Russian Federation, including by means of placing of corresponding foreign securities, this circumstance is specified: ***it is not planned***

In case simultaneously with placing of securities it is planned to offer to acquire, including outside of the Russian Federation by means of placing of the corresponding foreign securities, earlier placed (being in circulation) securities of the issuer of the same kind, category (type), are specified: ***it is not planned.***

In case the issuer according to the Federal law «About the procedure of foreign investments in the economic entities having strategic value for provision of defence of the country and security of the state» is an economic entity having strategic value for provision of defence of the country and security of the state, this circumstance is specified: ***Issuer is not an economic entity having strategic value for provision of defence of the country and security of the state.***

In case the conclusion of the contracts directed on alienation of securities of the issuer, being the economic entity having strategic value for provision of defence of the country and security of the state, to the first owners during their placing can demand decision-making on the preliminary coordination of the specified contracts according to the Federal law «About the procedure of foreign investments in the economic entities having strategic value for provision of defence of the country and security of the state», this circumstance is specified: ***such preliminary coordination is not required.***

8.8.4. *The price (prices) or a method of determination of the price of placing of securities*

The price of placing of the Exchange-traded bonds or order of its determination in the conditions of the Program is not determined, and will be established in corresponding Issuing conditions.

8.8.5. *A procedure of the right of priority acquisition of placed securities*

The right of priority acquisition of placed securities is not provided.

8.8.6. *Conditions and a payment procedure of securities*

Exchange-traded bonds are paid according to rules of clearing of the Clearing organisation in the monetary form by money transfer in rubles of the Russian Federation.

Monetary settlements under transactions of purchase and sale of the Exchange-traded bonds at their placing are performed on conditions «delivery against payment» through NSD according to the Rules of realisation of clearing activity of the Clearing organisation in the security market.

The money funds received from placing of the Exchange-traded bonds at the Stock exchange, are credited into the Underwriter account in NSD.

Complete company name: ***Non-bank credit organisation Joint Stock Company «National settlement depository»***

Abbreviated company name: ***NSD***

Location: ***city of Moscow, 12, Spartakovskaya St.***

Postal address: ***105066, Moscow, 12, Spartakovskaya St.***

Number of the licence for the right of realisation of banking activities: ***№ 3294***

Period of validity: ***without restriction of period of validity***

Issue date: ***on August, 4th, 2016***

The body which issued the specified licence: ***Bank of Russia***

BIC: ***044525505***

C/a: ***30105810345250000505 in Head Office of the Bank of Russia in Central Federal District***
tel. ***(495) 956-27-90, 956-27-91***

Payment of securities by non-monetary funds is not provided.

Deferred payment possibility at payment of securities is not provided.

The Underwriter transfers the funds received from placing of the Exchange-traded bonds, for the account of the Issuer in time, established by the agreement on accomplishment of functions of the agent on placing of securities at the Stock exchange.

The Underwriter's account details on which the money funds arriving in payment of securities should be transferred, will be specified in the Issuing conditions and-or in the message of the appointment of the Underwriter disclosed according to item 11 of the Program and item 8.11 of the Prospectus.

8.8.7. *Data on the document containing actual results of placing of securities which is presented after end of placing of securities*

The document, containing actual results of placing of the Exchange-traded bonds, is the notification of the Stock exchange of results of placing of the Exchange-traded bonds which is presented to the Bank of Russia by the stock exchange which admitted the Exchange-traded bonds to on-exchange trading and has assigned an identification number to their issue.

8.9. An order and conditions of repayment and payments of yield under bonds

8.9.1. *The bonds redemption form*

Repayment of the Exchange-traded bonds is produced by money funds in rubles of the Russian Federation, by money transfer. Possibility of a choice by owners of the Exchange-traded bonds of the form of repayment of the Exchange-traded bonds is not provided.

In case bonds are repaid by property, data on such property are specified.

Exchange-traded bonds are not repaid by property.

8.9.2. *An order and conditions of repayment of bonds*

Term (date) of bonds redemption or order of its determination.

The maximum term of repayment of the Exchange-traded bonds, placed within the Program, constitutes 10 920 (Ten thousand nine hundred twenty) days from a start date of placing of the issue of the Exchange-traded bonds within the Program of exchange-traded bonds.

Exchange-traded bonds are repaid on the date (hereinafter – the Maturity date), which or whose order of determination will be established in the Issuing conditions. Dates of start and end of repayment of the Exchange-traded bonds of an issue coincide.

If the Maturity date falls on the day off the transfer of the appropriate sum is produced on the first Working day following the day off. The owner of the Exchange-traded bonds has no right to demand charge of interest or any other compensation for such delay in payment.

The Working day (for the previous paragraph) – means any day which simultaneously 1) is not a holiday or a day off in the Russian Federation, 2) in which the credit organisations, which are in the city of Moscow, make payments in rubles of the Russian Federation.

An order and conditions of repayment of bonds are specified.

Owners and other persons, realizing according to federal laws the right under the Exchange-traded bonds, receive monetary payments due to them on account of repayment of the Exchange-traded bonds through a depositary performing accounting of the rights to securities which depositors they are.

The depositary agreement between a depositary performing accounting of the rights to securities, and the depositor should contain an order of transfer to the depositor of payments under securities.

The Issuer performs an obligation on realisation of monetary payments on account of repayment under securities by transfer of money funds to NSD. The specified obligation is considered performed by the Issuer from the date of receipt of money funds into account of NSD.

Transfer of monetary payments on account of repayment of the Exchange-traded bonds is performed by a depositary to the person who was its depositor:

1) on the end of the transaction day before the date which is specified according to the document certificating the rights, fixed by securities and in which Exchange-traded bonds are subject to repayment;

2) on the end of the transaction day following the date on which NSD according to the current legislation of the Russian Federation disclosed the information on receiving by NSD of monetary payments subject to transfer on account of repayment of the Exchange-traded bonds in case if on the established date (target date) the obligation of the Issuer on realisation of monetary payments on account of repayment of the Exchange-traded bonds is not performed or performed in an inadequate manner.

The depositary transfers to its depositors monetary payments under securities proportionally to a quantity of the Exchange-traded bonds which were on their depot accounts on the end of the transaction day specified according to the previous paragraph.

Repayment of the Exchange-traded bonds is produced according to the order established by the current legislation of the Russian Federation.

Repayment of the Exchange-traded bonds is produced by an outstanding part of a face-value. The outstanding part of a face-value is determined as a difference between a face-value of one Exchange-traded bond and its part repaid at partial advanced repayment of the Exchange-traded bonds (in case if the decision on partial advanced repayment is accepted by the Issuer according to item 9.5 of the Program and item 8.9.5 of the Prospectus) (hereinafter – an outstanding part of a face-value of the Exchange-traded bonds).

At repayment of the Exchange-traded bonds the coupon yield is also paid for last coupon period.

Write-off of the Exchange-traded bonds from depot accounts at repayment is produced after execution by the Issuer of all obligations to owners of the Exchange-traded bonds on repayment of a face-value of the Exchange-traded bonds and coupon yield payment on them for all coupon periods.

Removal of the Certificate from storage is produced after write-off of all Exchange-traded bonds from accounts in NSD.

8.9.3. A method of determination of the income paid under each bond

The income under the Exchange-traded bonds is the sum of the coupon yields charged for each coupon period in the form of interest from an outstanding part of a face-value of the Exchange-traded bonds and paid on an end date of the corresponding coupon period.

The quantity of the coupon periods of the Exchange-traded bonds is established by the Issuing conditions.

Duration of each of the coupon periods is established by the Issuing conditions.

The Issuer establishes a start date and an end date of the coupon periods or an order of their determination on each separate issue in corresponding Issuing conditions.

Payment amount calculation under each i coupon on one Exchange-traded bond is produced under the following formula:

$$CY_i = C_i * Nom * (EDCP(i) - SDCP(i)) / (365 * 100\%),$$

Where

CY_i - coupon yield size under each Exchange-traded bond on the i th coupon period in rubles of the Russian Federation;

Nom – an outstanding part of a face-value of one Exchange-traded bond in rubles of the Russian Federation;

C_i - the size of the interest rate under i coupon, annual interest rates;

SDCP (i) – a start date of the i th coupon period.

EDCP (i) – an end date of the i th coupon period.

i - the indexing number of the coupon period ($i=1,2,3 \dots N$), where N quantity of the coupon periods established by the Issuing conditions.

CY_i is calculated with an accuracy to the second decimal place (rounding to the second decimal place is produced by mathematical rounding rules: in case if the third decimal place is more than or equal to 5, the second decimal place increases by one, in case if the third decimal place is less than 5, the second decimal place does not change).

The interest rate (coupon) or order of its determination in the form of the formula with the variables which values cannot change depending on the discretion of the Issuer, is determined by chief executive officer of the Issuer in an order specified below.

Order of determination of the interest rate under the first coupon:

The interest rate under the first coupon is determined by chief executive officer of the Issuer on a start date of placing of the Exchange-traded bonds following the results of the Tender carrying out at the Stock exchange among potential acquirers of the Exchange-traded bonds or prior to a start date of placing of the Exchange-traded bonds in case of placing of the Exchange-traded bonds by the Bookbuilding in an order described in item 8.3. of the Program.

The information on coupon interest rate size for the first coupon period is disclosed by the Issuer according to item 11 of the Program and item 8.11 of the Prospectus.

Order of determination of the interest rate under coupons, starting from the second one:

a) Before a start date of placing of the Exchange-traded bonds the Issuer can make the decision on rates or a method of determination of the size of rates of coupons in the form of the formula with the variables which values cannot change depending on the discretion of the Issuer, on the coupon periods starting from the second to the j th coupon period ($j = 2, \dots N$).

The information about specified prior to a start date of placing of the Exchange-traded bonds rates or a method of determination of the size of rates of coupons in the form of the formula with the variables which values cannot change depending on the discretion of the Issuer, and also the indexing number of the coupon period in which owners of the Exchange-traded bonds can demand acquisition of the Exchange-traded bonds by the Issuer, is published by the Issuer as it should be and within the terms specified in item 11 of the Program and item 8.11 of the Prospectus.

The Issuer informs the Stock exchange and NSD on the accepted decisions, including on determined rates, or a method of determination of rates prior to a start date of placing of the Exchange-traded bonds.

Before a start date of placing of the Exchange-traded bonds the Issuer is obliged to specify an interest rate or a method of determination of the interest rate, concerning each of the coupon periods following the first, which begin before the end of term of placing of the Exchange-traded bonds of an issue.

b) The interest rate or order of determination of the interest rate on each coupon period, the size (a method of determination of the size) which has not been established by the Issuer prior to a start date of placing of the Exchange-traded bonds, is determined by the Issuer after end of placing of the Exchange-traded bonds not later than 5 (Five) working days prior to an end date of the previous coupon period.

The information on rates or order of determination of rates under coupons of the Exchange-traded bonds, and also the indexing number of the coupon period in which owners of the Exchange-traded bonds can demand acquisition of the Exchange-traded bonds by the Issuer specified by the Issuer after end of placing of the Exchange-traded bonds is published by the Issuer as it should be and within the terms specified in item 11 of the Program and item 8.11 of the Prospectus.

The Issuer informs the Stock exchange and NSD on the accepted decisions, including on determined rates, or a method of determination of rates not later than 5 (Five) working days prior to an end date of the coupon period in which the interest rate under the subsequent coupons is determined.

8.9.4. An order and term of payment of the income under bonds

Term of payment of the income under bonds: Coupon yield under the Exchange-traded bonds, charged for each coupon period, is paid on an end date of the corresponding coupon period (hereinafter - the End date of the coupon period/payment of a coupon yield).

Order of payment of the income under bonds:

Coupon yield payment under the Exchange-traded bonds is produced by money funds in rubles of the Russian Federation, by money transfer.

If the End date of the coupon period/payment of a coupon yield falls on the day off the transfer of the appropriate sum is produced on the first Working day following the day off. The owner of the Exchange-traded bonds has no right to demand charge of interest or any other compensation for such delay in payment.

The Working day (for the previous paragraph) – means any day which simultaneously 1) is not a holiday or a day off in the Russian Federation, 2) in which the credit organisations, which are in the city of Moscow, make payments in rubles of the Russian Federation.

Owners and other persons, realizing according to federal laws the right under the Exchange-traded bonds, receive incomes in the monetary form under the Exchange-traded bonds through a depositary performing accounting of the rights to securities which depositors they are. The depositary agreement between a depositary performing accounting of the rights to securities, and the depositor should contain an order of transfer to the depositor of payments under securities.

The Issuer performs an obligation on realisation of monetary payments under securities by transfer of money funds to NSD, performing their obligatory centralised storage. The specified obligation is considered performed by the Issuer from the date of receipt of money funds into account of NSD.

Transfer of incomes under the Exchange-traded bonds in the monetary form is performed by a depositary to the person who was its depositor:

1) on the end of the transaction day before the date which is specified according to the document certifying the rights, fixed by securities, and in which obligation of the Issuer on payment of incomes under the Exchange-traded bonds in the monetary form is subject to execution;

2) on the end of the transaction day following the date, on which NSD according to the current legislation of the Russian Federation disclosed the information on receiving by NSD of monetary payments subject to transfer under the Exchange-traded bonds in case if on the established date (target date) an obligation of the Issuer on payment of incomes under the Exchange-traded bonds in the monetary form, which are subject to payment simultaneously with realisation of monetary payments on account of repayment of the Exchange-traded bonds (the obligation of the Issuer on realisation of last monetary payment under the Exchange-traded bonds), is not performed or performed in an inadequate manner.

The depositary transfers to its depositors monetary payments under securities proportionally to a quantity of the Exchange-traded bonds which were on their depot accounts on the end of the transaction day specified according to the previous paragraph.

The coupon yield under not placed Exchange-traded bonds or under the Exchange-traded bonds transferred into account of the Issuer in NSD, is not charged and not paid.

Income payments under the Exchange-traded bonds are made according to the order established by the current legislation of the Russian Federation.

8.9.5. An order and conditions of advanced repayment of bonds

Possibility of advanced repayment of the Exchange-traded bonds at the discretion of the Issuer and on request of their owners is provided.

Advanced repayment of the Exchange-traded bonds is allowed only after their complete payment. The Exchange-traded bonds repaid by the Issuer ahead of schedule, cannot be again issued.

8.9.5.1 Advanced repayment on request of their owners

Owners of the Exchange-traded bonds have the right to put them to advanced repayment in case of delisting of the Exchange-traded bonds at all stock exchanges which have performed their admission to on-exchange trading.

Advanced repayment of the Exchange-traded bonds is produced by money funds by money transfer in rubles of the Russian Federation. Possibility of a choice by owners of the Exchange-traded bonds of the form of repayment of the Exchange-traded bonds is not provided.

Cost (cost determination order) of advanced repayment: Advanced repayment of the Exchange-traded bonds on request of their owners is produced at 100% from an outstanding part of a face-value of the Exchange-traded bonds and the accrued coupon yield (ACY) on them, calculated on a date of the advanced repayment of the Exchange-traded bonds according to item 18 of the Program and item 8.19 of the Prospectus.

Term (a method of determination of term) during which bonds can be ahead of schedule repaid by the issuer or bondholders can direct (put) requests containing the requirement about advanced repayment of bonds:

Owners of the Exchange-traded bonds can put requests containing the requirement about advanced repayment of the Exchange-traded bonds (hereinafter referred to as – the Requirement (the application) about advanced repayment of the Exchange-traded bonds), from the moment of their delisting from the last of the stock exchanges, which admitted the Exchange-traded bonds to on-exchange trading, and before the expiration of 30 (Thirty) days from the date of disclosing of the information on origin with owners of the Exchange-traded bonds of the right to demand advanced repayment of such Exchange-traded bonds, an order and conditions of their advanced repayment and in case the Exchange-traded bonds after their delisting are not allowed by a stock exchange to on-exchange trading in a 30-day term, - to the date of disclosing of the information on the admission by a stock exchange of such Exchange-traded bonds to on-exchange trading or to a maturity date of the Exchange-traded bonds.

The Issuer is obliged to repay the Exchange-traded bonds put to advanced repayment, not later than 7 (Seven) working days from the date of receiving of the corresponding Requirement (application) for advanced repayment of the Exchange-traded bonds.

Order of realisation by the persons, exercising the rights under securities, of the right to demand advanced repayment of bonds:

The person exercising the rights under securities if his rights to securities are asserted by the nominal holder, the foreign nominal holder, the foreign organisation having the right according to its personal law to perform accounting and transfer of the rights to securities, or the person performing obligatory centralised storage of securities, implements the right to demand repayment of securities belonging to him by putting the Requirements (applications) for advanced repayment of the Exchange-traded bonds to such organisations.

The Requirement (application) for advanced repayment of the Exchange-traded bonds should contain the data, allowing to identify the person exercising the rights under securities, the data, allowing to identify securities the rights on which are exercised, quantity of securities belonging to such person, the international code of identification of the organisation performing accounting of the rights to securities of this person.

The Requirement (application) for advanced repayment of the Exchange-traded bonds besides the specified above data also specifies other data provided by the legislation of the Russian Federation, and also the data necessary for filling of the counter order of securities on transfer of the Exchange-traded bonds from the depot account, opened in NSD to the owner of the Exchange-traded bonds or his authorised person, to the issuer account opened in NSD to the Issuer, and the payment order on transfer of the corresponding sum of money funds from the bank account opened in NSD to the Issuer or his authorised person on the bank account, opened in NSD to the owner of the Exchange-traded bonds or his authorised person, by the rules established by NSD for realisation of securities transfers under counter orders of the sender and the receiver with the control over settlements on money funds.

In addition to the Requirement (application) for advanced repayment of the Exchange-traded bonds the owner of the Exchange-traded bonds, or the person authorised by the owner of the Exchange-traded bonds, have the right to transfer to the Issuer, necessary documents for application of corresponding rates of taxation at the taxation of incomes received under the Exchange-traded bonds. In case of non-presentation or untimely granting of such documents the Issuer does not bear responsibility to owners of the Exchange-traded bonds for non-use of corresponding rates of taxation.

The Requirement (application) for advanced repayment of the Exchange-traded bonds is sent according to the current legislation.

The nominal holder directs to the person at whom the personal account (the depot account) of

the nominal holder is disclosed for him, the Requirement (application) for advanced repayment of the Exchange-traded bonds of the person exercising the rights under securities, the rights on whose securities he keeps, and the Requirement (application) for advanced repayment of the Exchange-traded bonds, received by him from his depositors - nominal holders and foreign nominal holders.

Declaration of will of the persons, exercising the rights under securities, is considered received by the Issuer on the day of receiving of the Requirement (application) for advanced repayment of the Exchange-traded bonds by NSD.

Order and conditions of advanced repayment of the Exchange-traded bonds on request of their owners:

Advanced repayment of the Exchange-traded bonds is produced by money funds by money transfer in rubles of the Russian Federation. Possibility of a choice by owners of the Exchange-traded bonds of the form of repayment of the Exchange-traded bonds is not provided.

The Requirement (application) for advanced repayment of the Exchange-traded bonds, containing provisions about payment in cash, is not satisfied.

Owners of the Exchange-traded bonds agree that if a date of advanced repayment of the Exchange-traded bonds on request of the owner of the Exchange-traded bonds falls on the date coming after an end date of term of repayment of the Exchange-traded bonds, specified in item 9.2. of the Issuing conditions, then, for advanced repayment of the issue of the Exchange-traded bonds on request of owners all positions in terms of repayment of the Exchange-traded bonds are applied, provided in item 9.2. of the Program, item 8.9.2 of the Prospectus and the Issuing conditions. The rights of owners of the Exchange-traded bonds are recognized performed by the Issuer, and obligations of the Issuer on advanced repayment of the Exchange-traded bonds, determined by item 9.5.1. of the Program and item 8.9.5.1 of the Prospectus, properly executed.

Owners of the Exchange-traded bonds agree that mutual settlements at advanced repayment of the Exchange-traded bonds on request of their owners are performed by rules of NSD for securities transfers under counter orders of the sender and the receiver with the control over settlements on money funds. For these purposes the owner of the Exchange-traded bonds, or the person authorised by the owner of the Exchange-traded bonds to receive the sum of advanced repayment under the Exchange-traded bonds, should have the bank account disclosed in the Russian rubles in NSD.

The specified persons independently estimate and bear risk of that their personal law, a prohibition or other restriction, imposed by the state or other authorised bodies can prohibit them to invest money funds in Exchange-traded bonds or the personal law of the credit organisation in which such persons open the bank account or the personal law of the credit organisation under whose correspondent account there should be payments of yield made under the Exchange-traded bonds in the monetary form and other monetary payments due to owners of such securities, either a prohibition or other restriction, imposed by the state or other authorised bodies, can prohibit such credit organisations to participate in transfer of the means intended for specified payments under the Exchange-traded bonds.

The order and terms of opening of the bank account in NSD are regulated by the legislation of the Russian Federation, statutory acts of the Bank of Russia, and also agreement provisions, concluded with NSD.

Thus owners of the Exchange-traded bonds - physical persons agree that mutual settlements at advanced repayment of the Exchange-traded bonds on request of their owners are performed exclusively through the business bank account, authorised by the owner of the Exchange-traded bonds - the physical person to receive the advanced repayment sums under the Exchange-traded bonds.

Within 3 (Three) working days from the date of receiving of the Requirement (application) for advanced repayment of the Exchange-traded bonds the Issuer performs its check (hereinafter – term of consideration of the Requirement (the application) about advanced repayment).

In case of decision-making by the Issuer on refusal in fulfilling of the Requirement (application) for advanced repayment of the Exchange-traded bonds the Issuer not later than on the 2 (Second) working day from an expiration date of consideration of the Requirement (application) for advanced repayment of the Exchange-traded bonds notifies about the accepted decision of the owner of the Exchange-traded bonds in the electronic form (in the form of electronic documents) in an order established by NSD. Not later than the day following the day of receiving from the Issuer of the information about the accepted decision on refusal in fulfilling the Requirement (application) (with indication of reasons) for advanced repayment of the Exchange-traded bonds, NSD and the nominal holder to whom the personal account is disclosed, are obliged to transfer it to its depositor.

The obligation of the Issuer on presentation of the information about the accepted decision on refusal in fulfilling the Requirement (application) (with indication of reasons) for advanced repayment of the Exchange-traded bonds is considered performed from the date of its receiving by NSD.

Receiving the notification on refusal in fulfilling of the Requirement (application) for advanced repayment of the Exchange-traded bonds does not deprive of the owner of the Exchange-traded bonds of the right, to address with Requirements (applications) for advanced repayment of the Exchange-traded bonds repeatedly.

In case of decision-making by the Issuer on fulfilling of the Requirement (application) on advanced repayment of the Exchange-traded bonds, transfer of the Exchange-traded bonds from the depot account opened in NSD to the owner of the Exchange-traded bonds or his authorised person into the issuer account of the Issuer, opened in NSD, and transfer of the corresponding sum of money funds from the bank account opened in NSD to the Issuer or his authorised person on the bank account, opened in NSD to the owner of the Exchange-traded bonds or his authorised person is performed under counter orders with the control over settlements on money funds.

For realisation of the specified transfer the Issuer not later than on the 2 (Second) working day from an expiration date of consideration of the Requirement (application) for advanced repayment of the Exchange-traded bonds notifies the owner of the Exchange-traded bonds about fulfilling of the Requirement (application) for advanced repayment of the Exchange-traded bonds by transfer of the corresponding message in the electronic form (in the form of electronic documents) in an order established by NSD and specifies in such notification the details necessary for filling of the order of securities under the form, established for securities transfer with the control over settlements on money funds, and also date of making settlements.

After direction of such notifications, the Issuer submits to NSD the counter order of securities on transfer of the Exchange-traded bonds (under the form established for securities transfer with the control over settlements on money funds) from the depot account, opened in NSD to the owner of the Exchange-traded bonds or his authorised person, into the issuer account, according to the details specified in the Requirement (application) about advanced repayment of the Exchange-traded bonds, and also the Issuer or his authorised person submits to NSD the remittance order of money funds from the bank account on the bank account of the owner of the Exchange-traded bonds or his authorised person whose details are specified in the corresponding Requirement (application) for advanced repayment of the Exchange-traded bonds.

After receiving of the notification of fulfilling of the Requirement (application) for advanced repayment of the Exchange-traded bonds the Owner of the Exchange-traded bonds or his authorised person submits to NSD the order under the form established for securities transfer with the control over settlements on money funds on transfer of the Exchange-traded bonds of the depot account, opened in NSD to the owner of the Exchange-traded bonds or his authorised person, into the issuer account of the Issuer according to the details specified in the notification of fulfilling of the Requirement (application) about advanced repayment of the Exchange-traded bonds.

In depot orders on securities transfer with the control over settlements on money funds and in the payment order on funds transfer the counterparties should indicate an identical date of execution within an established by the current legislation of the Russian Federation date of performance by the

Issuer of the obligation on advanced repayment of the Exchange-traded bonds (hereinafter – the execution Date).

The Execution date should not fall on the day off.

Advanced repayment is performed concerning all arrived Requirements (applications) for advanced repayment of the Exchange-traded bonds meeting requirements, specified above in the given point.

The Exchange-traded bonds repaid by the Issuer ahead of schedule, cannot be issued.

Order of disclosing (presentation) by the issuer of the information on an order and conditions of advanced repayment of bonds

The information on occurrence/ termination of the right with owners of the Exchange-traded bonds to demand from the Issuer advanced repayment of the Exchange-traded bonds belonging to them is disclosed by the Issuer according to item 11 of the Program and item 8.11 of the Prospectus.

The Issuer is also obliged to direct to NSD the notification of approach of the event, granting to the owner of the Exchange-traded bonds the right to demand face-value compensation (an outstanding part of a face-value) of the Exchange-traded bonds and payment of the accrued coupon yield due to him under the Exchange-traded bonds, and that the Issuer accepts the applications containing the requirement about advanced repayment of the Exchange-traded bonds.

Order of disclosing (granting) of the information on results of advanced repayment of bonds, including about quantity of repaid bonds

The Issuer discloses the information on results of advanced repayment of the Exchange-traded bonds (including about quantity of ahead of schedule repaid Exchange-traded bonds) in terms and an order, provided by item 11 of the Program and item 8.11 of the Prospectus.

Other conditions:

Irrespective of the above-stated, in case of essential infringement of conditions of execution of obligations under the Exchange-traded bonds, and also in other cases provided by federal laws, owners have the right to demand advanced repayment of the Exchange-traded bonds before term of their repayment irrespective of indication of such right in issuing conditions of the Exchange-traded bonds.

If other term is not provided by federal laws, owners have the right to make demands about advanced repayment of the Exchange-traded bonds from the moment of approach of circumstances (events) with which federal laws connect origin of the specified right and if such right arises in case of essential infringement of conditions of execution of obligations under bonds, - from the moment of approach of the circumstances provided by point 5 of article 17.1 of Federal law from 22.04.1996 № 39-FZ «About the security market», before a date of disclosing by the Issuer and (or) the representative of owners of the Exchange-traded bonds (in case of his appointment) information on infringement elimination.

The Issuer is obliged to repay the Exchange-traded bonds put to advanced repayment in case of essential infringement of conditions of execution of obligations on them, and also in other cases provided by federal laws, not later than 7 (Seven) working days from the date of receiving of the corresponding requirement.

In case of accepting by general meeting of owners of the Exchange-traded bonds of the decision to refuse to demand advanced repayment of the Exchange-traded bonds advanced repayment of the Exchange-traded bonds on request of owners is not performed.

At advanced repayment of the Exchange-traded bonds on request of owners the Issuer should perform all obligations to the owner of the Exchange-traded bonds on face-value and coupon yield payment.

The Issuing conditions can also establish additional to the cases specified in this point of the Program, cases of advanced repayment of the Exchange-traded bonds on request of their owners.

8.9.5.2 Advanced repayment at the discretion of the issuer

Advanced repayment of the Exchange-traded bonds at the discretion of the Issuer is performed concerning all Exchange-traded bonds of an issue.

Availability or absence of possibility of advanced repayment (including partial advanced repayment) of the Exchange-traded bonds at the discretion of the Issuer on the conditions specified below, concerning each separate issue of the Exchange-traded bonds will be specified by corresponding Issuing conditions.

The Issuing conditions can also establish additional to the cases specified in this point of the Program, cases of advanced repayment of the Exchange-traded bonds at the discretion of the Issuer.

8.9.5.2.1.

Term (a method of determination of term) during which the issuer can accept the decision on advanced repayment of bonds at his discretion

Possibility of advanced repayment of the Exchange-traded bonds during the period of their circulation at the discretion of the Issuer is determined by the decision of the authorised body of the Issuer prior to a start date of placing of the Exchange-traded bonds (except for the cases of advanced repayment described in item 9.5.2.3 of the Program and 8.9.5.2.3 of the Prospectus). Thus, in case if the Issuer accepted the decision on possibility of advanced repayment of the Exchange-traded bonds at his discretion, the Issuer in such decision determines a date/dates on which advanced repayment of the Exchange-traded bonds is possible at the discretion of the Issuer, and also availability or absence of premium in percentage of the face-value of the Exchange-traded bonds paid over the price of advanced repayment of the Exchange-traded bonds (in case of its availability, the size). The given decision is accepted by chief executive officer of the Issuer.

In case of decision-making on possibility of advanced repayment of the Exchange-traded bonds at the discretion of the Issuer acquisition of the Exchange-traded bonds will mean the consent of the purchaser of the Exchange-traded bonds with possibility of their advanced repayment at the discretion of the Issuer.

order of disclosing of the information on an order and conditions of advanced repayment of bonds at the discretion of the Issuer:

The message of accepting by the Issuer of the decision of possibility of advanced repayment of the Exchange-traded bonds at the discretion of the Issuer is disclosed in an order specified in item 11 of the Program and item 8.11 of the Prospectus.

The Issuer informs the Stock exchange and NSD about the accepted decision on possibility of advanced repayment or that the decision on advanced repayment possibility is not accepted, not later than the 2 (second) working day after a date of acceptance of the corresponding decision and prior to a start date of placing of the Exchange-traded bonds.

order and conditions of advanced repayment of bonds at the discretion of the issuer

In case of decision-making on possibility of advanced repayment of the Exchange-traded bonds at the discretion of the Issuer, the Issuer can make the decision on advanced repayment of the Exchange-traded bonds not later than 14 (Fourteen) days before the date of advanced repayment specified in the decision of the Issuer about possibility of advanced repayment of the Exchange-traded bonds at the discretion of the Issuer.

The given decision is accepted by chief executive officer of the Issuer.

order of disclosing of the information on decision-making on advanced repayment of bonds at the discretion of the Issuer:

The message of decision-making of advanced repayment of the Exchange-traded bonds at the discretion of the Issuer is disclosed in an order specified in item 11 of the Program and item 8.11 of the Prospectus.

The Issuer informs the Stock exchange and NSD on the accepted decisions, including on a date and conditions of carrying out of advanced repayment of the Exchange-traded bonds at the discretion of the Issuer not later than the 2 (Second) working day after a date of acceptance of the corresponding decision. The Issuer also informs NSD on the size of the accrued coupon yield calculated for the date of advanced repayment, and a premium level in percentage of the face-value of the Exchange-traded bonds paid over the price of advanced repayment of the Exchange-traded bonds (in case of its availability).

In case if not later than 14 (Fourteen) days before the date of advanced repayment specified in the decision of the Issuer about possibility of advanced repayment of the Exchange-traded bonds at the discretion of the Issuer, it is not accepted the Issuer and it is not disclosed the decision on advanced repayment of the Exchange-traded bonds it is considered that possibility of advanced repayment at the discretion of the Issuer, provided by item 9.5.2.1 of the Program and item 8.9.5.2.1 of the Prospectus, is not used by the Issuer, and the Issuer has no right to repay ahead of schedule an issue of the Exchange-traded bonds according to item 9.5.2.1 of the Program and item 8.9.5.2.1 of the Prospectus.

cost (cost determination order) of advanced repayment: ***Exchange-traded bonds are ahead of schedule repaid by an outstanding part of a face-value, the accrued coupon yield calculated for the date of advanced repayment according to item 18 of the Program and item 8.19 of the Prospectus is thus paid. Premium (in case of its availability) in the size specified by chief executive officer of the Issuer prior to a start date of placing of the Exchange-traded bonds is also paid.***

Term during which bonds can be ahead of schedule repaid by the issuer

In case of accepting by the Issuer of the decision on advanced repayment at the discretion of the Issuer Exchange-traded bonds will be ahead of schedule repaid on the date of advanced repayment specified by the Issuer in the decision of the Issuer about possibility of advanced repayment of the Exchange-traded bonds at the discretion of the Issuer.

Advanced repayment start date:

The date of advanced repayment specified by the Issuer in the decision of the Issuer about possibility of advanced repayment of the Exchange-traded bonds at the discretion of the Issuer.

Advanced repayment end date:

Dates of start and end of advanced repayment of the Exchange-traded bonds coincide.

order of disclosing (granting) of the information on results of advanced repayment of bonds, including about quantity of repaid bonds

The Issuer discloses the information on results of advanced repayment of the Exchange-traded bonds at the discretion of the Issuer (including about quantity of ahead of schedule repaid Exchange-traded bonds) in terms and an order, provided by item 11 of the Program and item 8.11 of the Prospectus.

8.9.5.2.2.

Term (a method of determination of term) during which the issuer can accept the decision on partial advanced repayment of bonds at his discretion

Before a start date of placing of the Exchange-traded bonds the Issuer can make the decision on partial advanced repayment of the Exchange-traded bonds on an end date of next coupon period (s). Thus the Issuer should specify number (s) of a coupon period (s) on an end date of which the Issuer performs advanced repayment of a certain part of a face-value of the Exchange-traded bonds, and also percent from a face-value, subject to repayment on an end date of the specified coupon period.

The given decision is accepted by chief executive officer of the Issuer.

In case of decision-making on partial advanced repayment of the Exchange-traded bonds acquisition of the Exchange-traded bonds will mean the consent of the purchaser of the Exchange-traded bonds with possibility of their partial advanced repayment at the discretion of the Issuer.

order of disclosing of the information on an order and conditions of partial advanced repayment of bonds at the discretion of the Issuer:

The message of accepting by the Issuer of the decision on partial advanced repayment of the Exchange-traded bonds at the discretion of the Issuer is disclosed in an order specified in item 11 of the Program and item 8.11 of the Prospectus.

The Issuer informs the Stock exchange and NSD on the accepted decisions, including on the size of a repayable part of a face-value of the Exchange-traded bonds and a remainder of a face-value of the Exchange-traded bonds after realisation of partial advanced repayment of the Exchange-traded bonds, not later than the 2 (Second) working day after a date of acceptance of the corresponding decision and prior to a start date of placing of the Exchange-traded bonds.

order and conditions of partial advanced repayment of bonds at the discretion of the issuer

cost (cost determination order) of partial advanced repayment: *Partial advanced repayment of the Exchange-traded bonds is produced in percent from a face-value of one Exchange-traded bond, specified by the Issuer before the beginning of placing of the Exchange-traded bonds. The coupon yield is thus paid on the coupon period on whose payment date partial advanced repayment of the Exchange-traded bonds is performed. The total cost of all ahead of schedule repayable parts of a face-value of the Exchange-traded bonds is equal in the sum of 100% of a face-value of the Exchange-traded bonds.*

Term during which bonds can be partially ahead of schedule repaid by the issuer

In case of accepting by the Issuer prior to a start date of placing of the Exchange-traded bonds of the decision on partial advanced repayment of the Exchange-traded bonds, Exchange-traded bonds will be partially ahead of schedule repaid on an end date of a coupon period (s), specified by the Issuer in such decision.

Start date of partial advanced repayment:

End date of a coupon period (s), specified by the Issuer prior to a start date of placing of the Exchange-traded bonds in the decision on partial advanced repayment of the Exchange-traded bonds.

End date of partial advanced repayment:

Dates of start and end of partial advanced repayment of the Exchange-traded bonds coincide.

order of disclosing (granting) of the information on results of partial advanced repayment of bonds

The Issuer publishes the information on execution of obligations of the Issuer (including, about results of partial advanced repayment of the Exchange-traded bonds) in the form of a approval of

material fact in terms and an order, provided by item 11 of the Program and item 8.11 of the Prospectus.

8.9.5.2.3.

Term (a method of determination of term) during which the issuer can accept the decision on advanced repayment of bonds at his discretion

The Issuer has the right to make the decision on advanced repayment of the Exchange-traded bonds on an end date of the coupon period directly before the Date of acquisition on request of owners as this date is specified in item 10.1 of the Program and item 8.10.1 of the Prospectus. The given decision is accepted by chief executive officer of the Issuer and is disclosed not later than 14 (Fourteen) days prior to an end date of such coupon period. Acquisition of the Exchange-traded bonds means the consent of the purchaser of the Exchange-traded bonds with possibility of their advanced repayment at the discretion of the Issuer.

order of disclosing of the information on an order and conditions of advanced repayment of bonds at the discretion of the Issuer:

The message of accepting by the Issuer of the decision of advanced repayment of the Exchange-traded bonds at the discretion of the Issuer is disclosed in an order specified in item 11 of the Program and item 8.11 of the Prospectus.

The Issuer informs the Stock exchange and NSD about the accepted decision not later than the 2 (Second) working day after a date of acceptance of the corresponding decision.

The Issuer also not later than 14 (Fourteen) days prior to an end date of the coupon period on whose end date advanced repayment of the Exchange-traded bonds at the discretion of the Issuer is performed, is obliged to direct to NSD the notification that the Issuer made the decision on advanced repayment of the Exchange-traded bonds on an end date of the given coupon period.

Order and conditions of advanced repayment of bonds at the discretion of the issuer

cost (cost determination order) of advanced repayment: *Exchange-traded bonds are ahead of schedule repaid by an outstanding part of a face-value. The coupon yield is thus paid on the coupon period on whose end date advanced repayment of the Exchange-traded bonds is performed.*

order of disclosing of the information on advanced repayment of bonds at the discretion of the Issuer:

The message of advanced repayment of the Exchange-traded bonds at the discretion of the Issuer is disclosed in an order specified in item 11 of the Program and item 8.11 of the Prospectus.

The given message among other data should include also advanced repayment cost, term, an order and conditions of realisation by the Issuer of advanced repayment of the Exchange-traded bonds.

Term during which bonds can be ahead of schedule repaid by the issuer

In case of accepting by the Issuer of the decision on advanced repayment at the discretion of the issuer Exchange-traded bonds will be ahead of schedule repaid on an end date of the coupon period directly before the Date of acquisition on request of owners as this date is specified in item 10.1 of the Program and item 8.10.1 of the Prospectus.

Advanced repayment start date:

End date of the coupon period directly before the Date of acquisition on request of owners as this date is specified in item 10.1 of the Program and item 8.10.1 of the Prospectus.

Advanced repayment end date:

Dates of start and end of advanced repayment of the Exchange-traded bonds coincide.

order of disclosing (granting) of the information on results of advanced repayment of bonds, including about quantity of repaid bonds

The Issuer discloses the information on results of advanced repayment of the Exchange-traded bonds at the discretion of the Issuer (including about quantity of ahead of schedule repaid Exchange-traded bonds) in terms and an order, provided by item 11 of the Program and item 8.11 of the Prospectus.

8.9.5.2.4. A procedure of payments to owners of the Exchange-traded bonds at advanced repayment realisation (partial advanced repayment) of the Exchange-traded bonds at the discretion of the Issuer:

Advanced repayment (partial advanced repayment) of the Exchange-traded bonds is produced by money funds in rubles of the Russian Federation, by money transfer. Possibility of a choice by owners of the Exchange-traded bonds of the form of repayment of the Exchange-traded bonds is not provided.

Advanced repayment (partial advanced repayment) of the Exchange-traded bonds at the discretion of the Issuer is performed concerning all Exchange-traded bonds.

The Exchange-traded bonds repaid by the Issuer ahead of schedule, cannot be issued.

If the Date of advanced repayment (partial advanced repayment) falls on the day off the transfer of the appropriate sum is produced in the first working day following the day off. The owner of the Exchange-traded bonds has no right to demand charge of interest or any other compensation for such delay in payment.

The Working day (for the previous paragraph) – means any day which simultaneously 1) is not a holiday or a day off in the Russian Federation, 2) in which the credit organisations, which are in the city of Moscow, make payments in rubles of the Russian Federation.

Owners and other persons, realizing according to federal laws the right under the Exchange-traded bonds, receive monetary payments due to them on account of repayment, including advanced repayment (partial advanced repayment) of the Exchange-traded bonds through a depositary performing accounting of the rights to securities which depositors they are.

The depositary agreement between a depositary performing accounting of the rights to securities, and the depositor should contain an order of transfer to the depositor of payments under securities.

Write-off of the Exchange-traded bonds from depot accounts at advanced repayment is produced after execution by the Issuer of all obligations to owners of the Exchange-traded bonds of a face-value of the Exchange-traded bonds and on coupon yield payment for all coupon periods.

Removal of the Certificate from storage is produced after write-off of all Exchange-traded bonds from accounts in NSD.

The Issuer performs an obligation on realisation of monetary payments on account of repayment, including advanced repayment (partial advanced repayment) under securities by transfer of money funds to NSD. The specified obligation is considered performed by the Issuer from the date of receipt of money funds into account of NSD.

Advanced repayment (partial advanced repayment) of the Exchange-traded bonds is produced according to an order established by requirements of the current legislation of the Russian Federation.

8.9.6. Data on payment agents under bonds

The payment agent is not appointed to date of the approval of the Program.

Possibility of appointment by the issuer of additional payment agents and cancellation of such appointments, and also an order of disclosing of the information on such actions is specified.

The Issuer can appoint payment agents and cancel such appointments:

- ***at realisation of advanced repayment of the Exchange-traded bonds on request of their owners according to item 9.5.1 of the Program and item 8.9.5.1 of the Prospectus;***
- ***at realisation of payments for benefit of owners of the Exchange-traded bonds in the corresponding cases specified in item 9.7 of the Program and item 8.9.7 of the Prospectus.***

It is presumed that the Issuer cannot appoint simultaneously several payment agents on an issue of the Exchange-traded bonds.

The information on appointment by the Issuer of payment agents and cancellation of such appointments is disclosed by the Issuer in an order specified in item 11 of the Program and item 8.11 of the Prospectus.

8.9.7. *Data on actions of bondholders and an order of disclosing of the information in case of a default under bonds*

According to article 809 and 810 of the Civil Code of the Russian Federation the Issuer is obliged to return to owners of the Exchange-traded bonds their face-value and to pay a coupon yield under the Exchange-traded bonds in time and as it should be, provided by conditions of the Program and the Issuing conditions.

Non-execution by the Issuer of obligations under the Exchange-traded bonds is essential infringement of conditions of the concluded loan agreement concluded by issue and sale of the Exchange-traded bonds (hereinafter referred to as - a default), in case of:

- ***delay because of the Issuer of execution of the obligation on payment of the next interest (coupon) under the Exchange-traded bonds for the term of more than 10 (Ten) working days or refusal of the Issuer of execution of the specified obligation;***
- ***delay because of the Issuer of execution of the obligation on face-value repayment (face-value parts in case face-value repayment is performed in parts) of the Exchange-traded bonds for the term of more than 10 (Ten) working days or refusal of the Issuer of execution of the specified obligation;***
- ***delay because of the Issuer of execution of the obligation on acquisition of the Exchange-traded bonds for the term of more than 10 (Ten) working days or refusal of the Issuer of execution of the specified obligation.***

Execution of corresponding obligations with delay, however during the terms specified in this point, constitutes a technical default.

Order of application with requirements to the issuer

1. In the cases recognised according to point 5 of article 17.1 of Federal law from 22.04.1996 № 39-FZ «About the security market» essential infringement of conditions of execution of obligations under the Exchange-traded bonds, owners of the Exchange-traded bonds have the right to make to the Issuer demands about their advanced repayment from the moment of approach of corresponding events and before a date of disclosing by the Issuer and (or) the representative of owners of the Exchange-traded bonds (in case of his appointment) information on infringement elimination.

The order of making demands to the Issuer about advanced repayment of the Exchange-traded bonds is performed in an order provided by item 9.5.1 of the Program and 8.9.5.1 of the Prospectus,

taking into account the features established by article 17.1 and 8.9 of Federal law from 22.04.1996 № 39-FZ «About the security market».

The Issuer is obliged to repay the Exchange-traded bonds put to advanced repayment not later than 7 (Seven) working days from the date of receiving of the corresponding requirement.

2. *In case of approach of a default owners of the Exchange-traded bonds have the right, without declaring requirements on advanced repayment of the Exchange-traded bonds, to address to the Issuer with the requirement (claim):*

– in case of default approach on payment of the next interest (coupon) under the Exchange-traded bonds - to pay accrued, but not paid coupon yield, and also interest for untimely payment of a coupon yield according to articles 395 and 811 of the Civil Code of the Russian Federation;

– in case of default approach on face-value repayment (face-value parts in case face-value repayment is performed in parts) of the Exchange-traded bonds - to pay a face-value (a corresponding part of a face-value) of the Exchange-traded bonds, and also interest for untimely payment of a face-value (a face-value part) according to articles 395 and 811 of the Civil Code of the Russian Federation;

– in case of default approach on acquisition of the Exchange-traded bonds – to perform obligations on acquisition of the Exchange-traded bonds at the set according to item 10 of the Program and item 8.10 of the Prospectus price of acquisition, and also to pay interest for untimely execution of obligations on acquisition according to articles 395 and 811 of the Civil Code of the Russian Federation.

In case of approach of a technical default owners of the Exchange-traded bonds have the right, starting from the day following the date on which the obligation should be performed, address to the Issuer with the requirement (claim) to pay interest for untimely execution of corresponding obligations under the Exchange-traded bonds according to articles 395 and 811 of the Civil Code of the Russian Federation.

The requirement (claim) to the Issuer (hereinafter – the Claim) is sent under the rules established by the legislation of the Russian Federation for realisation of the rights under securities by persons whose rights to securities are asserted by the nominal holder, the foreign nominal holder, the foreign organisation having the right according to its personal law to perform accounting and transfer of the rights to securities, or the person performing obligatory centralised storage of securities, and in an order similar to an order of realisation by persons, exercising the rights under securities, of the rights to demand advanced repayment of the Exchange-traded bonds, specified in point 9.5.1 of the Program.

In case of impossibility of direction of the Claim to the Issuer through the nominal holder, the foreign nominal holder, the foreign organisation having the right according to its personal law to perform accounting and transfer of the rights to securities, or the person performing obligatory centralised storage of securities, or in the event of a refusal of such organisations to accept the Claim, owners of the Exchange-traded bonds or the persons authorised by them have the right to direct the Claim by registered mail with return receipt requested and a list of contents to the address of the Issuer specified in the uniform state register of legal entities, or to hand out against receipt to the authorised person of the Issuer.

In the Claim the data provided by the legislation of the Russian Federation, and also bank account details of the person, authorised to receive payment amounts under the Exchange-traded bonds are specified.

The Claim is considered by the Issuer within 5 (Five) days (hereinafter – the term of consideration of the Claim).

In case the Claim contains the requirement about interest payment for untimely execution or non-execution of corresponding obligations under the Exchange-traded bonds according to article 395 of the Civil Code of the Russian Federation, the Issuer within 3 (Three) working days from an end date

of term of consideration of the Claim transfers under the details specified in the Claim the due sums to owners of the Exchange-traded bonds who have made a complaint.

In case of a default or a technical default execution by the Issuer of obligations on a face-value payment (corresponding part of a face-value) of the Exchange-traded bonds, on coupon yield payment for the complete coupon period under the Exchange-traded bonds and on acquisition of the Exchange-traded bonds (except for payment of interest for untimely execution of obligations under the Exchange-traded bonds according to articles 395 and 811 of the Civil Code of the Russian Federation), are performed in an order provided for payment of repayment sums of a face-value (a face-value part) of the Exchange-traded bonds, interest (coupon) income on them, for acquisition of the Exchange-traded bonds in item 9.2, item 9.4. and item 10 of the Program and item 8.9.2, item 8.9.4, item 8.9.10 of the Prospectus, accordingly.

In the event that one Requirement (application) for advanced repayment of the Exchange-traded bonds will be satisfied at least, shown in an order specified in item 9.5.1 of the Program and item 8.9.5.1 of the Prospectus therefore the face-value (an outstanding part of a face-value) of the Exchange-traded bond will be paid and the coupon yield sum for the completed coupon period payment of the sums which are due to other owners, having the right to their receiving according to item 9.7 of the Program and Prospectus item 8.9.7, cannot be performed in an order provided by sections 9.2 both 9.4 Programs and item 8.9.2, Prospectus item 8.9.4. In that case the Issuer should enquire at NSD to give the list of the persons who are owners of the Exchange-traded bonds for corresponding dates (hereinafter – the List). For realisation of the payments specified in this paragraph to the owners specified in the List who did not make the Requirements, the Issuer should provide transfer of the corresponding sums.

Order of application with the claim in court or arbitration court.

In default of the Issuer to satisfy the Claim, the owners of the Exchange-traded bonds, persons authorised by them, have the right to address in court or arbitration court with the claim to the Issuer about collecting of the corresponding sums.

In case of non-transfer or transfer not in full by the Issuer of the sums due to owners of the Exchange-traded bonds on a face-value payment (a face-value part) of the Exchange-traded bonds, on coupon yield payment on them, on acquisition of the Exchange-traded bonds, and also interest for untimely execution of corresponding obligations under the Exchange-traded bonds according to article 395 of the Civil Code of the Russian Federation, owners of the Exchange-traded bonds or the persons authorised by them have the right to address in court or arbitration court with the claim to the Issuer about collecting of the corresponding sums.

Thus, in case of appointment of the representative of owners of the Exchange-traded bonds according to article 29.1 of Federal law from 22.04.1996 № 39-FZ «About the security market» (hereinafter – the Law on the security market), owners of the Exchange-traded bonds have no right to address in an individual order with requirements in court or arbitration court unless otherwise envisaged by the Law on the security market, issuing conditions of the Exchange-traded bonds or the decision of general meeting of owners of the Exchange-traded bonds.

Owners of the Exchange-traded bonds have the right to address in an individual order with requirements in court after one month from the moment of origin of bases for such petition in case in the specified term the representative of owners of the Exchange-traded bonds has not addressed in arbitration court with the corresponding requirement or in the specified term general meeting of owners of the Exchange-traded bonds has not accepted the decision on refusal to address in court with such requirement.

Owners of the Exchange-traded bonds - physical persons can address in court of law in the

location of the respondent, owners of the Exchange-traded bonds - legal entities and individual businessmen can address in arbitration court in the location of the respondent.

General term of limitation of actions according to article 196 of the Civil Code of the Russian Federation is established in three years. According to article 200 of the Civil Code of the Russian Federation the term of limitation of actions begins upon termination of a date of performance of obligations of the Issuer.

Jurisdiction of civil cases to courts is established by article 22 of the Civil Procedural Code of the Russian Federation.

Jurisdiction of cases to arbitration court is established by article 27 of the Arbitration Procedural Code of the Russian Federation.

Order of disclosing of the information on a failure to perform or inadequate execution of obligations under bonds:

In case of a failure to perform or inadequate execution by the Issuer of obligations under the Exchange-traded bonds (including a default or a technical default), the Issuer publishes the information on a failure to perform or inadequate execution of the obligations to owners of the Exchange-traded bonds which includes:

- volume of unexecuted obligations;*
- the reason of a failure to perform obligations;*
- listing of possible actions of owners of the Exchange-traded bonds on fulfilling of their requirements.*

Disclosing of the information on a failure to perform or inadequate execution of obligations under the Exchange-traded bonds was not entrusted by the Issuer to another legal body.

The specified information is published by the Issuer as it should be and within the terms specified in item 11 of the Program and item 8.11 of the Prospectus.

8.10. Data on acquisition of bonds

Possibility of acquisition of the Exchange-traded bonds by the Issuer under the agreement with their owners and (or) on request of owners of the Exchange-traded bonds with possibility of their subsequent circulation is provided.

Acquisition of the Exchange-traded bonds within the limits of one separate issue is performed on identical conditions.

Acquisition of the Exchange-traded bonds is allowed only after their complete payment.

Payment of the Exchange-traded bonds at their acquisition is produced by money funds by money transfer in rubles of the Russian Federation.

Availability or absence of possibility (obligation) of acquisition of the Exchange-traded bonds on the conditions specified below, concerning each separate issue of the Exchange-traded bonds will be specified by corresponding Issuing conditions.

8.10.1. Acquisition of bonds on request of owners

The Issuer is obliged to acquire the Exchange-traded bonds placed by him declared to acquisition by owners of the Exchange-traded bonds in case the size (a method of determination of the size) of interest (coupon) on Exchange-traded bonds is determined by the Issuer after end of placing of the Exchange-traded bonds.

Order and conditions of acquisition of bonds by their issuer, including:
accepting order by the authorised body of the issuer of the decision on acquisition of bonds:

Accepting by the authorised body of the Issuer of a separate decision on acquisition of the Exchange-traded bonds on request of their owners is not required.

term (a method of determination of term) during which bondholders can declare requirements for acquisition of bonds by their issuer:

The Issuer is obliged to acquire the Exchange-traded bonds placed by him under the requirements declared by owners of the Exchange-traded bonds within last 5 (Five) working days of the coupon period, directly before the coupon period on which the Issuer determines the size (a method of determination of the size) of interest (coupon) on Exchange-traded bonds after end of placing of the Exchange-traded bonds (hereinafter – the Period of presentation of the Exchange-traded bonds to acquisition).

If the size (a method of determination of the size) of interest (coupon) on Exchange-traded bonds is determined simultaneously on several coupon periods, the Issuer is obliged to acquire Exchange-traded bonds under the requirements of their owners declared during a target date in the coupon period, previous the coupon period on which the Issuer in that order determines the size (a method of determination of the size) of interest (coupon) simultaneously with other coupon periods and which comes earlier. Acquisition of the Exchange-traded bonds before other coupon periods on which the size (a method of determination of the size) of interest (coupon) on Exchange-traded bonds is determined, in this case is not performed.

The Issuer undertakes to acquire all Exchange-traded bonds declared to acquisition when due hereunder.

order of realisation by the persons, exercising the rights under securities, of the right to demand from the issuer of acquisition of bonds:

The person exercising the rights under the Exchange-traded bonds, implements the right to demand acquisition of the Exchange-traded bonds belonging to him by the rules established by the current legislation of the Russian Federation.

The requirement about acquisition of the Exchange-traded bonds should contain the data provided by the legislation of the Russian Federation, and also the data, allowing to identify the participant of on-exchange trading on behalf of whom the request for sale of the Exchange-traded bonds will be submitted.

term (a method of determination of term) of acquisition of bonds by their issuer:

Exchange-traded bonds are acquired in 3 (Third) working day from an end date of the Period of presentation of the Exchange-traded bonds to acquisition (hereinafter – the Date of acquisition on request of owners).

order of acquisition of bonds by their issuer:

Acquisition by the Issuer of the Exchange-traded bonds is performed by the conclusion of contracts of purchase and sale of the Exchange-traded bonds at the trades which are conducted by CJSC «MICEX», by fulfilling address requests for sale of the Exchange-traded bonds submitted with use of a system of the trades of the Stock exchange according to the Rules of trading under securities at CJSC «MICEX» (hereinafter – the Rules of the trades of the Stock exchange).

The owner of the Exchange-traded bonds has the right to act independently (in case the owner of the Exchange-traded bonds is the participant of on-exchange trading) or with attraction of the participant of on-exchange trading authorised by the owner of the Exchange-traded bonds on sale of the Exchange-traded bonds to the Issuer (hereinafter – the Agent on sale).

The Issuer has the right to act independently (in case the Issuer is the participant of on-exchange trading) or with attraction of the participant of on-exchange trading authorised by the Issuer on acquisition of the Exchange-traded bonds (hereinafter – the Agent on acquisition).

Not later than 7 (Seven) working days prior to the beginning of the Period of presentation of the Exchange-traded bonds to acquisition the Issuer can make the decision on appointment or on change of the Agent on acquisition.

The information about the specified decision is published by the Issuer as it should be and within the terms specified in item 11 of the Program and item 8.11 of the Prospectus. If for 7 (Seven) working days prior to the beginning of the Period of presentation of the Exchange-traded bonds to acquisition the Issuer has not appointed the Agent on acquisition and (or) has not disclosed the information on it, it is considered that the Issuer (being the participant of on-exchange trading) performs acquisition of the Exchange-traded bonds independently.

The Issuer or the Agent on acquisition (in case of his appointment) on the Date of acquisition on request of owners during a time period agreed with the Stock exchange, undertakes to submit counter address requests to requests of owners of the Exchange-traded bonds (submitted by the owner of the Exchange-traded bonds or the Agent on sale) from who the Issuer has received the Requirements about acquisition of the Exchange-traded bonds, being in a system of the trades of the Stock exchange by the time of the transaction making.

The price (a method of determination of the price) of acquisition of bonds by their issuer:

The price of acquisition of the Exchange-traded bonds is determined as 100 (Hundred) percent from an outstanding part of a face-value of the Exchange-traded bonds. Thus the accrued coupon yield calculated for the Date of acquisition on request of owners is additionally paid.

Order of disclosing by the issuer of the information on an order and conditions of acquisition by the bond issuer on request of their owner (owners).

Not later than 7 (Seven) working days prior to the beginning of the Period of presentation of the Exchange-traded bonds to acquisition the Issuer is obliged to notify the representative of owners of the Exchange-traded bonds (in case of his appointment), and also to disclose the information on such acquisition or to notify on such acquisition of all owners of acquired Exchange-traded bonds:

1) The information on all essential conditions of acquisition of the Exchange-traded bonds under requirements of their owners is disclosed by the Issuer with the publication of the text of the Program as it should be and within the terms specified in item 11 of the Program and item 8.11 of the Prospectus.

2) The information on the determined size (a method of determination of the size) of interest (coupon) on Exchange-traded bonds, and also about the indexing number of the coupon period in which owners of the Exchange-traded bonds can demand acquisition of the Exchange-traded bonds by the Issuer, is published by the Issuer as it should be and within the terms specified in item 11 of the Program and item 8.11 of the Prospectus.

Order of disclosing by the issuer of the information on results of acquisition of bonds by their issuer, including about quantity acquired by the bond issuer.

The information on execution by the Issuer of obligations on acquisition of the Exchange-traded bonds (including about quantity of the acquired Exchange-traded bonds) is disclosed by the Issuer as it should be and within the terms specified in item 11 of the Program and item 8.11 of the Prospectus.

8.10.2. Acquisition of bonds by the issuer under the agreement with their owner (owners):

The Issuer has the right to acquire Exchange-traded bonds by the conclusion of contracts of purchase and sale of the Exchange-traded bonds according to the legislation of the Russian

Federation, including on the basis of public irrevocable offers of the Issuer published in mass media and-or in newswire.

Order and conditions of acquisition of bonds by their issuer, including:

accepting order by the authorised body of the issuer of the decision on acquisition of bonds:

The decision on acquisition of the Exchange-traded bonds, including on the basis of public irrevocable offers, is accepted by the authorised management body of the Issuer taking into account the provisions of the Program. At accepting the specified decision the authorised management body of the Issuer should establish conditions, order and terms of acquisition of the Exchange-traded bonds which will be published in newswire and on the Internet page.

Repeated decision-making on acquisition of the Exchange-traded bonds is possible.

term (a method of determination of term) during which the issuer can accept the decision on acquisition of the bonds placed by him, and an order of direction of an offer on acquisition of bonds if acquisition of bonds by the issuer is performed under the agreement with their owners:

The Issuer can make the decision on acquisition of the Exchange-traded bonds placed by him under the agreement with their owners during all term of circulation of the Exchange-traded bonds.

The decision of the authorised body of the Issuer on acquisition of the Exchange-traded bonds under the agreement with owners of the Exchange-traded bonds should contain:

- acceptance date of the decision on acquisition (redemption) of the Exchange-traded bonds;***
- a series and a form of the Exchange-traded bonds, an identification number of the issue of the Exchange-traded bonds and the date of the admission of the Exchange-traded bonds to the trades at a stock exchange in the course of placing;***
- quantity of acquired Exchange-traded bonds;***
- order of accepting of the offer on acquisition by the person exercising the rights under the Exchange-traded bonds and term during which such person can direct the Message of accepting of the offer of the Issuer on acquisition of the Exchange-traded bonds on established in the decision on acquisition of the Exchange-traded bonds and stated in the published message of acquisition of the Exchange-traded bonds conditions and which cannot be fewer than 5 (Five) working days;***
- start date of acquisition by the Issuer of the Exchange-traded bonds;***
- end date of acquisition of the Exchange-traded bonds;***
- the price of acquisition of the Exchange-traded bonds or order of its determination;***
- order of acquisition of the Exchange-traded bonds;***
- the form and time of payment;***
- the name of the Agent on acquisition, its location, the postal address, data on details of its licence of the professional securities trader (in case the Issuer acts with attraction of the Agent on acquisition).***

Not later than 7 (Seven) working days prior to the beginning of term during which owners can accept the offer on acquisition by the Issuer of the Exchange-traded bonds belonging to them, the Issuer is obliged to notify the representative of owners of the Exchange-traded bonds (in case of his appointment), and also to disclose the information on such acquisition or to notify on such acquisition of all owners of acquired Exchange-traded bonds.

order of realisation by the persons, exercising the rights under securities, of the right to demand from the issuer of acquisition of bonds by accepting of the offer of the issuer about their acquisition:

The message of accepting of the offer of the Issuer on acquisition of the Exchange-traded bonds is sent under the rules established by the current legislation of the Russian Federation.

The message of accepting of the offer of the Issuer on acquisition of the Exchange-traded bonds should contain the data provided by the legislation of the Russian Federation, and also the data, allowing to identify the participant of on-exchange trading on behalf of whom the request for sale of the Exchange-traded bonds will be submitted

term (a method of determination of term) of acquisition of bonds by their issuer:

Exchange-traded bonds are acquired on the Date (dates) of acquisition of the Exchange-traded bonds, specified by a corresponding decision on acquisition of the Exchange-traded bonds, accepted by the authorised management body of the Issuer (hereinafter – the Date of acquisition under the agreement with owners).

order of acquisition of bonds by their issuer:

Acquisition by the Issuer of the Exchange-traded bonds is performed by the conclusion of contracts of purchase and sale of securities at the trades which are conducted by CJSC «MICEX», by fulfilling address requests for sale of the Exchange-traded bonds submitted with use of a system of the trades of the Stock exchange according to the Rules of the trades of the Stock exchange.

The owner of the Exchange-traded bonds has the right to act independently (in case the owner of the Exchange-traded bonds is the participant of on-exchange trading) or with attraction of the Agent on sale.

The Issuer has the right to act independently (in case the Issuer is the participant of on-exchange trading) or with attraction of the Agent on acquisition.

Not later than 7 (Seven) working days prior to the beginning of term during which owners can accept the offer on acquisition by the Issuer of the Exchange-traded bonds belonging to them, the Issuer can make the decision on appointment or on change of the person which will perform functions of the Agent on acquisition.

The information about the specified decision is published by the Issuer as it should be and within the terms specified in item 11 of the Program and item 8.11 of the Prospectus. If for 7 (Seven) working days prior to the beginning of term during which owners can accept the offer on acquisition by the Issuer of the Exchange-traded bonds belonging to them, the Issuer has not appointed the Agent on acquisition and (or) has not disclosed the information on it, it is considered that the Issuer (being the participant of on-exchange trading) performs acquisition of the Exchange-traded bonds independently.

The Issuer or the Agent on acquisition (in case of his appointment) on the Date of acquisition under the agreement with owners during a time period agreed with the Stock exchange, undertakes to submit counter address requests to requests of owners of the Exchange-traded bonds (submitted by the owner of the Exchange-traded bonds or the Agent on sale) from who the Issuer has received the Messages of accepting of the offer on acquisition of the Exchange-traded bonds, being in a system of the trades of the Stock exchange by the time of the transaction making.

In case of accepting by owners of the Exchange-traded bonds of the offer on their acquisition by the Issuer in respect of more Exchange-traded bonds, than it is specified in such offer, the Issuer acquires the Exchange-traded bonds from owners proportionally to declared requirements subject to the conditions about acquisition of only the whole quantity of the Exchange-traded bonds.

The price (a method of determination of the price) of acquisition of bonds by their issuer:

The price of acquisition of the Exchange-traded bonds or order of its determination in the form of the formula with the variables which values cannot change depending on the discretion of the Issuer, is determined by a corresponding decision on acquisition of the Exchange-traded bonds, accepted by the authorised management body of the Issuer.

Order of disclosing by the issuer of the information on an order and conditions of acquisition by the bond issuer under the agreement with their owners.

Not later than 7 (Seven) working days prior to the beginning of term during which owners can accept the offer on acquisition by the Issuer of the Exchange-traded bonds belonging to them, the Issuer is obliged to notify the representative of owners of the Exchange-traded bonds (in case of his appointment), and also to disclose the information on such acquisition or to notify on such acquisition

of all owners of acquired Exchange-traded bonds as it should be and within the terms specified in item 11 of the Program and item 8.11 of the Prospectus.

Order of disclosing by the issuer of the information on results of acquisition of bonds by their issuer, including about quantity acquired by the bond issuer.

The information on execution by the Issuer of obligations on acquisition of the Exchange-traded bonds (including about quantity of the acquired Exchange-traded bonds) is disclosed by the Issuer as it should be and within the terms specified in item 11 of the Program and item 8.11 of the Prospectus.

8.10.3. In case of acquisition by the Issuer of the Exchange-traded bonds under the agreement with their owner (owners) and on request of their owner (owners) they are credited into the depot account of the Issuer in NSD, intended for accounting of the rights to the securities issued by him.

Term of acquisition of bonds or order of its determination, accepting order by the authorised body of the issuer of the decision on acquisition of bonds:

- *In cases when acquisition of the Exchange-traded bonds by the Issuer is performed on request of owners of the Exchange-traded bonds, the Date of acquisition of the Exchange-traded bonds is determined by the Issuer according to item 10.1 of the Program and item 8.10.1 of the Prospectus. Accepting a separate decision on acquisition of the Exchange-traded bonds on request of their owner (owners) is not required.*

- *In case of accepting by the Issuer of the decision on acquisition of the Exchange-traded bonds under the agreement with their owners according to item 10.2 of the Program and Prospectus item 8.10.2, including on the basis of public irrevocable offers of the Issuer published in mass media, terms and other conditions of acquisition of the Exchange-traded bonds are established by the Issuer taking into account requirements of the legislation and published in the Newswire and on the Internet page. The decision on acquisition of the Exchange-traded bonds under the agreement with their owner (owners) is accepted by the authorised management body of the Issuer taking into account the provisions of the Program, the Prospectus and the Articles of Association of the Issuer.*

Order of disclosing by the issuer of the information on conditions and results of acquisition of bonds:

1. *Not later than 7 (Seven) working days prior to the beginning of term during which owners of the Exchange-traded bonds can accept the offer on acquisition by the Issuer of the Exchange-traded bonds belonging to them, the Issuer is obliged to notify the representative of owners of the Exchange-traded bonds (in case of his appointment), and also to disclose the information on such acquisition or to notify on such acquisition of all owners of acquired Exchange-traded bonds.*

The information on all essential conditions of acquisition of the Exchange-traded bonds under requirements of their owners is disclosed by the Issuer with the publication of the text of the Program and the Prospectus on pages on the Internet in time not later than a start date of placing of the first issue of the Exchange-traded bonds performed within the Program of bonds.

2. *The information on determined rates or a method of determination of the size of rates of coupons in the form of the formula with the variables which values cannot change depending on the discretion of the Issuer, and also the indexing number of the coupon period in which owners of the Exchange-traded bonds can demand acquisition of the Exchange-traded bonds by the Issuer, is published by the Issuer as it should be and within the terms specified in item 11 of the Program and item 8.11 of the Prospectus.*

3. *In case of accepting by the Issuer of the decision on acquisition of the Exchange-traded bonds under the agreement with their owner (owners), including on the basis of public irrevocable offers, the corresponding message is published by the Issuer as it should be and within the terms specified in item 11 of the Program and item 8.11 of the Prospectus.*

4. *The information on results of acquisition of the Exchange-traded bonds and on execution by the Issuer of obligations on acquisition of the Exchange-traded bonds (on request of owners of the*

Exchange-traded bonds / under the agreement with owners of the Exchange-traded bonds (including about quantity of the acquired Exchange-traded bonds) is disclosed as it should be and within the terms specified in item 11 of the Program and item 8.11 of the Prospectus.

5. Acquisition by the Issuer of the Exchange-traded bonds is performed through the Trading authority specified in item 8.3 of the Program and item 8.8.3 of the Prospectus, according to the standard documents regulating activity of the Trading authority.

In case of impossibility of acquisition of the Exchange-traded bonds owing to reorganisation, liquidation of the Trading authority or owing to requirements of the legislation of the Russian Federation, the Issuer makes the decision on another organizer of trade through which transactions on acquisition of the Exchange-traded bonds will be concluded. Acquisition of the Exchange-traded bonds will be performed in this case according to the standard and internal documents regulating activity of such an organizer of trade.

At change of the Trading authority through which transactions on acquisition of the Exchange-traded bonds will be concluded, the Issuer should publish the information on the new organizer of trade through which transactions on acquisition of the Exchange-traded bonds will be concluded. The specified information is disclosed as it should be and within the terms specified in item 11 of the Program and item 8.11 of the Prospectus.

8.10.4. In case if on an acquisition date the Exchange-traded bonds are not traded at the Stock exchange trades, the Issuer acquires Exchange-traded bonds from their Owners on the following conditions and in the following order:

1) For the conclusion of the agreement (transaction) about acquisition of the Exchange-traded bonds by the Issuer, the person exercising the rights under the Exchange-traded bonds directs the Message of accepting of the offer on acquisition of the Exchange-traded bonds according to terms, conditions and order of acquisition of the Exchange-traded bonds, published in the Newswire and on the Internet page, in case of acquisition of the Exchange-traded bonds under the agreement with bondholders, or the Requirement about acquisition of the Exchange-traded bonds in the manner and on the terms provided in item 10.1 of the Program and item 8.10 of the Prospectus, in case of acquisition of the Exchange-traded bonds on request of their owners.

According to the requirement of the legislation of the Russian Federation the person exercising the rights under securities if his rights to securities are asserted by the nominal holder, the foreign nominal holder, the foreign organisation having the right according to its personal law to perform accounting and transfer of the rights to securities, or the person performing obligatory centralised storage of securities, implements the right to demand acquisition of the Exchange-traded bonds belonging to him by putting the directions (instructions) containing the requirements (applications) about acquisition of the Exchange-traded bonds to such organisations. The order of giving directions (instructions) is determined by the agreement with a depository.

The depository which has received directions (instructions), sends the message to NSD containing the requirements (applications) about acquisition of the Exchange-traded bonds (hereinafter referred to as - the message of declaration of will of the owner). The Message of declaration of will of the owner should contain the data, allowing to identify the person exercising the rights under securities, the data, allowing to identify securities the rights on which are exercised, quantity of securities belonging to such person, the international code of identification of the organisation performing accounting of the rights to securities of this person.

The Message of declaration of will of the owner besides the specified above data also specifies other data provided by the legislation of the Russian Federation, and also the data necessary for filling of the counter order of securities on transfer of the Exchange-traded bonds from the depot account, opened in NSD to the owner of the Exchange-traded bonds or his authorised person in the depot account of the Issuer in NSD, intended for accounting of the rights to the securities issued by him and

the payment order on transfer of the corresponding sum of money funds from the bank account opened in NSD to the Issuer or his authorised person on the bank account, opened in NSD to the owner of the Exchange-traded bonds or his authorised person, by the rules established by NSD for realisation of securities transfers under counter orders of the sender and the receiver with the control over settlements on money funds.

In addition to the requirement (application) for acquisition of the Exchange-traded bonds, transferred to the depositary by giving directions (instructions), the owner of the Exchange-traded bonds, or the person authorised by the owner of the Exchange-traded bonds, have the right to transfer to the Issuer the documents necessary for application of corresponding rates of taxation at the taxation of incomes, received on Exchange-traded bonds. In case of non-provision or untimely granting of such documents the Issuer does not bear responsibility to owners of the Exchange-traded bonds for non-use of corresponding rates of taxation.

The Message of declaration of will of the owner goes to the Depositary in NSD in the electronic form (in the form of electronic documents) in an order established by NSD.

The nominal holder directs to the person at whom the personal account (the depot account) of the nominal holder is disclosed for him, the Message of declaration of will of the owner, the right to which securities it considers, and the Messages of declaration of will of the owner, received by him from his depositors - nominal holders and foreign nominal holders.

The Message of declaration of will of the owner is communicated to the Issuer by direction of the Message of declaration of will of owner to NSD. Declaration of will of the persons, exercising the rights under securities, is considered received by the Issuer on the day of receiving of the Message of declaration of will of owner by NSD.

The agreement (transaction) on acquisition of the Exchange-traded bonds is considered concluded on the day of receiving by NSD of the Message of declaration of will of the owner.

2). Exchange-traded bonds are acquired at a set price of acquisition on the established date of acquisition from Owners of the Exchange-traded bonds in the kerb market by transfer of the Exchange-traded bonds from the depot account opened in NSD to the owner of the Exchange-traded bonds or his authorised person, into the depot account opened in NSD to the Issuer, intended for accounting of the rights to the securities issued by the Issuer, and transfer of the corresponding sum of money funds from the bank account opened in NSD to the authorised person of the Issuer, on the bank account opened in NSD to the owner of the Exchange-traded bonds or his authorised person, authorised by the owner of the Exchange-traded bonds on receiving of money funds under the Exchange-traded bonds. Transfer of the Exchange-traded bonds is performed by the rules established by NSD for realisation of securities transfers under counter orders of the sender and the receiver with the control over settlements on money funds. With a view of the conclusion of transactions on sale of the Exchange-traded bonds the Owner of the Exchange-traded bonds, or the person authorised by the Owner of the Exchange-traded bonds on receiving of money funds under the Exchange-traded bonds, should have an disclosed bank account in the Russian rubles in NSD.

With a view of execution of the agreement (transaction) about acquisition of the Exchange-traded bonds the Owner of the Exchange-traded bonds or his authorised person submits the order as it should be and within the terms specified above in this subparagraph.

The specified persons independently estimate and bear risk of that their personal law, a prohibition or other restriction, imposed by the state or other authorised bodies can prohibit them to invest money funds in Exchange-traded bonds or the personal law of the credit organisation in which such persons open the bank account or the personal law of the credit organisation under whose correspondent account there should be payments of yield made under the Exchange-traded bonds in the monetary form and other monetary payments due to owners of such securities, either a prohibition or other restriction, imposed by the state or other authorised bodies, can prohibit such credit

organisations to participate in transfer of the means intended for specified payments under the Exchange-traded bonds.

The order and terms of opening of the bank account in NSD are regulated by the legislation of the Russian Federation, statutory acts of the Bank of Russia, and also agreement provisions, concluded with NSD.

Thus owners of the Exchange-traded bonds - physical persons can receive money funds under the Exchange-traded bonds only through the business bank account, authorised by the owner of the Exchange-traded bonds - the physical person to receive sums of money under the Exchange-traded bonds.

3). The Issuer does not bear obligations on acquisition of the Exchange-traded bonds in relation to the Owners of the Exchange-traded bonds who have not directed the requirements (applications) about acquisition of the Exchange-traded bonds or have directed them when due hereunder, but not submitted the depot order on transfer of the Exchange-traded bonds from the depot account into the depot account of the Issuer in NSD, intended for accounting of the rights to the securities issued by the Issuer, according to requirements of NSD and also in case the quantity of the Exchange-traded bonds specified in the order of securities on transfer of the Exchange-traded bonds, submitted in NSD, does not correspond to the quantity specified in the requirement (application) about acquisition of the Exchange-traded bonds.

In case of change of the current legislation of the Russian Federation and-or statutory acts in sphere of financial markets, the order of carrying out of off-exchange settlements on acquisition of the Exchange-traded bonds (including taking into account an order of accounting and transfer of the rights to Exchange-traded bonds) will be regulated taking into account the changed requirements of the legislation and-or statutory acts in sphere of financial markets.

8.11. Order of disclosing by the issuer of the information on issue of securities

Disclosing of the information on issue of the Exchange-traded is bonds, which can be placed within the Program of bonds, is performed in the following order.

The Issuer performs information disclosing at each stage of securities issue in an order established by the Federal law «About the security market», the Federal law «About joint stock companies», statutory acts in sphere of financial markets, and also the MICEX rules establishing an order of the admission of the Exchange-traded bonds to the trades, approved by the stock exchange, and pursuant to the procedure and within the time limit, provided by the Program and the Prospectus.

In case if at the moment of event approach about which the Issuer should disclose the information according to the current legislation of the Russian Federation, and also statutory acts in sphere of financial markets, another order and terms of disclosing of the information on such event are established, rather than the order and terms provided by the Program and the Prospectus, the information on such event is disclosed as it should be and within the terms provided by federal laws, and also statutory acts in sphere of financial markets, acting at the moment of the event approach.

In case if at the moment of accepting by the Issuer of the decision on events at stages of issue and circulation of the Exchange-traded bonds and other events described in item 11 of the Program and item 8.11 of the Prospectus, according to the current legislation of the Russian Federation, another order and terms of accepting by the Issuer of the decision on the specified events, rather than the order and terms provided by this point is established, decisions on the specified events will be accepted by the Issuer as it should be and within the terms provided by the legislation of the Russian Federation, acting at the moment of accepting by the Issuer of the decision about the specified events.

For information disclosing on a page on the «Internet» the Issuer uses a page on the Internet, provided by one of distributors of the information in the security market (earlier and hereinafter – «the Internet»), the address of such page: <http://www.e-disclosure.ru/portal/company.aspx?id=7985>.

Earlier and hereinafter information disclosing «on the Internet page» means information disclosing on the Internet page, provided by one of distributors of the information in the security market at <http://www.e-disclosure.ru/portal/company.aspx?address?id=7985>.

1) the Information on accepting by the authorised management body of the Issuer of the decision on the Program approval is disclosed by the Issuer in the form of a approval of material fact according to statutory acts in sphere of financial markets. Information disclosing occurs in the following terms:

- in the Newswire - not later than 1 (One) day from the date of minutes drawing up (an expiration date, established by the legislation of the Russian Federation for minutes drawing up) of a meeting (session) of the authorised body of the Issuer on which the decision on the Program approval is accepted;

- on the Internet page - not later than 2 (Two) days from the date of minutes drawing up (an expiration date, established by the legislation of the Russian Federation for minutes drawing up) of a meeting (session) of the authorised body of the Issuer on which the decision on the Program approval is accepted.

Thus the publication on the Internet page is performed after the publication in the Newswire.

2) the Information on the approval by the Issuer of the Issuing conditions is disclosed by the Issuer in the form of a approval of material fact according to statutory acts in sphere of financial markets. Information disclosing occurs in the following terms:

- in the Newswire - not later than 1 (One) day from an acceptance date of the decision on the approval of the Issuing conditions;

- on the Internet page - not later than 2 (Two) days from the acceptance date of the decision on the approval of the Issuing conditions.

Thus the publication on the Internet page is performed after the publication in the Newswire.

3) In case of the admission of the Exchange-traded bonds to the trades at CJSC «MICEX» in the course of their placing the Issuer and CJSC «MICEX» are obliged to provide access to the information contained in the Program, Issuing conditions and in the Prospectus, to any persons interested in it irrespective of the purposes of receiving of this information, and also to disclose the information on the admission of the Exchange-traded bonds to the trades at the Stock exchange when due hereunder.

4) the Information on assignment of an identification number to the Program is published by the Issuer in the form of a approval of material fact in the following terms from the date of disclosing by the Stock exchange through the representation of CJSC «MICEX» on the Internet of the information on assignment to the Program of the identification number on the page of CJSC «MICEX», performing its assignment, on the Internet or receiving by the Issuer of the notice in writing of the Stock exchange about assignment of an identification number to the Program, by means of post, facsimile, e-mail, delivery against receipt depending on what of the specified dates will come earlier:

- in the Newswire - not later than 1 (One) day;

- on the Internet page - not later than 2 (Two) days.

Thus the publication on the Internet page is performed after the publication in the Newswire.

4.1) the Information on assignment to a separate issue of the Exchange-traded bonds of an identification number is published by the Issuer in the form of a approval of material fact in the following terms from the date of publication by CJSC «MICEX» of the information on assignment to

an issue of the Exchange-traded bonds of an identification number on the Internet page of CJSC «MICEX» or receiving by the Issuer of the notice in writing of assignment to an issue of the Exchange-traded bonds of an identification number by means of post, facsimile, e-mail, delivery against receipt depending on what of the specified dates will come earlier:

- in the Newswire - not later than 1 (One) day;*
- on the Internet page - not later than 2 (Two) days.*

Thus the publication on the Internet page is performed after the publication in the Newswire.

5) the Information on the admission of the Exchange-traded bonds to the trades in the course of their placing (about inclusion of the Exchange-traded bonds in the List) is published by the Issuer in the form of a approval of material fact according to statutory acts in sphere of financial markets in the following terms from the date of publication by the Stock exchange of the information on the admission of the Exchange-traded bonds to the trades in the course of placing (about inclusion of the Exchange-traded bonds in the List) through the representation of CJSC «MICEX» or receiving by the Issuer of the notice in writing of the admission of the Exchange-traded bonds to the trades in the course of placing (about inclusion of the Exchange-traded bonds in the List) by means of post, facsimile, e-mail, delivery against receipt depending on what of the specified dates will come earlier:

- in the Newswire - not later than 1 (One) day;*
- on the Internet page - not later than 2 (Two) days.*

Thus the publication on the Internet page is performed after the publication in the Newswire.

6) the Issuer is obliged to publish the text of the presented Program to the stock exchange and the text of the Prospectus presented to the stock exchange on the Internet page in time not later than a start date of placing of the Exchange-traded bonds of the first issue within the Program of bonds.

At the publication of the text of the presented Program to the stock exchange and the text of the Prospectus presented to the stock exchange on the Internet page the identification number, assigned to the Program, date of its assignment and the name of the stock exchange, which has performed assignment to the Program of the identification number, should be specified.

The text of the presented Program to the stock exchange and the text of the Prospectus presented to the stock exchange should be accessible on the Internet page from an expiration date, established by the Provision about disclosing of the information for its publication on the Internet and if it is published on the Internet after the expiration of such term - from the date of its publication on the Internet and before repayment of all exchange-traded bonds placed within the Program (before the expiry of the term of the Program if any Exchange-traded bond within the Program has not been placed).

Placing of the Exchange-traded bonds within the Program before a date from which the Issuer gives access to the Program is forbidden.

7) Not later than a start date of placing of the Exchange-traded bonds, the Issuer publishes the text of the Issuing conditions on the Internet page.

At publication of the text of the Issuing conditions on the Internet page the identification number, assigned to the Issue by the stock exchange, the date of its assignment and the name of the stock exchange which has performed the admission of the Exchange-traded bonds to the trades should be specified.

The text of the Issuing conditions should be accessible on the Internet from the date of its publication on the Internet and before repayment (cancellation) of all Exchange-traded bonds of an issue.

8) All interested persons can familiarise with the Program, the Prospectus and Issuing conditions and receive their copies for a payment which does not exceed costs for their production at the following

address: 127018, Moscow, 2nd Yamskaya street 4; phone number: + 7(495) 747-92-92; fax: + 7(495) 747-92-95

The Issuer is obliged to give copies of the specified documents to owners of securities of the Issuer and other interested persons under their requirement for a payment which does not exceed costs to make such a copy, not later than 7 (Seven) days from the date of a requirement presentation.

Bank details of the settlement account (accounts) of the Issuer for payment of expenses for production of copies of the documents specified in this point, and the size (a method of determination of the size) of such expenses are published by the Issuer on the Internet page.

9) disclosing of the information on advanced repayment of the Exchange-traded bonds at the discretion of the Issuer:

9.1) Possibility of advanced repayment of the Exchange-traded bonds during the period of their circulation at the discretion of the Issuer is determined by the decision of the Issuer prior to a start date of placing of the Exchange-traded bonds.

9.1.1. The message of accepting by the Issuer of the decision of possibility of advanced repayment of the Exchange-traded bonds at the discretion of the Issuer is disclosed in the form of a approval of material fact according to statutory acts in sphere of financial markets in the following order:

- in the Newswire - not later than 1 (One) day from an acceptance date of the decision on possibility of advanced repayment of the Exchange-traded bonds and not later than 1 (One) day before a start date of placing of the Exchange-traded bonds;

- on the Internet page - not later than 2 (Two) days from an acceptance date of the decision on possibility of advanced repayment of the Exchange-traded bonds and not later than 1 (One) day before a start date of placing of the Exchange-traded bonds.

Thus the publication on the Internet page is performed after the publication in the Newswire.

The given message among other data should include also an order of accepting by the Issuer of the decision on advanced repayment of the Exchange-traded bonds; term and an order of disclosing of the information on decision-making on advanced repayment of the Exchange-traded bonds; a date/dates on which advanced repayment of the Exchange-traded bonds is possible at the discretion of the Issuer; a premium level in percentage of a face-value of the Exchange-traded bonds (if it is established), paid over the price of advanced repayment of the Exchange-traded bonds.

The Issuer informs the Stock exchange and NSD about the accepted decision on possibility of advanced repayment or that the decision on advanced repayment possibility is not accepted, not later than the 2 (second) working day after a date of acceptance of the corresponding decision and prior to a start date of placing of the Exchange-traded bonds.

9.1.2. The information on accepting by the Issuer of the decision on advanced repayment of the Exchange-traded bonds is published by the Issuer in the form of a approval of material fact according to statutory acts in sphere of financial markets in the following terms from the date of acceptance by chief executive officer of the Issuer of the decision on advanced repayment of the Exchange-traded bonds:

- in the Newswire - not later than 1 (One) day;

- on the Internet page - not later than 2 (Two) days.

Thus the publication on the Internet page is performed after the publication in the Newswire.

Disclosing of the information on advanced repayment of the Exchange-traded bonds at the discretion of the Issuer should be performed not later than 14 (Fourteen) days before a day of realisation of such advanced repayment.

The given message among other data should include also advanced repayment cost, a premium level in percentage of the face-value of the Exchange-traded bonds paid over the price of advanced

repayment of the Exchange-traded bonds (in case of its availability), term, an order and conditions of realisation by the Issuer of advanced repayment of the Exchange-traded bonds.

The Issuer informs the Stock exchange and NSD on the accepted decisions, including on a date and conditions of carrying out of advanced repayment of the Exchange-traded bonds at the discretion of the Issuer not later than the 2 (Second) working day after a date of acceptance of the corresponding decision.

9.2) the Message of accepting by the Issuer of the decision on partial advanced repayment of the Exchange-traded bonds on an end date of next coupon period (s) is published in the form of a approval of material fact according to statutory acts in sphere of financial markets as follows:

- in the Newswire - not later than 1 (One) day from an acceptance date of the decision on partial advanced repayment of the Exchange-traded bonds on an end date of next coupon period (s) and not later than 1 (One) day before a start date of placing of the Exchange-traded bonds;

- on the Internet page - not later than 2 (Two) days from an acceptance date of the decision on partial advanced repayment of the Exchange-traded bonds on an end date of next coupon period (s) and not later than 1 (One) day before a start date of placing of the Exchange-traded bonds.

Thus the publication on the Internet page is performed after the publication in the Newswire.

The given message among other data should include number (s) of a coupon period (s) on an end date of which the Issuer performs advanced repayment of a certain part of a face-value of the Exchange-traded bonds, and also percent from a face-value, subject to repayment on an end date of the specified coupon period (s), and also an order and conditions of realisation by the Issuer of partial advanced repayment of the Exchange-traded bonds.

The Issuer informs the Stock exchange and NSD on the accepted decisions, including on the size of a repayable part of a face-value of the Exchange-traded bonds and a remainder of a face-value of the Exchange-traded bonds after realisation of partial advanced repayment of the Exchange-traded bonds, not later than the 2 (Second) working day after a date of acceptance of the corresponding decision and prior to a start date of placing of the Exchange-traded bonds.

9.3) the Issuer has the right to make the decision on advanced repayment of the Exchange-traded bonds on an end date of the coupon period directly before the Date of acquisition on request of owners as this date is specified in item 10.1 of the Program and item 8.10.1 of the Prospectus.

The information on accepting by the Issuer of the decision on advanced repayment of the Exchange-traded bonds is published by the Issuer in the form of a approval of material fact according to statutory acts in sphere of financial markets in the following terms:

- in the Newswire - not later than 1 (One) day from an acceptance date of the decision on advanced repayment of the Exchange-traded bonds and not later than 14 (Fourteen) days prior to a date of advanced repayment of the Exchange-traded bonds;

- on the Internet page - not later than 2 (Two) days from an acceptance date of the decision on advanced repayment of the Exchange-traded bonds and not later than 14 (Fourteen) days prior to a date of advanced repayment of the Exchange-traded bonds;

Thus the publication on the Internet page is performed after the publication in the Newswire.

The given message among other data should include also advanced repayment cost, term, an order and conditions of realisation by the Issuer of advanced repayment of the Exchange-traded bonds.

The Issuer informs the Stock exchange and NSD about the accepted decision not later than the 2 (Second) working day after a date of acceptance of the corresponding decision.

10) the Information on a placing start date should be published by the Issuer in the form of the message of a start date of placing of securities according to statutory acts in sphere of financial markets in the following terms:

- in the Newswire - not later than 1 (One) day prior to a start date of placing of the Exchange-traded bonds;

- on the Internet page - not later than 1 (One) day prior to a start date of placing of the Exchange-traded bonds.

Thus the publication on the Issuer's page on the Internet is performed after the publication in the Newswire.

11) the Date of start of placing of the Exchange-traded bonds, specified by chief executive officer of the Issuer which has not been established in the Issuing conditions, can be deferred (changed) by the decision of the same chief executive officer of the Issuer, under condition of observance of requirements to an order of disclosing of the information on carrying over (change) of a start date of placing of the Exchange-traded bonds, specified by the legislation of the Russian Federation, the Program and the Prospectus.

In case of accepting by the Issuer of the decision on carrying over (change) of a start date of placing of the securities, disclosed in an order provided above, the Issuer is obliged to publish according to statutory acts in sphere of financial markets the message of change of a start date of placing of securities in the Newswire and on the Internet page - not later than 1 (One) day before such date.

The Issuer notifies the Stock exchange and NSD on change of a start date of placing of the Exchange-traded bonds not later than for 1 (one) day before a corresponding date.

12) In case if the information on the chosen order of placing is not specified in item 8.3 of the Issuing conditions, or the decision on a placing order will be accepted by the Issuer before the approval of the Issuing conditions, the message of accepting by the Issuer of the decision of an order of placing of securities is published in the form of a approval of material fact according to statutory acts in sphere of financial markets in the following order:

- in the Newswire - not later than 1 (One) day from the date of acceptance by chief executive officer of the Issuer of the decision on an order of placing of the Exchange-traded bonds and prior to a start date of placing of the Exchange-traded bonds;

- on the Internet page - not later than 2 (Two) days from the date of acceptance by chief executive officer of the Issuer of the decision on an order of placing of the Exchange-traded bonds and prior to a start date of placing of the Exchange-traded bonds.

Thus the publication on the Internet page is performed after the publication in the Newswire.

In this case the Issuer informs the Stock exchange on the accepted decisions not later than 1 (One) day from the date of acceptance by chief executive officer of the Issuer of the decision on an order of placing of the Exchange-traded bonds and prior to a start date of placing of the Exchange-traded bonds.

13) If the Issuing conditions specify the list of possible Underwriters or in case if the decision on the Underwriter appointment is accepted before the approval of the Issuing conditions, the information on appointment of the Underwriter is disclosed by the Issuer not later than a start date of placing of the Exchange-traded bonds and in the following terms from an acceptance date of a corresponding decision by chief executive officer of the Issuer:

- in the Newswire - not later than 1 (One) day;

- on the Internet page - not later than 2 (Two) days.

Thus the publication on the Internet page is performed after the publication in the Newswire.

The specified message should contain also the Underwriter's account details on which the money funds arriving in payment of the Exchange-traded bonds should be transferred.

14) In case if the Underwriter on instructions of the Issuer intends to conclude preliminary contracts with potential buyers of the Exchange-traded bonds, containing an obligation to conclude in the future with them or with the Participant of the trades acting in their interests the main contracts directed on alienation by him of placed securities, the Issuer discloses the following information:

14.1) about the term for direction of offers from potential acquirers of the Exchange-traded bonds with the offer to conclude Preliminary contracts

The Issuer discloses the information on term for direction of offers with the proposal to conclude the Preliminary contract in the form of a approval of material fact in the following terms from an acceptance date by the authorised body of the Issuer of such a decision:

- in the Newswire - not later than 1 (One) day and prior to a start date of placing of the Exchange-traded bonds;

- on the Internet page - not later than 2 (Two) days and prior to a start date of placing of the Exchange-traded bonds.

Thus the publication on the Internet page is performed after the publication in the Newswire.

The specified information should comprise the form of the offer from the potential buyer with the offer to conclude the Preliminary contract, and also an order and term of direction of the given offers.

The originally established by the decision of chief executive officer of the Issuer date and-or time of the end of term for direction of offers from potential buyers to conclude Preliminary contracts can be changed by the decision of chief executive officer of the Issuer.

The information on it is disclosed in the form of a approval of material fact according to statutory acts in sphere of financial markets in the following terms from an acceptance date of the decision on change of term for direction of offers from potential buyers on the conclusion of Preliminary contracts:

- in the Newswire - not later than 1 (One) day and prior to a start date of placing of the Exchange-traded bonds;

- on the Internet page - not later than 2 (Two) days and prior to a start date of placing of the Exchange-traded bonds.

Thus the publication on the Internet page is performed after the publication in the Newswire.

14.2) about the expiry of the term for direction of offers of potential acquirers of bonds with the offer to conclude the Preliminary contract

The information on the expiry of the term for direction of offers of potential buyers with the offer to conclude the Preliminary contract is disclosed by the Issuer in the form of a approval of material fact according to statutory acts in sphere of financial markets as follows:

- in the Newswire - not later than 1 (One) day following the expiry of the term for direction of offers with the proposal to conclude the Preliminary contract;

- on the Internet page - not later than 1 (One) day following the expiry of the term for direction of offers with the proposal to conclude the Preliminary contract.

Thus the publication on the Internet page is performed after the publication in the Newswire.

15) In case if the Issuer makes the decision on placing of the Exchange-traded bonds by the Bookbuilding, the Issuer also to a start date of placing of the Exchange-traded bonds makes the decision on coupon interest rate size for the first coupon period. The message of the rate of the coupon established by the Issuer for the first coupon period is published in the form of a approval of material fact according to statutory acts in sphere of financial markets as follows:

- in the Newswire - not later than 1 (One) day from the date of establishment by chief executive officer of the Issuer of the rate of the coupon of the first coupon period and not later than a start date of placing of the Exchange-traded bonds;

- on the Internet page - not later than 2 (Two) days from the date of establishment by chief executive officer of the Issuer of the rate of the coupon for the first coupon period and not later than a start date of placing of the Exchange-traded bonds.

Thus the publication on the Internet page is performed after the publication in the Newswire.

The Issuer informs the Stock exchange and NSD on the accepted decisions, including on determined rates, or a method of determination of rates prior to a start date of placing of the Exchange-traded bonds.

16) In case if the Issuer makes the decision on placing of the Exchange-traded bonds at the Tender - the Information on coupon interest rate size for the first coupon period of the Exchange-traded bonds, established by chief executive officer of the Issuer by results of the conducted Tender, is disclosed by the Issuer not later than a start date of placing of the Exchange-traded bonds in the form of a approval of material fact according to statutory acts in sphere of financial markets. Information disclosing occurs in the following terms:

- in the Newswire - not later than 1 (One) day from the date of establishment by chief executive officer of the Issuer of a coupon interest rate for the first coupon period of the Exchange-traded bonds;

- on the Internet page - not later than 2 (Two) days from the date of establishment by chief executive officer of the Issuer of a coupon interest rate for the first coupon period.

Thus the publication on the Internet page is performed after the publication in the Newswire.

17) the Information on the beginning and end of placing of securities is disclosed in the following order:

According to item 26.12 of the Provision about disclosing of the information by issuers of issue securities (approved by the Bank of Russia 30.12.2014 № 454-P) (hereinafter referred to as – «the Provision»), in case of disclosing by the issuer of the message of a start date of placing (change of a start date of placing) securities according to requirements of chapter 5 of the Provision disclosing of a approval of material fact about the beginning of placing of securities is not required.

The message of end of placing of the Exchange-traded bonds is disclosed by the Issuer in the form of a approval of material fact according to statutory acts in sphere of financial markets in the following terms from the date on which placing of the Exchange-traded bonds ends:

- in the Newswire - not later than 1 (One) day;

- on the Internet page - not later than 2 (Two) days.

Thus the publication on the Internet page is performed after the publication in the Newswire.

18) Not later than next day after the end of term of placing of the Exchange-traded bonds, or not later than next day after placing of last Exchange-traded bond in case all Exchange-traded bonds are placed before the expiry of the placing term, CJSC «MICEX» discloses the information on results of placing of the Exchange-traded bonds and notifies on it the Bank of Russia in an order established by it.

19)

19.1. The information on execution of obligations of the Issuer on income payment (a coupon yield, a face-value part) under the Exchange-traded bonds is disclosed by the Issuer in the form of a approval of material fact according to statutory acts in sphere of financial markets in the following terms from the date on which the obligation on payment of incomes under the Exchange-traded bonds of the Issuer should be performed and in case such obligation should be performed by the Issuer during a definite period (time horizon), - end dates of this term:

- in the Newswire - not later than 1 (One) day;
- on the Internet page - not later than 2 (Two) days.

Thus the publication on the Internet page is performed after the publication in the Newswire.

The disclosed information on partial advanced repayment should contain, including data on the part of a face-value of the Exchange-traded bonds repaid during partial advanced repayment.

19.2. The information on repayment/about results of advanced repayment of the Exchange-traded bonds is disclosed by the Issuer in the form of a approval of material fact according to statutory acts in sphere of financial markets in the following terms from maturity date / preschedule repayment of the Exchange-traded bonds:

- in the Newswire - not later than 1 (One) day;
- on the Internet page - not later than 2 (Two) days.

Thus the publication on the Internet page is performed after the publication in the Newswire.

The disclosed information on advanced repayment results should contain, including data on quantity of ahead of schedule repaid Exchange-traded bonds

20) In case of a failure to perform or inadequate execution by the Issuer of obligations under the Exchange-traded bonds (including a default or a technical default), the Issuer publishes the information on a failure to perform or inadequate execution of the obligations in the form of a approval of material fact according to statutory acts in sphere of financial markets in the following terms:

1) from the date on which obligations of the Issuer should be performed and in case such obligation should be performed by the Issuer during a definite period (time horizon), an end date of this term:

- in the Newswire - not later than 1 (One) day;
- on the Internet page - not later than 2 (Two) days.

Thus the publication on the Issuer's page on the Internet is performed after the publication in the Newswire;

2) on the tenth working day from the date on which the obligation of the Issuer should be performed and in case such obligation should be performed by the Issuer during a definite period (time horizon) - from an end date of this term:

- in the Newswire - not later than 1 (One) day;
- on the Internet page - not later than 2 (Two) days.

Thus the publication on the Internet page is performed after the publication in the Newswire.

The specified information including should contain the following data:

- volume of unexecuted obligations;
- the reason of a failure to perform obligations;
- listing of possible actions of owners of the Exchange-traded bonds on fulfilling of their requirements.

21) the Information on appointment by the Issuer of the payment agent and-or the Agent on acquisition and cancellation of such appointments is disclosed by the Issuer in the form of a approval of material fact according to statutory acts in sphere of financial markets in the following terms from the date of fulfilment of such appointments or their cancellation:

- in the Newswire – not later than 1 (One) day;
- on the Internet page – not later than 2 (Two) days;

Thus the publication on the Internet page is performed after the publication in the Newswire.

The message of appointment by the Issuer of the Agent on acquisition of the Exchange-traded bonds on request of their owners and cancellation of such appointments is disclosed by the Issuer not later than 7 (Seven) working days prior to a start date of term of direction of requirements about

acquisition of the Exchange-traded bonds.

The message of appointment by the Issuer of the Agent on acquisition of the Exchange-traded bonds under the agreement with their owners and cancellation of such appointments is disclosed by the Issuer not later than 7 (Seven) working days prior to a start date of term of accepting of offers on acquisition of the Exchange-traded bonds.

In the message of appointment/cancellation of appointment of the Agent on acquisition the complete and abbreviated company names, the location and the postal address of the appointed Agent on acquisition are specified, number and licence date on which basis the specified person can perform functions of the Agent on acquisition, the body which issued the specified licence, and also the date from which the specified person begins (ceases) to perform functions of the Agent on acquisition.

22) the Interest rate or a method of determination of the size of rates under coupons, starting from the second, is determined according to the order specified in item 9.3 of the Program.

22.1) the Information on rates or a method of determination of the size of rates of coupons in the form of the formula with the variables which values cannot change depending on the discretion of the Issuer, on the coupon periods, starting from the second which are determined to a start date of placing of the Exchange-traded bonds, and also the indexing number of the coupon period in which owners of the Exchange-traded bonds can demand acquisition of the Exchange-traded bonds by the Issuer, is disclosed by the Issuer in the form of a approval of material fact according to statutory acts in sphere of financial markets before a start date of placing of the Exchange-traded bonds and in the following terms from the moment of accepting corresponding decisions by the authorised management body of the Issuer which has accepted such decision:

- in the Newswire – not later than 1 (One) day;*
- on the Internet page – not later than 2 (Two) days.*

Thus the publication on the Internet page is performed after the publication in the Newswire.

The Issuer informs the Stock exchange and NSD on the accepted decisions, including on determined rates, or a method of determination of rates prior to a start date of placing of the Exchange-traded bonds.

22.2) the Information on rates or a method of determination of the size of rates of coupons in the form of the formula with the variables which values cannot change depending on the discretion of the Issuer, on the coupon periods, starting from the second which are determined by the Issuer after end of placing of the Exchange-traded bonds, and also about the indexing number of the coupon period in which owners of the Exchange-traded bonds can demand acquisition of the Exchange-traded bonds by the Issuer, is disclosed in the form of a approval of material fact according to statutory acts in sphere of financial markets not later than 5 (Five) working days prior to an end date of the previous coupon period and in the following terms from the moment of decision-making on establishment of interest rate (s) or a method of determination of interest rate (s) under the coupon (s):

- in the Newswire – not later than 1 (One) day;*
- on the Internet page – not later than 2 (Two) days.*

Thus the publication on the Internet page is performed after the publication in the Newswire.

The Issuer informs the Stock exchange and NSD on the accepted decisions, including on determined rates, or a method of determination of rates not later than 5 (Five) working days prior to an end date of the coupon period in which the interest rate under the subsequent coupons is determined.

23) the Information on all essential conditions of acquisition of the Exchange-traded bonds on request of their owners is disclosed by the Issuer by publication of the text of the Program and the Prospectus on the Internet page in time not later than a start date of placing of the Exchange-traded bonds.

24) In case of accepting by the Issuer of the decision on acquisition of the Exchange-traded bonds under the agreement with their owner (owners), including on the basis of public irrevocable offers, the message about the corresponding decision is disclosed in the form of a approval of material fact according to statutory acts in sphere of financial markets in the following terms from the date of drawing up minutes of a session of the authorised body of the Issuer at which the Issuer has accepted the decision on acquisition of the Exchange-traded bonds, but not later than 7 (Seven) working days prior to the beginning of term of accepting of the offer on acquisition of the Exchange-traded bonds:

- in the Newswire - not later than 1 (One) day;**
- on the Internet page - not later than 2 (Two) days.**

The given message includes the following information:

- an acceptance date of the decision on acquisition (redemption) of the Exchange-traded bonds;**
- a series and a form of the Exchange-traded bonds, an identification number of the issue of the Exchange-traded bonds and the date of the admission of the Exchange-traded bonds to the trades at a stock exchange in the course of placing;**

- quantity of acquired Exchange-traded bonds;**

- order of accepting of the offer on acquisition by the person exercising the rights under the Exchange-traded bonds and term during which such person can direct the Message of accepting of the offer of the Issuer on acquisition of the Exchange-traded bonds on established in the decision on acquisition of the Exchange-traded bonds and stated in the published message of acquisition of the Exchange-traded bonds conditions and which cannot be fewer than 5 (Five) working days.**

- start date of acquisition by the Issuer of the Exchange-traded bonds;**

- end date of acquisition of the Exchange-traded bonds;**

- the price of acquisition of the Exchange-traded bonds or order of its determination;**

- order of acquisition of the Exchange-traded bonds;**

- the form and time of payment;**

- the name of the Agent on acquisition, its location, the postal address, data on details of its licence of the professional securities trader (in case the Issuer acts with attraction of the Agent on acquisition).**

Thus the publication on the Internet page is performed after the publication in the Newswire.

25) the Information on execution by the Issuer of obligations on acquisition of the Exchange-traded bonds (including about quantity of the acquired Exchange-traded bonds) is disclosed in the form of a approval of material fact according to statutory acts in sphere of financial markets in the following terms:

- in the Newswire - not later than 1 (One) day from the date of acquisition of the Exchange-traded bonds / the end date of a target date of acquisition of the Exchange-traded bonds;**

- on the Internet page – not later than 2 (Two) days from the date of acquisition of the Exchange-traded bonds / the end date of a target date of acquisition of the Exchange-traded bonds.**

Thus the publication on the Internet page is performed after the publication in the Newswire.

26) disclosing of the information on advanced repayment of the Exchange-traded bonds on request of owners of the Exchange-traded bonds:

26.1) the Information about delisting of the Exchange-traded bonds is published by the Issuer in the form of approvals of material fact according to statutory acts in sphere of financial markets in the following terms from the date on which the Issuer has learnt or should learn, including by means of receiving of the corresponding notification of the Russian trading authority, about delisting of the

Exchange-traded bonds of the Issuer from the quotation list of the Russian stock exchange (from the list of the securities admitted to on-exchange trading of the Russian trading authority):

- in the Newswire - not later than 1 (One) day;*
- on the Internet page - not later than 2 (Two) days.*

Thus the publication on the Internet page is performed after the publication in newswire.

The Issuer is also obliged to direct to NSD the notification of approach of the event, granting to the owner of the Exchange-traded bonds the right to demand face-value compensation (an outstanding part of a face-value) of the Exchange-traded bonds and payment of the accrued coupon yield due to him under the Exchange-traded bonds, and that the Issuer accepts the applications containing the requirement about advanced repayment of the Exchange-traded bonds.

26.2) the Information on results of advanced repayment of the Exchange-traded bonds (including quantity of ahead of schedule repaid Exchange-traded bonds) is disclosed by the Issuer in the form of a approval of material fact according to statutory acts in sphere of financial markets in the following terms from the date of advanced repayment of the Exchange-traded bonds:

- in the Newswire - not later than 1 (One) day;*
- on the Internet page - not later than 2 (Two) days.*

Thus the publication on the Internet page is performed after the publication in newswire.

26.3) the Information on the termination with owners of the Exchange-traded bonds of the right to demand from the Issuer advanced repayment of the Exchange-traded bonds belonging to them is disclosed by the Issuer in the form of a approval of material fact according to statutory acts in sphere of financial markets in the following terms from the date on which the Issuer has learnt or should learn about basis origin (event approach, action fulfilment), which caused the termination of the specified right with owners of the Exchange-traded bonds of the Issuer:

- in the Newswire - not later than 1 (One) day;*
- on the Internet page - not later than 2 (Two) days.*

Thus the publication on the Internet page is performed after the publication in newswire.

26.4) the Information on origin with owners of the Exchange-traded bonds of the right to demand advanced repayment of the Exchange-traded bonds is published by the Issuer in the form of a approval of material fact according to statutory acts in sphere of financial markets in the following terms from the date on which the Issuer has learnt or should learn about basis origin (event approach, action fulfilment), which caused origin of the specified right with owners of the Exchange-traded bonds of the Issuer:

- in the Newswire - not later than 1 (One) day;*
- on the Internet page - not later than 2 (Two) days.*

Thus the publication on the Internet page is performed after the publication in the Newswire.

27) the Issuer has the obligation on disclosing of the information on the activity in the form of quarterly reports, approvals of material fact in volume and an order established by statutory acts in sphere of financial markets.

28) In case if during term of placing of securities the Issuer makes the decision on modification of the Program, Issuing conditions and (or) in the Prospectus, and (or) in case of receiving by the

Issuer during term of placing of securities of the written requirement (prescription, directive) of the Bank of Russia, public authority about suspension of placing of securities and if according to the Federal law "About the security market" or other federal laws issue (additional issue) of securities is not subject to the state registration - also other body (organisation), authorised by the Russian Federation according to the legislation to direct such requirement (hereinafter - the authorised body), the Issuer is obliged to suspend placing of securities and to publish the message of suspension of placing of securities in the Newswire and on the Internet page.

The message of suspension of placing of securities should be published by the Issuer in the following terms from the date of minutes drawing up (an expiration date, established by the legislation of the Russian Federation for minutes drawing up) of a meeting (session) of the authorised management body of the Issuer at which the decision has been accepted on modification of the Program, Issuing conditions and (or) in the Prospectus, or dates of receiving by the Issuer of the written requirement (prescription, directive) of the authorised body about suspension of placing of securities by means of post, facsimile, e-mail, delivery against receipt depending on what of the specified dates will come earlier:

- in the Newswire - not later than 1 (One) day;*
- on the Internet page - not later than 2 (Two) days.*

In case if placing of securities stops in connection with accepting by a registering body of the decision on paper issue suspension, the information on suspension of placing of securities is disclosed by the issuer in the form of a approval of material fact according to requirements of section of V Position.

29) After approval by a stock exchange during term of placing of securities of changes in the Program, in the Issuing conditions and (or) in the Prospectus of securities, decision-making on refusal in accepting by a stock exchange of the decision on refusal in the approval of such changes or receiving during term of placing of securities of the notice in writing (directive, decision) of the authorised body about the permission of renewal of placing of securities (cancellation of bases for suspension of placing of securities) the Issuer is obliged to publish the message of renewal of placing of securities in the Newswire and on the Internet page.

The message of renewal of placing of securities should be published by the Issuer in the following terms from the date of publication of the information on the approval by a stock exchange of changes in the Program, in the Issuing conditions and (or) in the Prospectus of securities or about the stock exchange refusal in the approval of such changes through the representation of CJSC «MICEX» on the Internet or from the date of receiving by the Issuer of the notice in writing of the stock exchange about the accepted decision on the approval of changes in the Program, in the Issuing conditions and (or) in the Prospectus of securities or about the stock exchange refusal in the approval of such changes or the notice in writing (directive, decision) of the authorised body about renewal of placing of securities (cancellation of bases for suspension of placing of securities) by means of post, facsimile, e-mail, delivery against receipt depending on what of the specified dates will come earlier:

- in the Newswire - not later than 1 (One) day;*
- on the Internet page - not later than 2 (Two) days.*

In case if placing of securities renews in connection with accepting by a registering body of the decision on paper issue renewal, the information on renewal of placing of securities is disclosed by the issuer in the form of a approval of material fact according to requirements of section of V Position.

Renewal of placing of securities before publication of the message of renewal of placing of securities in the Newswire and on the Internet page is not allowed.

30) the Information on the approval by the Stock exchange of changes in the Program and-or in the Prospectus and-or in the Issuing conditions should be disclosed by the Issuer in the following terms

from the date of disclosing by the Stock exchange through the representation of CJSC «MICEX» on the Internet of the information on the approval of changes in the Program and-or in the Prospectus and-or in the Issuing conditions or receiving by the Issuer of the notice in writing of the Stock exchange about the accepted decision by means of post, facsimile, e-mail, delivery against receipt depending on what of the specified dates will come earlier:

- in the Newswire - not later than 1 (One) day;*
- on the Internet page - not later than 2 (Two) days.*

After the approval by the stock exchange of changes in the Program, in the Issuing conditions and (or) in the Prospectus of securities the Issuer is obliged to publish the text of the changes approved by the stock exchange in the Program, in the Issuing conditions and (or) in the Prospectus of securities on the Internet page not later than 2 (Two) days from the date of disclosing by the stock exchange of the information on decision-making on the approval by the stock exchange of the specified changes through the representation of CJSC «MICEX» on the Internet or from the date of receiving by the Issuer of the notice in writing of the stock exchange about the accepted decision on the approval of the specified changes by means of post, facsimile, e-mail, delivery against receipt, depending on what of the specified dates will come earlier, but not earlier than the publication date on the Internet page of the text of the Program, Issuing conditions presented to the stock exchange and (or) the Prospectus of securities presented to the stock exchange accordingly. At publication of the text of changes in the Program of bonds, in the Issuing conditions and (or) the Prospectus of securities on the Internet page the date of approval by the stock exchange of the specified changes and the name of the stock exchange, which has performed their approval, should be specified.

The text of the changes approved by the stock exchange in the Program, in the Issuing conditions should be accessible on the Internet from an expiration date, established by the Provision about disclosing of the information to its publication on the Internet and if it is published on the Internet after the expiration of such term - from the date of its publication on the Internet and before the expiry of the term established for providing of access on the Internet to the text of the Program, Issuing conditions presented to the stock exchange.

The text of the changes approved by the stock exchange in the Prospectus of securities should be accessible on the Internet from an expiration date, established for its publication on the Internet and if it is published on the Internet after the expiration of such term, - from the date of its publication on the Internet and before the expiry of the term established by the Provision about disclosing of the information for providing of access on the Internet to the text of the Prospectus of securities presented to the stock exchange.

The Issuer is obliged to give an interested person a copy of changes in the Program and-or in the Prospectus and-or in the Issuing conditions for a payment which does not exceed costs for its production.

31) At change of the Trading authority through which transactions on placing/acquisition of the Exchange-traded bonds will be concluded, the Issuer should publish the information on the new organizer of trade through which transactions on placing/acquisition of the Exchange-traded bonds will be concluded. The specified information will include:

- the complete and abbreviated names of the organizer of trade;*
- its location, phone number, fax;*
- data on the licence: number, issue date, period of validity, the body which has granted the licence;*
- a procedure of placing/acquisition of the Exchange-traded bonds according to rules of the organizer of trade.*

Information disclosing is performed by the Issuer in the form of a approval of material fact according to statutory acts in sphere of financial markets in the following terms, from an acceptance

date of the decision on change of the Trading authority through which transactions on placing / acquisition of the Exchange-traded bonds will be concluded:

- in the Newswire - not later than 1 (One) day;

- on the Internet page - not later than 2 (Two) days.

Thus the publication on the Internet page is performed after the publication in the Newswire.

In case the issuer is obliged to disclose the information in the form of a quarterly report and approvals of material fact, this circumstance is specified: *specified obligation exists.*

8.12. Data on provision of execution of obligations under issue bonds

Security granting is not provided.

8.13. Data on the representative of bondholders

The Issuer before date of the approval of this Program of exchange-traded bonds the representative of owners of the Exchange-traded bonds is not specified. Data on the representative of owners of the Exchange-traded bonds (in case of his appointment) will be specified in corresponding Issuing conditions.

8.14. Data on reference of acquisition of bonds to a category of investments with the raised risk

Acquisition of exchange-traded bonds does not concern a category of investments with the raised risk.

8.15. Additional data on placed Russian deposit receipts

The Issuer do not place Russian deposit receipts.

8.16. Availability of restrictions on acquisition and circulation of placed issue securities

Restrictions on acquisition and the circulation of placed securities established according to the legislation of the Russian Federation are specified:

a) Fulfillment of the transactions involving transition of the property rights to issue securities (circulation of issue securities), is allowed after the state registration of their issue (additional issue) or assignment to their issue (additional issue) identification number.

Transition of the property rights to issue securities is forbidden before their complete payment and in case paper issue procedure provides the state registration of the report on results of their issue (additional issue), - also before the state registration of the specified report.

b) Public circulation of issue securities, including their offer to an unlimited circle of persons (including advertising use), is allowed at simultaneous observance of the following conditions:

1) registration of the prospectus of securities (the admission of exchange-traded bonds or the Russian deposit receipts to on-exchange trading with representation to a stock exchange of the prospectus of the specified securities) or the admission of issue securities to on-exchange trading without their inclusion in quotation lists;

2) disclosing by the issuer of the information according to requirements of the Federal law «About the security market», and in case of the admission to on-exchange trading of issue securities in which relation registration of the prospectus of securities is not performed, - according to requirements of the organizer of trade.

c) Public circulation, advertising and the offer in any other form is forbidden to an unlimited circle of persons of the securities which public circulation is forbidden or is not provided by federal laws and other standard legal acts of the Russian Federation.

In case of share placing - the issuer according to its charter the restrictions established by Joint Stock Company are specified in the maximum quantity of the stocks belonging to one shareholder, or their face-value.

The Issuer does not perform issue of stocks.

The restrictions provided by the charter of the issuer and the legislation of the Russian Federation, for potential acquirers - non-residents, including restriction on the size of a share of participation of foreign persons in authorised capital of the issuer are separately specified.

Circulation of the Exchange-traded bonds is performed according to conditions of the Program, Issuing conditions and the current legislation of the Russian Federation.

Non-residents can acquire Exchange-traded bonds according to the current legislation and statutory acts of the Russian Federation.

Exchange-traded bonds are allowed to free circulation both on exchange, and in the kerb market.

In the stock exchange market Exchange-traded bonds are circulated with withdrawals established by organizers of trade in the security market.

In the kerb market Exchange-traded bonds are circulated taking into account the restrictions established by the current legislation of the Russian Federation

8.17. Data on dynamics of change of the prices for issue securities of the issuer

In case if securities of the issuer of the same kind, as placed securities, are admitted to on-exchange trading, for each quarter during which the organizer of trade made not less than 10 transactions with such securities, but no more than for last three completed years, or for each complete accounting year if the issuer performs the activity less than three years, the following is specified:

Period	Least price of one security, RUB	Greatest price of one security, RUB	Market price of one security, RUB
kind, category (type), the form and other identification features of securities: <i>exchange-traded bonds interest payable to bearer unconvertible certificated with obligatory centralised storage of series BO-02 (identification number: 4B02-02-10214-A from 25.06.2013).</i> <i>Circulation of the Exchange-traded bonds of series BO-02 began in 2 quarter 2015</i>			
2 quarter 2015	<i>transactions were not made</i>		
3 quarter 2015	<i>transactions were not made</i>		

4 quarter 2015	transactions were not made
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Complete company name, the location of the organizer of trade, through which transactions on which basis data on dynamics of change of the prices for securities, are specified were made:

Complete company name: ***Closed Joint Stock Company «Moscow Interbank Currency Exchange»***

Abbreviated company name: ***CJSC «MICEX»***

Location: ***Russian Federation, 125009, Moscow, Bolshoy Kislovsky per, 13***

Period	Least price of one security, RUB	Greatest price of one security, RUB	Market price of one security, RUB
kind, category (type), the form and other identification features of securities: <i>exchange-traded bonds interest payable to bearer unconvertible certificated with obligatory centralised storage of series BO-03 (identification number: 4B02-03-10214-A from 25.06.2013).</i> <i>Circulation of the Exchange-traded bonds of series BO-03 began in 4 quarter 2015</i>			
4 quarter 2015	transactions were not made		

Complete company name, the location of the organizer of trade, through which transactions on which basis data on dynamics of change of the prices for securities are specified, were made:

Complete company name: ***Closed Joint Stock Company «Moscow Interbank Currency Exchange»***

Abbreviated company name: ***CJSC «MICEX»***

Location: ***Russian Federation, 125009, Moscow, Bolshoy Kislovsky per, 13***

Period	Least price of one security, RUB	Greatest price of one security, RUB	Market price of one security, RUB
kind, category (type), the form and other identification features of securities: <i>exchange-traded bonds interest payable to bearer unconvertible certificated with obligatory centralised storage of series BO-04 (identification number: 4B02-04-10214-A from 25.06.2013).</i> <i>Circulation of the Exchange-traded bonds of series BO-04 began in 4 quarter 2015</i>			
4 quarter 2015	transactions were not made		

Complete company name, the location of the organizer of trade, through which transactions on which basis data on dynamics of change of the prices for securities are specified, were made:

Complete company name: ***Closed Joint Stock Company «Moscow Interbank Currency Exchange»***

Abbreviated company name: ***CJSC «MICEX»***

Location: ***Russian Federation, 125009, Moscow, Bolshoy Kislovsky per, 13***

Placing of unconvertible certificated interest payable to bearer exchange-traded bonds with obligatory centralised storage of series BO-05 (identification number: 4B02-05-10214-A from 25.06.2013) began 26.08.2016 and completed 30.08.2016.

Placing of unconvertible certificated interest payable to bearer exchange-traded bonds with obligatory centralised storage of series BO-06 (identification number: 4B02-06-10214-A from 25.06.2013) has not begun.

8.18. Data on organizers of trade with which placing and (or) circulation of placed issue securities is assumed

Exchange-traded bonds are placed by means of a subscription by tendering the organizer of which is a stock exchange.

Data on the stock exchange:

Complete company name: *Closed Joint Stock Company «Moscow Interbank Currency Exchange»*

Abbreviated company name: *CJSC «MICEX»*

Location: *Russian Federation, 125009, Moscow, Bolshoy Kislovsky per, 13*

Postal address: *Russian Federation, 125009, Moscow, Bolshoy Kislovsky per, 13*

Date of the state registration: *02.12.2003*

Registration number: *1037789012414*

The name of the body which has performed the state registration: *Interdistrict inspection of the Ministry of Taxes and Tax Collection of Russia № 46 in the city of Moscow*

Number of the licence of a stock exchange: *077-007*

Issue date: *20.12.2013*

Period of validity: *termless*

Licensing body: *Central Bank of the Russian Federation (Bank of Russia)*

In case if the potential buyer is not the participant of the trades of the Stock exchange (hereinafter – «the Participant of the trades»), he has to conclude the corresponding agreement with any Participant of the trades, and to give to him the instruction on acquisition of the Exchange-traded bonds. The potential buyer of the Exchange-traded bonds, who is the Participant of the trades, acts independently.

For fulfilment of the transaction of purchase and sale of the Exchange-traded bonds at their placing the potential buyer is obliged in advance (to a start date of placing of the Exchange-traded bonds) to open the corresponding depot account in NSD, performing centralised storage of the Exchange-traded bonds, or in other Depository. The order and terms of opening of depot accounts are determined by provisions of regulations of corresponding depositories.

Change and-or termination of the contracts, concluded at placing of the Exchange-traded bonds, is performed on grounds and in an order provided by Chapter 29 of the Civil Code of the Russian Federation.

The trades are conducted according to the rules of the Stock exchange registered when due hereunder.

In case if issue securities in relation to which placed securities are an additional issue, are admitted to on-exchange trading at a stock exchange or other organizer of trade, this circumstance is specified.

Placed securities are not an additional issue

In case if the issuer assumes to address to a stock exchange or other organizer of trade with the approval (request) for the admission of placed securities to on-exchange trading, this circumstance is specified, and also expected term of circulation of the issuer with such approval (request) is provided.

The Issuer assumes to address to CJSC «MICEX» also for the admission of placed securities to on-exchange trading.

Expected term of circulation of the Issuer with such approval (request).

Documents for the admission of the Exchange-traded bonds to on-exchange trading should be presented CJSC «MICEX» not later than one month from the date of approval by the Issuer of the Issuing conditions of the Exchange-traded bonds.

Other data on stock exchanges or other organizers of trade with which placing and (or) circulation of the placed securities is assumed, specified by the issuer under own discretion, are disclosed.

Other data are absent.

8.19. Other data on placed securities

1. Circulation of the Exchange-traded bonds is performed according to conditions of the Program, Issuing conditions and the current legislation of the Russian Federation.

Non-residents can acquire Exchange-traded bonds according to the current legislation and statutory acts of the Russian Federation.

Exchange-traded bonds are allowed to free circulation both on exchange, and in the kerb market.

In the stock exchange market Exchange-traded bonds are circulated with withdrawals established by organizers of trade in the security market.

In the kerb market Exchange-traded bonds are circulated taking into account the restrictions established by the current legislation of the Russian Federation

2. On any day between a start date of placing and maturity date of an issue the size of the accrued coupon yield (ACY) under the Exchange-traded bond is calculated under the following formula:

$$ACY = C_j * Nom * (T - T(j-1)) / 365/100\%$$

Where

j - the indexing number of the coupon period, j=1, 2, 3... N, where N quantity of the coupon periods established by the Issuing conditions;

ACY – the accrued coupon yield in rubles of the Russian Federation;

Nom – an outstanding part of a face-value of one Exchange-traded bond, in rubles of the Russian Federation;

C_j - the size of the interest rate of the jth coupon, in percentage annual;

T(j-1) - the start date of the jth coupon period (for the first coupon period T(j-1) is a start date of placing of the Exchange-traded bonds);

T - the date of calculation of accrued coupon yield inside the j – coupon period.

ACY is calculated with an accuracy to the second decimal place (rounding to the second decimal place is produced by mathematical rounding rules: in case if the third decimal place is more than or equal to 5, the second decimal place increases by one, in case if the third decimal place is less than 5, the second decimal place does not change).

3. In case if at the moment of accepting by the Issuer of the decision on events at stages of issue and circulation of the Exchange-traded bonds and other events described in the Program, Issuing conditions and the Prospectus, according to the current legislation of the Russian Federation, another order and terms of accepting by the Issuer of the decision on the specified events, rather than the order and terms provided by the Program, Issuing conditions and the Prospectus will be established, decisions on the specified events will be accepted by the Issuer as it should be and within the terms provided by the legislation of the Russian Federation, acting at the moment of accepting by the Issuer of the decision about the specified events.

In case if at the moment of disclosing of the information on events at stages of issue and circulation of the Exchange-traded bonds and other events described in the Program, Issuing conditions and the Prospectus, according to the current legislation of the Russian Federation, another order and terms of disclosing of the information on the specified events, rather than the order and terms provided by the Program, Issuing conditions and the Prospectus will be established, the information on the specified events will be disclosed as it should be and within the terms provided by

the legislation of the Russian Federation, acting at the moment of disclosing of the information on the specified events.

In case if at the moment of fulfilment of certain actions connected with advanced repayment of the Exchange-traded bonds/acquisition of the Exchange-traded bonds/execution of obligations by the Issuer under the Exchange-traded bonds (payment of the coupon and-or repayment), the legislation of the Russian Federation establishes conditions, an order and (or) rules (requirements) which are distinct from what are contained in the Program, Issuing conditions and the Prospectus, advanced repayment of the Exchange-traded bonds/acquisition of the Exchange-traded bonds/execution of obligations by the Issuer under the Exchange-traded bonds (payment of the coupon and-or repayment) will be performed taking into account requirements of the legislation of the Russian Federation and-or statutory acts in sphere of financial markets acting at the moment of fulfilment of corresponding actions.

4. Data concerning names, locations, licences and other details of companies (organisations) specified in the Program, Issuing conditions and in the Prospectus, are presented in conformity acting at the moment of the approval of the Program, Issuing conditions and the Prospectus by editions of constituent/charter documents and-or other corresponding documents.

In case of change of a name, a location, licences and other details of companies (organisations) specified in the Program, Issuing conditions and the Prospectus, it is necessary to read the given information taking into account respective alterations.

5. In case of change of the current legislation of the Russian Federation and-or statutory acts in sphere of financial markets after the approval of the Program and Issuing conditions, the Prospectus, provisions (requirements, conditions), fixed by the Program, Issuing conditions and the Certificate, the Prospectus will act taking into account the changed imperative requirements of the legislation of the Russian Federation and-or statutory acts in sphere of financial markets.

6. In case if at the moment of fulfilment of certain actions connected with a default and (or) a technical default under the Exchange-traded bonds, the legislation of the Russian Federation and-or statutory acts in sphere of financial markets will establish conditions, an order and (or) rules (requirements) which are distinct from what are contained in the Program, Issuing conditions and the Prospectus, the specified actions will be performed taking into account requirements of the legislation of the Russian Federation and-or statutory acts in sphere of financial markets acting at the moment of their fulfilment.

Section IX. Additional data on the issuer and on the issue securities placed by him

9.1. Additional data on the issuer

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given point is not provided.

9.2. Data on each category (type) of stocks of the issuer

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given point is not provided.

9.3. Data on the previous issues of securities of the issuer, except for stocks of the issuer

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given point is not provided.

9.4. Data on a person (persons) who gave provision under bonds of the issuer with security, and also on the provision given under bonds of the issuer with security

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given point is not provided.

9.5. Data on organisations performing accounting of the rights to issue securities of the issuer

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given point is not provided.

9.6. Data on acts regulating capital import and export which can affect dividend payout, interest and other payments to non-residents

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given point is not provided.

9.7. Data about declared (accrued) and about paid dividends under stocks of the issuer, and also about income under bonds of the issuer

According to point 8.10. of the «Provision about disclosing of the information by issuers of issue securities», approved by the Bank of Russia 30.12.2014 № 454-P the information in the given point is not provided.

9.8. Other data

At the discretion of the issuer other information on the issuer and its securities, not specified in the previous points of the prospectus of securities, is provided.

Such information is absent.

Appendix 1.

<https://www.mrsk-1.ru/en/information/statements/rsbu/2016/>

https://www.mrsk-1.ru/upload/documents/rsbu_9m_2016%20english.xlsx